

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmlapuram - 621 651, Dist. Tiruchirapalli (Tamil Nadu)

Unaudited Standalone Financial Results for the 2nd Quarter ended 30-09-2010

(Rs. Lakhs)

S.No	Particulars	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-2010	30-09-09	30-09-2010	30-09-09	31-03-10
1	Income					
	(a) Gross Sales	13,328	61,005	33,353	121,089	234,388
	Loss: Excise Duty	609	5,122	1,177	10,033	18,962
	(b) Net Sales	12,719	55,883	32,176	111,056	215,426
	(c) Other Operating Income	345	487	900	1,074	3,949
	Total Income	13,064	56,370	33,076	112,130	219,375
2	Expenditure					
	(a) (Increase) / Decrease in Stock in trade and work in progress	11,092	9,731	26,685	16,052	(16,726)
	(b) Consumption of Raw Materials	468	5,047	3,604	12,265	75,615
	(c) Purchase of traded goods	-	464	-	1,187	1,365
	(d) Employees Cost	807	3,732	1,845	6,238	11,422
	(e) Depreciation	1,052	3,209	2,066	6,225	13,198
	(f) Power and Fuel	1,435	10,767	2,899	22,086	43,716
	(g) Freight Charges	15	5,494	33	10,183	20,996
	(h) Other Expenditure	559	6,198	1,088	13,259	32,954
	Total Expenditure	15,428	44,642	38,020	87,495	182,540
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(2,364)	11,728	(4,944)	24,635	36,835
4	Other Income	37	217	155	193	1132
5	Profit before interest & Exceptional Items (3+4)	(2,327)	11,945	(4,789)	24,828	37,967
6	Interest and Financial Charges	1,060	4,022	2,598	8,122	17,559
7	Profit after interest but before Exceptional Items (5-6)	(3,387)	7,923	(7,387)	16,706	20,408
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	(3,387)	7,923	(7,387)	16,706	20,408
10	Tax Expense (including current and deferred tax)	(1,082)	2,538	(2,396)	5,464	6,710
11	Net Profit from Ordinary Activities after Tax (9-10)	(2,305)	5,385	(4,991)	11,242	13,698
12	Extraordinary Items	-	-	-	-	-
13	Net Profit from Ordinary Activities after Tax (11-12)	(2,305)	5,385	(4,991)	11,242	13,698
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves	-	-	-	-	130,760
16	Debenture Redemption Reserve	-	-	1,250	6,104	6,146
17	Debt Equit Ratio	-	-	1.23	1.68	2.07
18	Debt Service Coverage Ratio	-	-	(0.68)	1.74	1.76
19	Interest Service Coverage Ratio	-	-	(1.05)	3.82	2.91
20	Earning per Share					
	Basic before and after Extraordinary Items (Rupees)	(2.85)	6.65	(6.17)	13.89	16.92
	Diluted before and after Extraordinary Items (Rupees)	(2.85)	6.65	(6.17)	13.89	16.92
21	Public Share Holding					
	Number of Shares	3,40,37,526	3,51,24,142	3,40,37,526	3,51,24,142	3,43,36,526
	Percentage of Shareholding	42.06%	43.40%	42.06%	43.40%	42.42%
22	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered:					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	4,69,01,777	4,58,15,161	4,69,01,777	4,58,15,161	4,66,02,777
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	57.94%	56.60%	57.94%	56.60%	57.58%

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

S.No.	Particulars	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-2010	30-09-09	30-09-2010	30-09-09	31-03-10
1	Segment Revenues (net of Excise Duty)					
	(a) Cement	-	39,798	-	77,825	142,167
	(b) Sugar	10,295	11,673	26,507	24,101	53,669
	(c) Power	1,634	2,073	3,778	4,740	17,789
	(d) Others	837	4,002	2,126	7,724	14,377
		12,766	57,546	32,411	114,390	228,002
	Less: Inter Segment Revenue	47	1,663	235	3,334	12,576
	Net Segment Revenue	12,719	55,883	32,176	111,056	215,426
2	Segment Results					
	(a) Cement	-	10,621	-	22,827	25,889
	(b) Sugar	(2,172)	1,609	(5,140)	2,675	1,128
	(c) Power	(221)	668	93	1,236	8,002
	(d) Others	66	357	258	943	1,519
		(2,327)	13,255	(4,789)	27,681	36,538
	Less: Other unallocable expenditure net of unallocable income	-	1,310	-	2,853	(1,429)
	Less: Interest and Financial Charges	1,060	4,022	2,598	8,122	17,559
	Total Profit before Tax	(3,387)	7,923	(7,387)	16,706	20,408
3	Segment Capital Employed					
	(a) Cement	-	162,564	-	162,564	205,770
	(b) Sugar	48,699	48,605	48,699	48,605	83,221
	(c) Power	25,542	31,098	25,542	31,098	32,351
	(d) Others	10,850	27,556	10,850	27,556	20,673
	Total	83,091	270,023	83,091	270,023	342,015

