

# DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Audited Financial Results for the Quarter and Year ended 31-03-2012

(Rs. in Lakhs)

S.No.	Particulars	Standalone for the Quarter ended (audited)			Standalone for the year ended (audited)		Consolidated for the year ended (audited)	
		31-03-12	31-12-11	31-03-11	31-03-12	31-03-11	31-03-12	31-03-11
1	<b>Income from operations</b>							
	(a) Net sales (Net of excise duty)	18,421	21,557	16,321	71,283	66,681	71,283	66,681
	(b) Other Operating Income	902	619	454	2,597	1,678	2,597	1,681
	<b>Total Income from operations (net)</b>	<b>19,323</b>	<b>22,176</b>	<b>16,775</b>	<b>73,880</b>	<b>68,359</b>	<b>73,880</b>	<b>68,362</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	39,708	19,057	32,314	59,801	49,827	59,801	49,827
	(b) Purchase of stock in trade	-	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(32,904)	(1,967)	(28,471)	(9,035)	(3,991)	(9,035)	(3,991)
	(d) Employees benefits expense	1,276	1,048	1,257	4,103	3,904	4,103	3,904
	(e) Depreciation and amortisation expense	1,093	1,039	824	4,182	3,941	4,182	3,941
	(f) Power and Fuel	695	792	438	2,877	3,545	2,877	3,545
	(g) Other Expenditure	4,019	1,932	4,026	7,201	6,873	7,204	6,879
	<b>Total Expenses</b>	<b>13,887</b>	<b>21,901</b>	<b>10,388</b>	<b>69,129</b>	<b>64,099</b>	<b>69,132</b>	<b>64,105</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>5,436</b>	<b>275</b>	<b>6,387</b>	<b>4,751</b>	<b>4,260</b>	<b>4,748</b>	<b>4,257</b>
4	Other Income	157	45	370	335	584	341	673
5	<b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>5,593</b>	<b>320</b>	<b>6,757</b>	<b>5,086</b>	<b>4,844</b>	<b>5,089</b>	<b>4,930</b>
6	Finance Cost	1,413	942	1,276	5,025	4,808	5,025	4,810
7	<b>Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>4,180</b>	<b>(622)</b>	<b>5,481</b>	<b>61</b>	<b>36</b>	<b>64</b>	<b>120</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>4,180</b>	<b>(622)</b>	<b>5,481</b>	<b>61</b>	<b>36</b>	<b>64</b>	<b>120</b>
10	Tax Expense	1,347	(231)	1,352	(29)	(273)	(28)	(257)
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>2,833</b>	<b>(391)</b>	<b>4,129</b>	<b>90</b>	<b>309</b>	<b>92</b>	<b>377</b>
12	Extraordinary Items (net of tax expense Rs.Lakhs)	-	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>							
14	<b>Share of Profit / (Loss) of associates</b>	<b>2,833</b>	<b>(391)</b>	<b>4,129</b>	<b>90</b>	<b>309</b>	<b>92</b>	<b>377</b>
	<b>Minority Interest</b>							
15	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates</b>							
16	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619	1,619
17	Reserves excluding Revaluation Reserves				41,908	41,818	42,059	41,966
18	Debenture Redemption Reserve				1,875	1,563	1,875	1,563
19	Debt Equity Ratio				1.61	1.50		
20	Debt Service Coverage Ratio				1.18	1.21		
21	Interest Service Coverage Ratio				1.84	1.83		
22	Earning per Share							
	Basic before and after Extraordinary Items (Rupees)	3.50	(0.48)	5.10	0.11	0.38	0.11	0.47
	Diluted before and after Extraordinary Items (Rupees)	3.50	(0.48)	5.10	0.11	0.38	0.11	0.47
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Share Holding							
	Number of Shares	3,38,29,945	3,38,29,945	3,40,36,526	3,38,29,945	3,40,36,526		
	Percentage of Shareholding	41.80%	41.80%	42.05%	41.80%	42.05%		
2	Promoters and Promoter group Shareholding							
	(a) Pledged/Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil		
	(b) Non-encumbered							
	Number of Shares	4,71,09,358	4,71,09,358	4,69,02,777	4,71,09,358	4,69,02,777		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
	Percentage of Shares (as a percentage of the total share capital of the company)	58.20%	58.20%	57.95%	58.20%	57.95%		

