

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its audited results for the quarter and year ended 31st March, 2019.

Particulars	UOM	Q4'19	Q4'18	FY'19	FY'18
Total Income	Rs.Crore	589	492	2,105	2,312
Total Operating Cost	Rs.Crore	501	498	1,781	2,041
EBITDA	Rs.Crore	88	(6)	324	271
PAT	Rs.Crore	46	(13)	187	134
<u>Sales Volume</u>					
Sugar	'000 Tonne	143	114	531	524
Distillery	'000 KL	18	7	50	30
Cogen	Cr Units	12.03	12.27	38.35	34.87

Financial Year's Performance

During the year Jawaharpur distillery has been successfully expanded to 120 KLPD from 80 KLPD and Nigohi 60 KLPD distillery has been commissioned in the month of January 2019. With this we will have optimum integrated capacities.

In sugar segment there is a slight dip in profitability on account of lower sugar prices as compared to the last year. Cogeneration segment profitability has improved on account of higher volumes. With enhanced capacities our distillery segment is a major growth driver with significant increase in profitability.

The Board of Directors has recommended a dividend of Rs. 1.60 per share of face value Rs. 2.00 each. The same is subject to approval of the shareholders in the Annual General Meeting.

Outlook of Sugar Industry:-

India sugar production is estimated at record level of 330 LMT for the current season and consequently the industry is beset with highest ever inventory. This would continue to put pressure on the sugar prices.

The Central and State Governments have taken several proactive measures in the recent past including fixation of MSP, soft loans for cane price payments and setting up of ethanol plants, Bio-fuel policy, production subsidy and export subsidy etc., which have helped the industry to wriggle out of the grim situation. Considering the level of inventory, the Government would need to continue to incentivise B heavy molasses ethanol prices, export incentives and fixation of rational cane prices.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria

Chief Financial Officer

Dalmia Bharat Sugar and Industries Limited