

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Audited Financial Results for the year ended 31-03-2011

(Rs. In Lakhs)

S.No.	Particulars	For the year ended (Audited)		Consolidated for the year ended (Audited)	
		31-03-11	31-03-10	31-03-11	31-03-10
1	Income				
	(a) Gross Sales	69,267	234,388	69,267	234,388
	Less: Excise Duty	2,586	18,962	2,586	18,962
	(b) Net Sales	66,681	215,426	66,681	215,426
	(c) Other Operating Income	2,050	3,949	2,053	3,983
	Total Income	68,731	219,375	68,734	219,409
2	Expenditure				
	(a) (Increase) / Decrease in Stock in trade and work in progress	(3,991)	(16,726)	(3,991)	(16,726)
	(b) Consumption of Raw Materials	49,827	75,615	49,827	75,615
	(c) Purchase of traded goods	-	1,365	-	1,365
	(d) Employees Cost	3,904	11,422	3,904	11,425
	(e) Depreciation	3,941	13,198	3,941	13,198
	(f) Power and Fuel	3,545	43,716	3,545	43,716
	(g) Freight Charges	64	20,996	64	20,996
	(h) Other Expenditure	6,809	32,954	6,815	33,075
	Total Expenditure	64,099	182,540	64,105	182,664
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,632	36,835	4,629	36,745
4	Other Income	212	1,132	301	883
5	Profit before Interest & Exceptional Items (3+4)	4,844	37,967	4,930	37,628
6	Interest and Financial Charges	4,808	17,559	4,810	17,566
7	Profit after Interest but before Exceptional Items (5-6)	36	20,408	120	20,062
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	36	20,408	120	20,062
10	Tax Expense (Including current and deferred tax)	(273)	6,710	(257)	6,811
11	Net Profit from Ordinary Activities after Tax (9-10)	309	13,698	377	13,251
12	Extraordinary Items	-	-	-	-
13	Net Profit (11-12)	309	13,698	377	13,251
14	Add: Share of Profit in Associate	-	-	-	4,471
15	Net Profit after Share in Associated Company's Profit (13+14)	309	13,698	377	17,722
16	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619
17	Reserves excluding Revaluation Reserves	41,818	130,760	41,966	135,591
18	Debenture Redemption Reserve	1,563	6,146	1,563	6,146
19	Earning per Share				
	Basic before and after Extraordinary Items (Rs.)	0.38	16.92	0.47	21.90
	Diluted before and after Extraordinary Items (Rs.)	0.38	16.92	0.47	21.90
20	Debt Equity Ratio	1.50	2.07		
21	Debt Service Coverage Ratio	1.25	1.76		
22	Interest Service Coverage Ratio	1.83	2.91		
23	Public Share Holdings				
	Number of Shares	3,40,36,526	3,43,36,526		
	Percentage of Shareholding	42.05%	42.42%		
24	Promoters and Promoter group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	Nil	Nil		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil		
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil		
	(b) Non-encumbered				
	Number of Shares	4,69,02,777	4,66,02,777		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%		
	Percentage of Shares (as a percentage of the total share capital of the company)	57.95%	57.58%		

Yearly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement					
(Rs. In Lakhs)					
S.No.	Particulars	For the year ended (Audited)		Consolidated for the year ended (Audited)	
		31-03-11	31-03-10	31-03-11	31-03-10
1	Segment Revenues (net of Excise Duty)				
	(a) Cement	-	142,167	-	142,167
	(b) Sugar	56,021	53,669	56,021	53,669
	(c) Power	15,335	17,789	15,335	17,789
	(d) Others	4,112	14,377	4,112	14,377
		75,468	228,002	75,468	228,002
	Less: Inter Segment Revenue	8,787	12,576	8,787	12,576
	Net Segment Revenue	66,681	215,426	66,681	215,426
2	Segment Results				
	(a) Cement	-	25,889	-	25,889
	(b) Sugar	(3,155)	1,128	(3,155)	1,128
	(c) Power	7,337	8,002	7,337	8,002
	(d) Others	662	1,519	748	1,489
		4,844	36,538	4,930	36,508
	Less :Other unallocable expenditure net of unallocable income	-	(1,429)	-	(1,120)
	Less : Interest and Financial Charges	4,808	17,559	4,810	17,566
	Total Profit before Tax	36	20,408	120	20,062
3	Segment Capital Employed				
	(a) Cement	-	205,770	-	205,770
	(b) Sugar	71,276	83,221	71,276	83,221
	(c) Power	25,234	32,351	25,234	32,351
	(d) Others	10,365	20,673	10,517	23,818
	Total	106,875	342,015	107,027	345,160

