

DALMIA CEMENT (BHARAT) LIMITED
Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Audited Financial Results for the year ended 31-3-2010

Rs. in Lakhs

S.No.	Particulars	For the year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-10	31-03-09	31-03-10	31-03-09
1	Income				
	(a) Gross Sales	234388	197221	234388	197221
	Less: Excise Duty	18962	21863	18962	21863
	(b) Net Sales	215426	175358	215426	175358
	(c) Other Operating Income	3949	2508	3983	2706
	Total Income	219375	177866	219409	178064
2	Expenditure				
	(a) (Increase) / Decrease in Stock in trade and work in progress	(16726)	(315)	(16726)	(315)
	(b) Consumption of Raw Materials	75615	34221	75615	34221
	(c) Purchase of traded goods	1365	973	1365	973
	(d) Employees Cost	11422	9305	11425	9309
	(e) Depreciation	13198	8723	13198	8724
	(f) Power and Fuel	43716	41057	43716	41057
	(g) Freight Charges	20996	13323	20996	13323
	(h) Other Expenditure	32954	26302	33075	26322
	Total Expenditure	182540	133589	182664	133614
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	36835	44277	36745	44450
4	Other Income	1132	(3588)	883	(7943)
5	Profit before Interest & Exceptional Items (3+4)	37967	40689	37628	36507
6	Interest and Financial Charges	17559	14695	17566	14695
7	Profit after Interest but before Exceptional Items (5-6)	20408	25994	20062	21812
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	20408	25994	20062	21812
10	Tax Expense				
	Tax (including current and deferred tax)	6710	9936	6811	10012
	Fringe Benefit tax	-	195	-	195
11	Net Profit from Ordinary Activities after Tax (9-10)	13698	15863	13251	11605
12	Extraordinary Items	-	-	-	-
13	Net Profit (11-12)	13698	15863	13251	11605
14	Add: Share of Profit in Associate			4471	2513
15	Net Profit after Share in Associate Company's Profit (13+14)			17722	14118
16	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1619	1619	1619	1619
17	Reserves excluding Revaluation Reserve	130760	118946	135591	119754
18	Debenture Redemption Reserve (included in sl no. 17 above)	6146	6104	6146	6104
19	Earning per Share				
	Basic and diluted before and after Extraordinary Items (Rs.)	16.92	19.61	21.90	17.45
20	Debt Equity ratio	2.07	1.84		
21	Debt Service Coverage Ratio	1.76	2.10		
22	Interest Service Coverage Ratio	2.91	3.36		
23	Public Share Holdings				
	Number of Shares	3,43,36,526	3,54,56,542		
	Percentage of Shareholding	42.42%	43.81%		
24	Promoters and Promoter group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	Nil	Nil		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil		
	Percentage of Shares (as a percentage of the total sharecapital of the company)	Nil	Nil		
	(b) Non-encumbered				
	Number of Shares	4,66,02,777	4,54,82,761		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%		
	Percentage of Shares (as a percentage of the total sharecapital of the company)	57.58%	56.19%		

Yearly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

		Rs. in Lakhs			
S.No.	Particulars	For the year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-10	31-03-09	31-03-10	31-03-09
1	Segment Revenues (net of Excise Duty)				
	(a) Cement	142,167	128,318	142,167	128,318
	(b) Sugar	53,669	32,076	53,669	32,076
	(c) Power	17,789	11,652	17,789	11,652
	(d) Others	14,377	12,203	14,377	12,203
		228,002	184,249	228,002	184,249
	Less: Inter Segment Revenue	12,576	8,891	12,576	8,891
	Net Segment Revenue	215,426	175,358	215,426	175,358
2	Segment Results				
	(a) Cement	25,889	39,249	25,889	39,249
	(b) Sugar	1,128	(1,230)	1,128	(1,230)
	(c) Power	8,002	4,116	8,002	4,116
	(d) Others	1,519	1,505	1,489	1,756
		36,538	43,640	36,508	43,891
	Less: Other unallocable expenditure net of unallocable income	(1,429)	2,951	(1,120)	7,384
	Less : Interest and Financial Charges	17,559	14,695	17,566	14,695
	Total Profit before Tax	20,408	25,994	20,062	21,812
3	Segment Capital Employed				
	(a) Cement	205,770	145,014	205,770	145,014
	(b) Sugar	83,221	42,525	83,221	42,525
	(c) Power	32,351	33,645	32,351	33,645
	(d) Others	20,673	24,603	23,818	29,441
	Total	342,015	245,787	345,160	250,625

