

# DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Unaudited Standalone Financial Results for the Quarter ended 30-09-2012

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)			For the half year ended (Unaudited)		Year ended (Audited)
		30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12
1	<b>Income from operations</b>						
	(a) Net sales (Net of excise duty)	21,352	25,265	14,977	46,617	31,305	71,283
	(b) Other Operating Income	185	400	565	585	1,076	2,597
	<b>Total Income from operations (net)</b>	<b>21,537</b>	<b>25,665</b>	<b>15,542</b>	<b>47,202</b>	<b>32,381</b>	<b>73,880</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	105	6,055	182	6,160	1,036	59,801
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	17,254	13,490	13,824	30,744	25,836	(9,035)
	(c) Employees benefits expense	1,000	973	915	1,973	1,779	4,103
	(d) Depreciation and amortisation expense	1,066	1,046	1,031	2,112	2,050	4,182
	(e) Power and Fuel	334	571	306	905	1,390	2,877
	(f) Other Expenditure	928	938	788	1,866	1,250	7,201
	<b>Total Expenses</b>	<b>20,687</b>	<b>23,073</b>	<b>17,046</b>	<b>43,760</b>	<b>33,341</b>	<b>69,129</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>850</b>	<b>2,592</b>	<b>(1,504)</b>	<b>3,442</b>	<b>(960)</b>	<b>4,751</b>
4	Other Income	343	280	50	623	133	335
5	<b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>1,193</b>	<b>2,872</b>	<b>(1,454)</b>	<b>4,065</b>	<b>(827)</b>	<b>5,086</b>
6	Finance Cost	1,599	1,747	1,194	3,346	2,670	5,025
7	<b>Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>(406)</b>	<b>1,125</b>	<b>(2,648)</b>	<b>719</b>	<b>(3,497)</b>	<b>61</b>
8	Exceptional Items	0	0	0	0	0	0
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(406)</b>	<b>1,125</b>	<b>(2,648)</b>	<b>719</b>	<b>(3,497)</b>	<b>61</b>
10	Tax Expense (including current and deferred tax)	(40)	74	(852)	34	(1,145)	(29)
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(366)</b>	<b>1,051</b>	<b>(1,796)</b>	<b>685</b>	<b>(2,352)</b>	<b>90</b>
12	Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(366)</b>	<b>1,051</b>	<b>(1,796)</b>	<b>685</b>	<b>(2,352)</b>	<b>90</b>
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves						41,908
16	Debenture Redemption Reserve				1,875	1,563	1,875
17	Debt Equity Ratio				1.44	1.05	1.61
18	Debt Service Coverage Ratio				1.40	0.30	1.18
19	Interest Service Coverage Ratio				1.85	0.46	1.84
20	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	(0.45)	1.30	(2.22)	0.85	(2.91)	0.11
	Diluted before and after Extraordinary Items (Rupees)	(0.45)	1.30	(2.22)	0.85	(2.91)	0.11
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Share Holding						
	Number of Shares	28,174,192	32,133,945	3,38,29,945	28,174,192	3,38,29,945	3,38,29,945
	Percentage of Shareholding	34.81%	39.70%	41.80%	34.81%	41.80%	41.80%
2	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	52,765,111	48,805,358	4,71,09,358	52,765,111	4,71,09,358	4,71,09,358
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	65.19%	60.30%	58.20%	65.19%	58.20%	58.20%

Particulars	Quarter ended 30-09-12
No. of Investor Complaints	
Pending at beginning of the quarter	0
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	0

