

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Audited Financial Results for the Quarter and year ended 31-03-2013

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Audited)			For the Year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-13	31-03-12
1	Income from operations							
	(a) Net sales (Net of excise duty)	26,921	25,708	18,470	99,354	71,515	99,354	71,515
	(b) Other Operating Income	345	82	812	631	1,957	631	1,957
	Total Income from operations (net)	27,266	25,790	19,282	99,985	73,472	99,985	73,472
2	Expenses							
	(a) Cost of materials consumed	52,106	23,504	39,708	81,770	59,801	81,770	59,801
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(39,031)	(4,814)	(32,904)	(13,101)	(8,973)	(13,101)	(8,973)
	(c) Employees benefits expense	1,836	1,532	1,276	5,341	4,103	5,341	4,103
	(d) Depreciation and amortisation expense	4,002	1,166	1,093	7,280	4,182	7,280	4,182
	(e) Power and Fuel	132	449	695	1,486	2,877	1,486	2,877
	(f) Other Expenditure	5,128	2,273	4,019	9,268	7,139	9,270	7,142
	Total Expenses	24,173	24,110	13,887	92,044	69,129	92,046	69,132
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	3,093	1,680	5,395	7,941	4,343	7,939	4,340
4	Other Income	316	190	198	1,403	743	1,407	749
5	Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	3,409	1,870	5,593	9,344	5,086	9,346	5,089
6	Finance Cost	1,760	1,448	1,413	6,555	5,025	6,555	5,025
7	Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	1,649	422	4,180	2,789	61	2,791	64
8	Exceptional Items	(892)	0	0	(892)	0	(892)	0
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	757	422	4,180	1,897	61	1,899	64
10	Tax Expense (including current and deferred tax)	59	(31)	1,347	62	(29)	62	(28)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	698	453	2,833	1,835	90	1,837	92
12	Extraordinary Items (net of tax expense Rs.Lakhs)	0	0	0	0	0	0	0
13	Net Profit/ (Loss) for the period (11-12)	698	453	2,833	1,835	90	1,837	92
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves				43,648	41,908	43,801	42,059
16	Debenture Redemption Reserve				2,187	1,875	2,187	1,875
17	Debt Equity Ratio				1.72	1.61		
18	Debt Service Coverage Ratio				2.04	1.18		
19	Interest Service Coverage Ratio				2.36	1.84		
20	Earning per Share							
	Basic before and after Extraordinary Items (Rupees)	0.86	0.56	3.50	2.27	0.11	2.27	0.11
	Diluted before and after Extraordinary Items (Rupees)	0.86	0.56	3.50	2.27	0.11	2.27	0.11
A	PARTICULARS OF SHAREHOLDING							
1	Public Share Holding							
	Number of Shares	17,304,181	27,892,073	3,38,29,945	17,304,181	3,38,29,945		
	Percentage of Shareholding	21.38%	34.46%	41.80%	21.38%	41.80%		
2	Promoters and Promoter group Shareholding							
	(a) Pledged/Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil		
	(b) Non-encumbered							
	Number of Shares	63,635,122	53,047,230	4,71,09,358	63,635,122	4,71,09,358		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		
	Percentage of Shares (as a percentage of the total share capital of the company)	78.62%	65.54%	58.20%	78.62%	58.20%		

Particulars	Quarter ended 31-03-13
No. of Investor Complaints	
Pending at beginning of the quarter	0
Received during the quarter	21
Disposed of during the quarter	21
Remaining unresolved at the end of the quarter	0