Balance Sheet

Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement as under:-

		Rs. in Lakhs			
Particulars	Standalone		Consolidated		
	As at 31-03-2010 (Audited)	As at 31-03-2009 (Audited)	As at 31-03-2010 (Audited)	As at 31-03-2009 (Audited)	
Shareholder's Funds					
(a) Share Capital	1619	1619	1619	1619	
(b) Reserves and Surplus	136145	125201	140976	126009	
	137764	126820	142595	127628	
Preference capital held by others			70	70	
Loan Funds	285042	233826	289541	233826	
Deferred Tax Liabilities (net)	28912	22870	28912	22870	
Total	451718	383516	461118	384394	
Fixed Assets	283175	266597	305364	287913	
Investments	80098	66748	72479	56364	
Current Assets, Loans and Advances					
(a) Inventories	70670	53091	70670	53091	
(b) Sundry Debtors	21382	21405	21382	21405	
(c) Cash & Bank Balances	21085	5472	22028	9249	
(d) Loans and Advances	23922	34121	19888	23423	
	137059	114089	133968	107168	
Less: Current Liabilities & Provisions					
(a) Current Liabilities	47150	61474	49229	64606	
(b) Provisions	1464	2444	1464	2445	
	48614	63918	50693	67051	
Net Current Assets	88445	50171	83275	40117	
Total	451718	383516	461118	384394	

Notes

- 1 The above results have been taken on record by the Board of Directors in their meeting held on 26-5-2010.
- 2 The Board of Directors has recommended Final Dividend @ 50% (Rs.1 per share of Rs.2 each). This is in addition to interim dividend paid @ 50% (Rs.1 per share of Rs.2 each)
- 3 Figures for corresponding previous year have been regrouped and rearranged wherever considered necessary.

- 4 No. of Investors complaints:
(a) At the beginning of the quarter: Nil
(b) Received and Resolved during the quarter: 44
(c) At the end of the quarter: Nil
- 5 The Board of Directors of Dalmia Cement (Bharat) Ltd at its meeting held on March 18, 2010, considered and approved a proposal to demerge the cement business, thermal power business and certain other businesses (collectively the "Demerged Undertakings") into Dalmia Bharat Enterprises Limited ("DBEL"), in the first stage, in terms of a Scheme of Arrangement under Section 391-394 of the Companies Act, 1956 and other applicable laws (the "Scheme"). DBEL is presently wholly owned subsidiary of the Company. The company has filed the Scheme of Arrangement under sections 391 to 394 of the companies Act, 1956 before the High court of Madras. The above assets, liabilities and profit/ loss includes, assets, liabilities and profit/ loss of discontinuing operations. The details of the same are given below:

Particulars	(Rs. in lakhs)	
	31-Mar-10	31-Mar-09
Profit before tax	18508	29488
Tax Expenses	5813	11132
Profit after tax	12695	18356
Total Assets of discontinuing operations:		
Cement	288664	259850
Power	24001	16645
Other	50677	58575
Total Liabilities of discontinuing operations:		
Cement	259237	214612
Power	5950	4291
Other	3521	3963

For Dalmia Cement (Bharat) Ltd.

New Delhi
26th May, 2010

T. Venkatesan
Whole time Director