Balance Sheet

Disclosure of Balance Sheet items as required under Clause 41 of the Listing Agreement as under:-

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)
Shareholder's Funds				
(a) Share Capital	1,619	1,619	1,619	1,619
(b) Reserves and Surplus	42,329	136,145	42,477	140,976
	43,948	137,764	44,096	142,595
Preference capital held by others	-	-	-	70
Loan Funds	65,879	285,042	66,089	289,541
Deferred Tax Liabilities (net)	7,678	28,912	7,678	28,912
Total	117,505	451,718	117,863	461,118
Fixed Assets				
Investments	60,351	283,175	60,753	305,364
Current Assets, Loans and Advances	3,865	80,098	3,899	72,479
(a) Inventories	49,324	70,670	49,324	70,670
(b) Sundry Debtors	2,048	21,382	2,048	21,382
(c) Cash & Bank Balances	5,487	21,085	5,508	22,028
(d) Loans & Advances	11,450	23,922	11,262	19,888
	68,309	137,059	68,142	133,968
Less: Current Liabilities & Provisions				
(a) Current Liabilities	14,529	47,150	14,440	49,229
(b) Provisions	491	1,464	491	1,464
	15,020	48,614	14,931	50,693
Net Current Assets	53,289	88,445	53,211	83,275
Total	117,505	451,718	117,863	461,118

Notes

1 Figures for corresponding previous year have been regrouped and rearranged wherever considered necessary.

2 The name of the company was changed from Dalmia Cement (Bharat) Limited to Dalmia Bharat Sugar and Industries Limited vide fresh certificate of incorporation dated September 7, 2010 issued by the Registrar of Companies, Tamil Nadu

- 3 The Scheme of Arrangement between the Company and Dalmia Bharat Enterprises Limited, Dalmia Cement (Bharat) Limited (formerly Avnija Properties Limited) , DCB Power Ventures Limited and the respective share holders and creditors under section 391-394 of Companies Act 1956, has been sanctioned by Hon'ble High Court of Madras on July 29, 2010 and has been made effective by filing with Registrar of Companies on September 1, 2010. Consequently, in terms of aforesaid scheme, The Cement Business, Thermal Power Business and certain other businesses have been transferred and vested in to the respective transferee Companies effective from 1st April 2010, as such the figures for the year ended March 31, 2011 are strictly not comparable with the previous years figures.
- 4 No. of Investors complaints:
 - (a) At the beginning of the quarter: Nil
 - (b) Received and Resolved during the quarter: 25
 - (c) At the end of the quarter: Nil
- 5 The above results have been taken on record by the Board of Directors in their meeting held on 23-05-2011 and have been audited by the Statutory Auditors of the Company.
- 6 The Board of Directors have recommended dividend of Rs. 0.25 per share (12.5%) for the financial year ended March 31, 2011.
- 7 Ratios have been computed as follows:
 - (a) Debt Equity Ratio=Total Debt/ Shareholder's Fund
 - (b) Debt Service Coverage Ratio=(Profit before Interest, Dep & Tax)/ (Interest expenses+Loan Repayments)
 - (c) Interest Service Coverage Ratio=Profit before Interest, Dep & Tax/ Interest expenses

For Dalmia Bharat Sugar and Industries Limited

New Delhi
23rd May , 2011

Puneet Yadu Dalmia
Managing Director