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

S.No.	Particulars	Standalone for the Quarter ended (audited)			Standalone for the year ended (audited)		Consolidated for the year ended (audited)	
		31-03-12	31-12-11	31-03-11	31-03-12	31-03-11	31-03-12	31-03-11
1	<b>Segment Revenues (net of Excise Duty)</b>							
	(a) Sugar	18,336	18,930	13,672	63,183	56,021	63,183	56,021
	(b) Power	9,923	4,568	8,119	18,482	15,335	18,482	15,335
	(c) Others	1,552	986	678	4,498	4,112	4,498	4,112
		29,811	24,484	22,469	86,163	75,468	86,163	75,468
	Less: Inter Segment Revenue	11,390	2,927	6,148	14,880	8,787	14,880	8,787
	<b>Net Segment Revenue</b>	<b>18,421</b>	<b>21,557</b>	<b>16,321</b>	<b>71,283</b>	<b>66,681</b>	<b>71,283</b>	<b>66,681</b>
2	<b>Segment Results</b>							
	(a) Sugar	727	(2,338)	1,358	(4,750)	(3,155)	(4,750)	(3,155)
	(b) Power	4,155	2,380	5,394	8,226	7,337	8,226	7,337
	(c) Others	711	278	5	1,610	662	1,613	748
		<b>5,593</b>	<b>320</b>	<b>6,757</b>	<b>5,086</b>	<b>4,844</b>	<b>5,089</b>	<b>4,930</b>
	Less : Interest and Financial Charges	1,413	942	1,276	5,025	4,808	5,025	4,810
	<b>Total Profit before Tax</b>	<b>4,180</b>	<b>(622)</b>	<b>5,481</b>	<b>61</b>	<b>36</b>	<b>64</b>	<b>120</b>
3	<b>Segment Capital Employed</b>							
	(a) Sugar	64,503	49,967	71,276	64,503	71,276	64,277	71,276
	(b) Power	28,229	24,885	25,234	28,229	25,234	28,229	25,234
	(c) Others	11,335	9,908	10,365	11,335	10,365	11,373	10,517
	<b>Total</b>	<b>104,067</b>	<b>84,760</b>	<b>106,875</b>	<b>104,067</b>	<b>106,875</b>	<b>103,879</b>	<b>107,027</b>

	Particulars	Quarter ended 31-03-12
B	Investor Complaints	
	Pending at beginning of the quarter	0
	Received during the quarter	22
	Disposed of during the quarter	22
	Remaining unresolved at the end of the quarter	0

Standalone Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31.03.12 Audited	As at 31.03.11 Audited	As at 31.03.12 Audited	As at 31.03.11 Audited
A	Equity and Liabilities				
1	Shareholder's Funds				
	(a) Share Capital	1619	1619	1619	1619
	(b) Reserves and Surplus	42381	42328	42532	42476
	Sub - Total - Shareholders' Funds	44000	43947	44151	44095
2	Non-current liabilities				
	(a) Long-term borrowings	36390	37469	36390	37469
	(b) Deferred tax liabilities (net)	7874	7678	7874	7678
	(c) Other long-term liabilities	38	109	38	109
	(d) Long-term provisions	178	142	201	171
	Sub - Total - Non-Current Liabilities	44480	45398	44503	45427
3	Current liabilities				
	(a) Short-term borrowings	32640	25568	32850	25778
	(b) Trade payables	19453	13617	19454	13504
	(c) Other current liabilities	6691	3646	6691	3670
	(d) Short-term provisions	213	349	213	349
	Sub - Total - Current Liabilities	58997	43180	59208	43301
	<b>Total - Equity and Liabilities</b>	<b>147477</b>	<b>132525</b>	<b>147862</b>	<b>132823</b>

(Rs. Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31.03.12 Audited	As at 31.03.11 Audited	As at 31.03.12 Audited	As at 31.03.11 Audited
<b>B</b>	<b>Assets</b>				
1	Non-current assets				
	(a) Fixed assets	57502	60253	57936	60642
	(b) Non-current investments	460	460	594	494
	(c) Long-term loans and advances	10993	9711	10793	9564
	(d) Other non-current assets	58	-	58	-
	Sub - Total - Non-Current Assets	69013	70424	69381	70700
2	Current Assets				
	(a) Current investments	3654	3405	3654	3405
	(b) Inventories	58374	49323	58374	49323
	(c) Trade receivables	7622	1966	7622	1966
	(d) Cash & cash equivalents	7658	5487	7675	5508
	(e) Short-term loans and advances	1156	1920	1156	1921
	(f) Other current assets	-	-	-	-
	Sub - Total - Current Assets	78464	62101	78481	62123
	Total - Assets	147477	132525	147862	132823

**Notes**

- 1 Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- 2 The above results have been taken on record by the Board of Directors in their meeting held on 11-05-2012 and have been audited by the Statutory Auditors of the Company.
- 3 Ratios have been computed as follows:  
(a) Debt Equity Ratio = Total Debt/ Shareholder's Fund  
(b) Debt Service Coverage Ratio = (Profit before Interest, Dep & Tax)/ (Interest expenses + Loan Repayments)  
(c) Interest Service Coverage Ratio = (Profit before Interest, Dep & Tax)/ Interest expenses

New Delhi  
11th May, 2012

J.S. Bajjal  
Chairman