

Delhi, 31st Oct, 2014

Press Release – HY1 FY15

Sugar Sales Volume – 1,40,546 Tonne

Total Income – Rs. 570 Crs.

EBITDA – Rs. 41 Crs.

Dalmia Bharat Sugar and Industries Limited today announced its unaudited results for the half year ending 30th September, 2014.

Snapshot of financial performance – DBSIL			
Particulars	HY1 FY15	HY1 FY14	Variance %
<i>Sales Volume</i>			
<i>Sugar '000 Tonne</i>	141	129	9%
<i>Distillery '000 Litre</i>	11,506	8,424	37%
<i>Cogen Lac Kwh</i>	896	950	-6%
Total Income ₹ Crs	570	502	13%
Total Operating Cost ₹ Crs	528	485	9%
EBITDA ₹ Crs	41	17	140%
EBITDA margin %	7%	3%	

Total income stood at Rs.570 Crore for the half year under review as against Rs.502 Crore compared to the corresponding period of the previous year, an increase of 13%, primarily on account of increase in sugar sales volume by 9%.

EBITDA stood at Rs. 41 Crore for HY1FY15 as against Rs.17 Crore on YoY basis. This was mainly on account of increase in sales realization by 2% on YoY basis, lower variable cost on account of improved recovery and accrued income on account of incentive as per notification from Uttar Pradesh Govt. for clearance of cane dues before prescribed date for SY13-14.

CIN-L26942TN1951PLC000640

t 91 11 23465100 f 91 11 23313303
e info@dalmiabharat.com
w www.dalmiabharat.com

Registered Office : Dalmiapuram 621 651 (Tamil Nadu)

Outlook on Sugar

With fourth consecutive year of surplus and SY14-15 also expected to be surplus year, therefore sugar prices are expected to remain under pressure in the near term. Fixation of Sugar cane prices in U.P. for the ensuing season shall have strong bearing on profitability.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
Chief Financial Officer

CIN-L26942TN1951PLC000640