

Dalmia Cement registers significant growth for the quarter ended September 2007

- **Gross Sales Up by 46% at Rs. 406.2 Crs**
- **EBITDA Grows by 67% at Rs. 155.8 Crs**
- **Net Profit Grows by 59% at Rs. 82.8 Crs**

New Delhi, 26 October 2007: Dalmia Cement (Bharat) Ltd. has reported a Total Income of Rs. 390.9 Crores for the quarter ended September 30, 2007, a 43.9% increase over the corresponding quarter last year (Rs. 271.7 Crores). Profit After Tax for the quarter is Rs. 82.8 Crores, up from Rs 52.0 Crs. The Company Board of Directors approved these results at a meeting held here today.

For the quarter ended September 30, 2007, Net sales of the company rose by 42.1% to Rs. 354.7 Crores from Rs. 249.6 Crores vis-à-vis the corresponding quarter, a year ago.

The Earnings Before Interest, Depreciation & Taxes [EBITDA] rose by 67% to Rs.155.8 Crores. The diluted EPS of the company grew to Rs. 10.56 during the quarter ended September 2007 from Rs. 6.69 in the corresponding quarter last year.

Half-yearly results (Rs in crores)			
As at	September, 2007	September, 2006	%Growth
Net Sales	702.8	457.4	53.7%
EBITDA	299.0	179.7	66.4%
Net Profit	164.6	102.3	60.9%
EPS (Diluted)	(Rs.) 20.99	(Rs.) 13.25	58.4%

Commenting on the results, Puneet Dalmia, Managing Director said, **“The Company has posted significant growth this quarter due to higher volumes and better price realizations in the cement segment.”**

For the quarter, Cement business contributed 85% of the net sales for the company, up from 75% in corresponding quarter last year. The company has reported increase in its cement dispatches to 8.52 lacs tonnes, up by 26% over the corresponding quarter in the previous year. During the quarter, the Cement unit bagged “National Award for Excellence in Energy Management 2007” in a National Competition for Excellence in Energy Management, organized by Confederation of Indian Industry and it was certified as **“Excellent Energy Efficient Unit”**.

The Board also decided to exercise the “call option” on the outstanding Convertible Warrants by issuing appropriate notice.

Dalmia Cement is on an expansion mode with its Greenfield Cement projects at Andhra Pradesh and Tamil Nadu making significant progress. Orders have already been placed for major plant & machinery and delivery is expected to begin in the current quarter.

Talking about the future, Mr. Dalmia said, **“We as an organization have embarked on a growth trajectory with enhanced focus and commitment to achieve bigger milestones”**.

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About Dalmia Cement (Bharat) Limited

Established in 1939, Dalmia Cement (Bharat) Limited, (DCBL) enjoys a heritage of 70 years of expertise, with a proven track record of excellence based on the bedrock of strong values. DCBL has several notable achievements including technological firsts and capital efficient project implementations to its credit.

In 1993, DCBL became the first company in South India to obtain ISO 9002 certification and second in the country among the Indian Cement Plants. It has been an ISO 14001 Certified company since 2004. The organization has won many notable awards for Energy Conservation & Efficiency, Safety, Health & Environment issues from Government and other reputed agencies.

DCBL, with FY07 total income of over Rs 1287 crores has business interests in two major segments, Cement and Sugar. It has cement plants in Southern State of Tamil Nadu with capacity of 3.5 million tonnes per annum. Pioneer in cement manufacturing since 1939, DCBL has been known for super specialty cements catering to a focused industrial use. The Company has expanded its Sugar business from a single unit operation to three Integrated Sugar Mills in the State of Uttar Pradesh. With cogeneration capacity of 80MW & distillery capacity of 30 Mn L per day being added, it is an integrated manufacturing set up.

The company has charted out an ambitious growth plan, which is being executed by a professional Management team under the guidance of the experienced promoters of the Group. DCBL is expanding its cement footprint in the Southern India with the launch of its 2 Greenfield projects, each of 2.25MN tonnes capacity, at Kadapa, Andhra Pradesh and at Ariyalur, Tamil Nadu.

DCBL is Head Quartered in New Delhi. It has employee strength of more than 2400 people.

More information about DCBL is available at www.dalmiacement.com

For further details:

Investor Contact:

Nidhi Aggarwal
Head Investor Relations
Tel: +91 11 2346 5270
Mob: +91 98101 97755

Media Contact:

Rashmi Chakraborty
BrandComm
Tel: +91 11 40502107
Mob: +91 9810192347

Please join us for Management Discussion and Analysis on the quarterly results on Oct 29, 2007 at 1200 hrs, India time. The call-in numbers are as given below:

*Mumbai Main Access: 022 2781 3222
Mumbai Standby Access: 022 6776 3922*