

Delhi, 1st Feb, 2016

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its unaudited results for the period ending 31st December, 2015.

Snapshot of financial performance - DBSIL						
Particulars	Q3 FY16	Q3 FY15	Variance %	9M FY16	9M FY15	Variance %
Sales Volume						
Sugar '000 Tonne	76	68	12%	245	208	18%
Distillery '000 Litre	2,468	2,970	-17%	12,220	14,476	-16%
Cogen Lac Kwh	937	780	20%	1,783	1,676	6%
Total Income ₹ Crs	276	260	6%	835	830	1%
Total Operating Cost ₹ Crs	234	255	-8%	751	783	-4%
EBITDA ₹ Crs	42	5	696%	84	47	79%
EBITDA Margin %	15%	2%		10%	6%	
PBT ₹ Crs	17	-19		0.3	-30	
PAT ₹ Crs	17	-18		2.3	-27	

Increase in EBITDA is on account of lower cost of production achieved on account of better recovery of 11.20% in UP compared to 10.21% in 9M FY15, whereas Maharashtra units continued to record better recoveries in line with the last year. The Company currently has significant capacity in downstream products (Cogen-102 MW and Distillery-80 KLPD) which helps it to navigate better through cyclical nature of operations.

The Company is committed to further improve operational efficiencies and reckoned as a Company with diversified integrated operations.

Outlook on Sugar Industry:

There has been sharp turnaround in the fortunes of the Industry on account of support from the government initiatives, better operational efficiencies and higher sugar realisation on account of lower closing stock % to off take. Though the above factors augur well in the short term to medium term outlook of the industry, but for long term sustainability, solution on cane pricing linked to sugar prices need to be implemented which will be beneficial for all stakeholders.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
Chief Financial Officer