

DALMIA CEMENT (BHARAT) LIMITED

{Regd. Office: Dalmiapuram - 621 651, District Tiruchirapalli (Tamil Nadu)}

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-3-2006

(RS. IN LAKHS)

	Particulars	9 months ended (Unaudited)	Three months ended (Audited)		Year ended (Audited)		Consolidated @ Year ended (Audited)	
			31-12-05	31-03-06	31-03-05	31-03-06	31-03-05	31-03-06
1	Net Sales (including Excise Duty)	46,732	18,347	13,770	65,079	51,890	65,079	51,890
2	Other Income	2,335	5,747	927	8,082	2,424	8,253	2,479
3	Total Expenditure							
	(a) (Increase) / Decrease in Stocks	5,813	(4,732)	(4,101)	1,081	(1,183)	1,081	(1,183)
	(b) Raw Materials Consumed	8,545	8,500	6,308	17,045	14,544	17,045	14,544
	(c) Salaries and Wages	2,164	1,043	902	3,207	2,703	3,209	2,705
	(d) Power and Fuel	8,510	3,615	2,693	12,125	9,900	12,125	9,900
	(e) Excise Duty Paid	5,379	2,557	2,265	7,936	6,954	7,936	6,954
	(f) Other Expenses	10,777	4,957	4,581	15,734	13,542	15,819	13,555
4	Interest	1,813	533	465	2,346	2,252	2,346	2,252
5	Depreciation	1,906	887	519	2,793	2,029	2,794	2,029
6	Profit/(Loss) before Exceptional items and Tax (1+2-3-4-5)	4,160	6,734	1,065	10,894	3,573	10,977	3,613
7	Cane Price difference of earlier year's	—	—	1,209	—	1,209	—	1,209
	Less: Amount adjusted from General Reserves	—	—	1,209	—	1,209	—	1,209
8	Profit/(Loss) before Tax {6-7}	4,160	6,734	1,065	10,894	3,573	10,977	3,613
9	Provision for Taxation:							
	Current tax	962	(43)	(531)	919	247	926	249
	Deferred tax	(5)	1,397	385	1,392	239	1,392	239
	Fringe Benefit tax	71	27	—	98	—	98	—
10	Net Profit/(Loss) (8-9)	3,132	5,353	1,211	8,485	3,087	8,561	3,125
11	Paid-up Equity Share Capital -Face Value of Rs. 2/- per Share		765	765	765	765	765	765
12	Reserves excluding Revaluation Reserves				33,424	26,247	33,594	26,340
13	Earning per Share (Face value Rs. 2/- per Share)							
	- Basic (Rupees)	8.19	13.99	3.17	22.18	8.07	22.38	8.17
	- Diluted (Rupees)	4.48	7.43	1.93	11.78	4.91	11.89	4.97
14	Aggregate of Non Promoter Shareholding							
	- Number of Shares	2,08,97,935	2,08,97,935	2,09,41,220	2,08,97,935	2,09,41,220		
	- Percentage of Shareholding	54.62%	54.62%	54.74%	54.62%	54.74%		

	Particulars	9 months ended (Unaudited)	Three months ended (Audited)		Year ended (Audited)		Consolidated @ Year ended (Audited)	
			31-12-05	31-03-06	31-03-05	31-03-06	31-03-05	31-03-06
	Segment-wise revenue, results and capital employed							
1.	Segment-wise revenue:							
	(a) Cement	28,380	11,526	9,512	39,906	32,855		
	(b) Sugar	13,987	5,613	3,239	19,600	13,794		
	(c) Others	6,700	6,955	1,946	13,655	7,665		
2.	Segment-wise results:							
	(a) Cement	3,000	1,312	653	4,312	2,835		
	(b) Sugar	2,479	1,561	1,145	4,040	3,058		
	(c) Others	266	(-) 259	68	7	454		
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		5,745	2,614	1,866	8,359	6,347		
	Less:							
	Interest	1,813	533	465	2,346	2,252		
	Other unallocable expenditure net of unallocable income	(-) 228	(-) 4,653	336	(-) 4,881	522		
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		4,160	6,734	1,065	10,894	3,573		
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3.	Segment-wise capital employed:							
	(a) Cement	23,361	46,197	29,642	46,197	29,642		
	(b) Sugar	9,566	14,588	15,956	14,588	15,956		
	(c) Others	15,098	18,943	13,081	18,943	13,081		

Notes:

- @ The above consolidated financial results include the results of the Company's subsidiaries, Anupama Investment Limited, Kanika Investment Limited, Geetee Estates Limited, D.I. Properties Limited, Shri Rangam Properties Limited, Hemshila Properties Limited, Avnija Properties Limited, Ishita Properties Limited, Himshikhar Investment Limited, Dalmia Sugars Limited, Arjuna Brokers & Minerals Limited, Dalmia Minerals & Properties Limited, Shri Rangam Brokers & Holdings Limited, Shri Radha Krishna Brokers & Holdings Limited, Seeta Estates & Brokers Limited, Sri Kesava Mines & Minerals Limited, Sri Madhava Minerals & Properties Limited, Sri Shanmugha Mines & Minerals Limited, Sri Subramanya Mines & Minerals Limited and Sri Swaminatha Mines & Minerals Limited.
- The Board of Directors has recommended a dividend of 100% on the Equity Shares. Dividend will be payable to those Members (other than the Members who were allotted Shares after 31-3-2006) whose names appear on the Register of Members at the date of the commencement of the book closure for the said purposes in the case of Members holding Shares in Demat form and as on the date of the forthcoming Annual General Meeting in the case of those Members holding Shares in physical form.
- Though the Magnesite and Wind Farm divisions were reportable segments in the earlier previous year, they have ceased to be reportable segments in the current year as per provisions of Accounting Standard - 17 issued by the Institute of Chartered Accountants of India. The figures of these divisions, both for the year and the previous year, have hence been regrouped with other segments.
- The number of shares of non-promoter shareholding have been adjusted for the comparable periods and the previous year in pursuance of the share split on 8th November, 2005.
- No. of Investors complaints:
 - At the beginning of the quarter: Nil
 - Received and Resolved during the quarter: 9
 - At the end of the quarter: Nil

For Dalmia Cement (Bharat) Limited

New Delhi
Dated: 27-4-2006

(P.K. Khaitan)
DIRECTOR