19th June,2020

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its audited consolidated results for the quarter and year ended 31st March, 2020. Salient features are as under:

Particulars	UOM	Q4'20	Q4'19	FY'20	FY'19
Total Income	Rs.Crore	567	586	2,167	2,093
Total Operating Cost	Rs.Crore	454	472	1,774	1,753
EBITDA	Rs.Crore	113	114	393	340
PBT	Rs.Crore	72	45	247	192
PAT	Rs.Crore	62	43	193	175
EBIDTA Margin	%	19.92	19.45	**18.13**	16.24
Sales Volume					
Sugar	*'000 Tonne*	***127***	***143***	***485***	*531*
Distillery	*'000 KL*	***19***	***18***	***64***	*50*
Cogen	*Cr Units*	***12***	***12***	***33***	*38*

Key Highlights for the year:-

- Completed 25 years of sugar business.
- Completed Sugar expansion to 6600 TCD and commissioned Incineration boiler at our Jawaharpur Unit in U.P.
- Achieved a higher crush level of 48.5 LMT in the Sugar Season 19-20 vis-à-vis 46.06 LMT in the last season.
- Achieved highest ever crush of 12.13 LMT in Maharashtra Units, inspite of reduction in crush of over 40% in the State.
- Achieved highest ever distillery production at 68K KL as against 45K KL last year.

Outlook of Sugar Industry:-

All India Sugar Production in the current season 19-20 is estimated at 27 MMT as compared to 33 MMT in the last season, due to decline in production in Maharashtra and Karnataka. However, due to demand destruction of over 1 MMT due to Covid-19, sugar inventory levels are estimated to be fairly high.

With a view to help out the industry, the Government had taken various proactive measures like creation of buffer stock, export subsidy under the MAEQ scheme, fixation of MSP for sugar, extending soft loans to the industry and promoting sugar diversion to ethanol through B Heavy route etc. as per the need of the industry and the farmers. Industry is expecting Government to extend all these schemes for forthcoming sugar season 20-21 also along with increase in MSP which should help the industry to overcome the inventory overhang.

For Dalmia Bharat Sugar and Industries Limited

Anil Kataria
Chief Financial Officer