

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal St
Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: DALMIASUG

Dear Sir(s),

Sub: Disclosure of events under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref: SCRIP CODE: DALMIASUG

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the following disclosure is being made for the proposed sale of the entire shareholding of the Company in its wholly owned subsidiaries namely "Dalmia Solar Power Limited" and "Dalmia Sugar Ventures Limited", which are non-operational, to its promoter group/Promoters.

SR. NO.	PARTICULAR	DALMIA SOLAR POWER LIMITED (DSPL)	DALMIA SUGAR VENTURES LIMITED (DSVL)
1	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	For the financial year ended March 31, 2018 the turnover of DSPL is Nil. The net worth of DSPL as at March 31, 2018 is Rs. -2,02,542 which is 0% of consolidated net worth of the Company.	For the financial year ended March 31, 2018 the turnover of DSVL is Rs. Nil. The net worth of DSVL as at March 31, 2018 is Rs. 39,884/- which is 0.0003% of consolidated net worth of the Company.
2	Date on which the agreement for sale has been entered into	The Board of Directors in its Meeting held on May 28, 2018 approved the Agreement for sale of the entire shareholding of the Company comprising of 50,000 equity shares of face value of Rs. 10/- each.	The Board of Directors in its Meeting held on May 28, 2018 approved the Agreement for sale of the entire shareholding of the Company comprising of 2,50,000 equity shares of face value of Rs. 2/- each.

3	The expected date of completion of sale /disposal	June 10, 2018	June 10, 2018
4	Consideration to be received from such sale / disposal	Rs. 500,000/-	Rs. 500,000/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies if yes, details thereof	Y. H. Dalmia Parivar Trust and Jai Hari Dalmia - promoters of the Company	Jai Hari Dalmia – promoter of the Company
6	Whether the transaction would fall within related party transaction? if yes, whether the same is done at "arms length	The transaction would qualify to be related party transaction since the shares are sold to persons belonging to the promoters of the Company. The transaction is done at a value which is on arm's length basis.	The transaction would qualify to be related party transaction since the shares are sold to persons belonging to the promoters of the Company. The transaction is done at a value which is on arm's length basis.
7	In case of slump sale ,indicative disclosures provided for amalgamation / merger, shall be disclosed	Not Applicable	Not Applicable

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**


Isha Kalra

Company Secretary

Membership No. : A24748