

Unaudited Standalone Financial Results for the Quarter ended 31-12-2014

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)			For Nine Months ended (Unaudited)		For the year ended (Audited)
		31-12-14	30-09-14	31-12-13	31-12-14	31-12-13	31-03-14
1	Income from operations						
	(a) Net sales (Net of excise duty)	25,721	22,516	37,995	80,948	88,034	118,605
	(b) Other Operating Income	286	1,516	96	2,030	271	545
	Total Income from operations (net)	26,007	24,032	38,091	82,978	88,305	119,150
2	Expenses						
	(a) Cost of materials consumed	25,887	27	14,236	35,325	28,155	82,469
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(6,409)	20,626	22,164	29,683	49,693	8,614
	(c) Employees benefits expense	2,036	1,539	1,625	5,289	4,514	6,516
	(d) Depreciation and amortisation expense	1,121	1,309	1,170	3,488	3,514	4,930
	(e) Power and Fuel	668	144	89	2,399	924	1,121
	(f) Other Expenditure	3,296	956	1,299	5,620	4,621	9,648
	Total Expenses	26,599	24,601	40,583	81,804	91,421	113,298
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(592)	(569)	(2,492)	1,174	(3,116)	5,852
4	Other Income	403	777	665	1,394	1,344	1,971
5	Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(189)	208	(1,827)	2,568	(1,772)	7,823
6	Finance Cost	1,723	1,936	1,700	5,606	5,817	7,564
7	Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(1,912)	(1,728)	(3,527)	(3,038)	(7,589)	259
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	(1,912)	(1,728)	(3,527)	(3,038)	(7,589)	259
10	Tax Expense (including current and deferred tax)	(156)	(183)	(15)	(299)	(270)	(44)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(1,756)	(1,545)	(3,512)	(2,739)	(7,319)	303
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(1,756)	(1,545)	(3,512)	(2,739)	(7,319)	303
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves						44,019
16	Debenture Redemption Reserve				2,500	2,188	2,500
17	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	(2.17)	(1.91)	(4.34)	(3.38)	(9.04)	0.37
	Diluted before and after Extraordinary Items (Rupees)	(2.17)	(1.91)	(4.34)	(3.38)	(9.04)	0.37
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	20,304,181	20,304,181	17,304,181	20,304,181	17,304,181	20,304,181
	Percentage of Shareholding	25.09%	25.09%	21.38%	25.09%	21.38%	25.09%
2	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	60,635,122	60,635,122	63,635,122	60,635,122	63,635,122	60,635,122
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	74.91%	74.91%	78.62%	74.91%	78.62%	74.91%

Particulars	Quarter ended 31-12-14
No. of Investor Complaints	
Pending at beginning of the quarter	0
Received during the quarter	30
Disposed of during the quarter	30
Remaining unresolved at the end of the quarter	0

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

S.No.	Particulars	(Rs. in Lakhs)					
		For the Quarter ended (Unaudited)			For Nine Months ended (Unaudited)		For the year ended (Audited)
		31-12-14	30-09-14	31-12-13	31-12-14	31-12-13	31-03-14
1	Segment Revenues (net of Excise Duty)						
	(a) Sugar	22,972	19,375	35,621	71,232	80,516	109,917
	(b) Power	7,856	837	3,729	14,382	10,413	20,791
	(c) Others	1,728	3,013	2,926	7,592	7,124	10,076
		32,556	23,225	42,276	93,206	98,053	140,784
	Less: Inter Segment Revenue	6,835	709	4,281	12,258	10,019	22,179
	Net Segment Revenue	25,721	22,516	37,995	80,948	88,034	118,605
2	Segment Results						
	(a) Sugar	(4,310)	90	(3,464)	(4,441)	(6,654)	(3,026)
	(b) Power	3,869	(488)	990	5,299	2,982	7,683
	(c) Others	252	606	647	1,710	1,900	3,166
		(189)	208	(1,827)	2,568	(1,772)	7,823
	Less : Interest and Financial Charges	1,723	1,936	1,700	5,606	5,817	7,564
	Less : Exceptional Items	-	-	-	-	-	-
	Total Profit before Tax	(1,912)	(1,728)	(3,527)	(3,038)	(7,589)	259
3	Segment Capital Employed						
	(a) Sugar	61,258	65,241	51,551	61,258	51,551	77,061
	(b) Power	31,622	29,329	19,416	31,622	19,416	31,201
	(c) Others	9,090	8,854	8,699	9,090	8,699	9,299
	Total	101,970	103,424	79,666	101,970	79,666	117,561

Notes

- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 30-01-2015.

New Delhi
30th Jan. 2015

J.S. Bajjal
Chairman