

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its audited results for the quarter/ year ending 31st Mar, 2018.

Particulars	UOM	Q4 18	Q4 17	Change %	12M 18	12M 17	Change %
Total Income	Rs.Crore	492	454	8%	2,308	1,788	29%
Total Operating Cost	Rs.Crore	498	349	43%	2,037	1,386	47%
EBITDA	Rs.Crore	(6)	105	-106%	271	402	-33%
PBT	Rs.Crore	(34)	63	-154%	148	244	-39%
PAT	Rs.Crore	(12)	39	-132%	134	187	-28%
<u>Sales Volume</u>							
Sugar	'000 Tonne	114	80	43%	524	365	44%
Distillery	'000 KL	7	10	-28%	30	36	-16%
Cogen	Cr Units	12.27	12.92	-5%	34.87	33.13	5%

Quarter Performance

Despite higher revenues, there was a steep drop in the profitability due to unprecedented fall in sugar prices due to much higher sugar production in the season than anticipated. Consequently the results reflect inventory write down amounting to approx. Rs. 155 Cr.

In respect of operational front we have recorded the highest ever sugar production & power generation. With respect to sugar recovery we continue to be amongst the best in the industry. In respect of distillery segment which is likely to be the major growth driver in near future, we plan to augment our value accretion by setting up 60 KLPD Distillery at Nigohi unit & expand our Jawaharpur unit distillery capacity from 80 KLPD to 120 KLPD from the next season.

Outlook on Sugar Industry:-

Sugar segment outlook is extremely challenging with record estimated domestic production of 320 lac MT and forecast for similar or higher sugar production in the next sugar season also. In light of the above it is very important that the Govt. urgently initiates measures like creation of buffer stock and linking cane price with sugar prices to improve the fortunes of the industry.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
Chief Financial Officer

Dalmia Bharat Sugar and Industries Limited

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