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

							(Rs. in Lakhs)
S.No.	Particulars	For the Quarter ended (Unaudited)			For the half year ended (Unaudited)		Year ended (Audited)
		30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12
1	<b>Segment Revenues (net of Excise Duty)</b>						
	(a) Sugar	19,151	21,079	13,421	40,230	25,917	63,183
	(b) Power	631	5,634	336	6,265	3,991	18,482
	(c) Others	2,029	2,621	1,245	4,650	1,960	4,498
		21,811	29,334	15,002	51,145	31,868	86,163
	Less: Inter Segment Revenue	459	4,069	25	4,528	563	14,880
	<b>Net Segment Revenue</b>	<b>21,352</b>	<b>25,265</b>	<b>14,977</b>	<b>46,617</b>	<b>31,305</b>	<b>71,283</b>
2	<b>Segment Results</b>						
	(a) Sugar	708	(672)	(1,540)	36	(3,139)	(4,750)
	(b) Power	(248)	2,438	(339)	2,190	1,691	8,226
	(c) Others	733	1,106	425	1,839	621	1,610
		<b>1,193</b>	<b>2,872</b>	<b>(1,454)</b>	<b>4,065</b>	<b>(827)</b>	<b>5,086</b>
	Less : Finance Costs	1,599	1,747	1,194	3,346	2,670	5,025
	<b>Total Profit before Tax</b>	<b>(406)</b>	<b>1,125</b>	<b>(2,648)</b>	<b>719</b>	<b>(3,497)</b>	<b>61</b>
3	<b>Segment Capital Employed</b>						
	(a) Sugar	63,520	51,938	47,117	63,520	47,117	64,503
	(b) Power	27,650	29,045	23,327	27,650	23,327	28,229
	(c) Others	10,686	10,918	10,477	10,686	10,477	11,335
	<b>Total</b>	<b>101,856</b>	<b>91,902</b>	<b>80,921</b>	<b>101,856</b>	<b>80,921</b>	<b>104,067</b>

Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

		(Rs. Lakhs)	
Particulars	As at 30.09.12 Unaudited	As at 31.03.12 Audited	
A	Equity and Liabilities		
1	Shareholder's Funds		
	(a) Share Capital	1,619	1,619
	(b) Reserves and Surplus	43,207	42,381
	Sub - Total - Shareholders' Funds	44,826	44,000
2	Non-current liabilities		
	(a) Long-term borrowings	36,366	36,390
	(b) Deferred tax liabilities (net)	7,766	7,874
	(c) Other long-term liabilities	49	38
	(d) Long-term provisions	220	178
	Sub - Total - Non-Current Liabilities	44,401	44,480
3	Current liabilities		
	(a) Short-term borrowings	26,662	32,640
	(b) Trade payables	2,897	19,453
	(c) Other current liabilities	6,595	6,691
	(d) Short-term provisions	197	213
	Sub - Total - Current Liabilities	36,351	58,997
	<b>Total - Equity and Liabilities</b>	<b>125,578</b>	<b>147,477</b>

		(Rs. Lakhs)	
	Particulars	As at 30.09.12 Unaudited	As at 31.03.12 Audited
B	Assets		
1	Non-current assets		
	(a) Fixed assets	68,134	57,502
	(b) Non-current investments	2,601	460
	(c) Long-term loans and advances	11,453	10,993
	(d) Trade Receivable	82	0
	(e) Other non-current assets	23	58
	Sub - Total - Non-Current Assets	82,293	69,013
2	Current Assets		
	(a) Current investments	2,975	3,654
	(b) Inventories	28,179	58,374
	(c) Trade receivables	7,860	7,622
	(d) Cash & cash equivalents	3,087	7,658
	(e) Short-term loans and advances	1,131	1,156
	(f) Other current assets	53	0
	Sub - Total - Current Assets	43,285	78,464
	Total - Assets	125,578	147,477

**Notes**

- 1 Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- 2 The above results have been taken on record by the Board of Directors in their meeting held on 09-11-2012 and have been reviewed by the Statutory Auditors of the Company.
- 3 During the quarter, the company acquired immovable and movable property of "Shri Datta Sahakari Sakhar Karkhana Ltd", Distt. Kolhapur, Maharashtra, having a capacity of 2500 TCD, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, on payment of consideration of Rs 108 crore. Pro rata depreciation on its assets has been charged from the date of taking over the possession.

New Delhi  
9th Nov, 2012

Puneet Yadu Dalmia

Gautam Dalmia  
Managing Director