Balance Sheet

Disclosure of Balance Sheet items as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

Particulars	30.09.2010 Unaudited	30.09.2009 Unaudited	Year ended 31.03.10 Audited
Shareholder's Funds			
(a) Share Capital	1619	1619	1619
(b) Reserves and Surplus	35734	135690	136145
	37353	137609	137764
Loan Funds	46015	231751	285042
Deferred Tax Liabilities (net)	7283	22870	28912
Total	90631	392230	451718
Fixed Assets	62347	276204	283175
Investments	1470	58565	80098
Current Assets, Loans and Advances			
(a) Inventories	20251	34983	70670
(b) Sundry Debtors	828	27448	21382
(c) Cash & Bank Balances	5933	9150	21085
(d) Loans & Advances	8610	29235	23922
	35622	100616	137059
Less: Current Liabilities & Provisions			
(a) Current Liabilities	8542	43767	47150
(b) Provisions	266	618	1464
	8808	44385	48614
Net Current Assets	26814	56431	88445
Total	90631	392230	451718

Notes

- Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- The name of the company was changed from Dalmia Cement (Bharat) Limited to Dalmia Bharat Sugar and Industries Limited vide fresh certificate of incorporation dated 7/9/2010 issued by the Registrar of Companies, Tamil Nadu.
- The scheme of arrangement between the company and Dalmia Bharat Enterprises Limited, Avnija Properties Limited, DCB Power Ventures Limited and the respective share holders and creditors under section 391-394 of Companies Act 1956, has been sanctioned by Hon'ble High Court of Madras on July 29, 2010 and has been made effective by filing with registrar of Companies on September 1, 2010. Consequently, in terms of aforesaid scheme, the Cement Business, Thermal Power Business and certain other businesses have been transferred and vested in to the respective transfer Companies effective from 1st April 2010, as such the figures for the Half year under September 30, 2010 and Quarter ended September 30, 2010 are strictly not comparable with the prior year figures. Comparative number of previous year, for existing businesses are given as follows:-



(Rs. Lakhs)

Particulars	For the Quarter Ended 30-09-2009 (Unaudited)	For the Half Year Ended 30-09-2009 (Unaudited)	For the Year Ended 31-03-2010 (Audited)
Profit & Loss			
Total Income	13,785	28,259	64,415
Total Expenditure	12,426	25,558	56,858
Profit Before Interest & Tax	1,339	2,701	7,557
Interest & Financial Charges	1,162	2,598	5,668
Profit Before Tax	177	103	1,889
Tax Expenses	(19)	(103)	997
Profit After Tax	196	206	892

Balance Sheet	As at 30.09.09	As at 31.03.10	
Share Capital	1,619	1,619	
Reserve & Surplus	31,974	40,735	
Loan Funds	45,215	74,929	
Deferred Tax Liabilities (net)	9,345	9,662	
Total	-	88,153	126,945
Fixed Assets	65,095	64,156	
Investments	941	1,140	
Current Assets, Loans & Advances	28,510	71,725	
	94,546	137,021	
Less: Current Liabilities & Provisions	6,393	10,076	
Total	-	88,153	126,945

4. No. of Investors complaints:
- (a) At the beginning of the quarter: Nil
- (b) Received and Resolved during the quarter: 43
- (c) At the end of the quarter: Nil
5. The above results have been taken on record by the Board of Directors in their meeting held on 29-10-2010 and have been reviewed by the Statutory Auditors of the Company.
6. Ratios have been computed as follows:
- (a) Debt Equity Ratio=Total Debt/ Shareholder's Fund
- (b) Debt Service Coverage Ratio=(Profit before Interest, Dep & Tax)/(Interest expenses+Loan Repayments)
- (c) Interest Service Coverage Ratio=Profit before Interest, Dep & Tax/ Interest expenses

New Delhi
29th October, 2010

For Dalmia Bharat Sugar and Industries Limited

P.K. Khaitan
Chairman