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Audited)			For the Year ended (Audited)		Consolidated for the Year ended (Audited)	
		31-03-13	31-12-12	31-03-12	31-03-13	31-03-12	31-03-13	31-03-12
1	Segment Revenues (net of Excise Duty)							
	(a) Sugar	25,667	22,974	18,336	88,872	63,217	88,872	63,183
	(b) Power	10,153	5,108	9,923	21,525	18,482	21,525	18,482
	(c) Others	3,147	2,364	1,601	10,269	4,696	10,269	4,730
		38,967	30,446	29,860	120,666	86,395	120,666	86,395
	Less: Inter Segment Revenue	12,046	4,738	11,390	21,312	14,880	21,312	14,880
	Net Segment Revenue	26,921	25,708	18,470	99,354	71,515	99,354	71,515
2	Segment Results							
	(a) Sugar	1,652	(651)	727	1,036	(4,750)	1,036	(4,750)
	(b) Power	1,578	2,116	4,155	5,884	8,226	5,884	8,226
	(c) Others	180	405	711	2,424	1,610	2,426	1,613
		3,410	1,870	5,593	9,344	5,086	9,346	5,089
	Less : Interest and Financial Charges	1,761	1,448	1,413	6,555	5,025	6,555	5,025
	Less : Exceptional Items	892			892		892	
	Total Profit before Tax	757	422	4,180	1,897	61	1,899	64
3	Segment Capital Employed							
	(a) Sugar	80,902	58,333	71,591	80,902	71,591	80,902	71,591
	(b) Power	25,056	27,232	28,229	25,056	28,229	25,056	28,229
	(c) Others	10,638	10,387	11,335	10,638	11,335	10,599	11,297
	Total	116,596	95,952	111,155	116,596	111,155	116,557	111,117

Standalone Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.13 Audited	As at 31.03.12 Audited	As at 31.03.13 Audited	As at 31.03.12 Audited
A Equity and Liabilities				
1 Shareholder's Funds				
(a) Share Capital	1619	1619	1619	1619
(b) Reserves and Surplus	44100	42381	44253	42532
Sub - Total - Shareholders' Funds	45719	44000	45872	44151
2 Non-current liabilities				
(a) Long-term borrowings	34304	36390	34304	36390
(b) Deferred tax liabilities (net)	7936	7874	7936	7874
(c) Other long-term liabilities	477	15	477	15
(d) Long-term provisions	192	178	210	201
Sub - Total - Non-Current Liabilities	42909	44457	42927	44480
3 Current liabilities				
(a) Short-term borrowings	41208	32640	41208	32640
(b) Trade payables	24989	19367	24990	19367
(c) Other current liabilities	11533	6800	11534	7011
(d) Short-term provisions	498	213	498	213
Sub - Total - Current Liabilities	78228	59020	78230	59231
Total - Equity and Liabilities	166856	147477	167029	147862

(Rs. Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31.03.13 Audited	As at 31.03.12 Audited	As at 31.03.13 Audited	As at 31.03.12 Audited
B	Assets				
1	Non-current assets				
	(a) Fixed assets	65186	57502	65244	57936
	(b) Non-current investments	1652	460	1805	594
	(c) Long-term loans and advances	12537	10993	12497	10793
	(d) Other non-current assets	23	58	23	58
	Sub - Total - Non-Current Assets	79398	69013	79569	69381
2	Current Assets				
	(a) Current investments	4397	3654	4397	3654
	(b) Inventories	72000	58374	72000	58374
	(c) Trade receivables	7046	7622	7046	7622
	(d) Cash & cash equivalents	2684	7658	2686	7675
	(e) Short-term loans and advances	1314	1137	1314	1137
	(f) Other Current Assets	17	19	17	19
	Sub - Total - Current Assets	87458	78464	87460	78481
	Total - Assets	166856	147477	167029	147862

Notes

- Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- The Board of Directors has recommended a dividend of Rs 0.25 (12.5%) per equity share of Rs 2 each for the year ended 31st March 2013.
- The Company has changed the method of depreciation from straight line method to written down value method with effect from 1-4-2006, for Boilers plants at Ramgarh, Jawaharpur and Nigohi on account of timely replacement of machinery due to accelerated wear and tear.
Such depreciation has been charged from the date of commissioning of the plants and has consequently resulted in the profits for the year being lower by Rs 28.05 crore and the value of fixed assets and reserve being lower by Rs 28.05 crore.
- Exceptional item represent write off of advance of Rs 8.92 Crore given to the wholly owned subsidiary arising out of abandonment of one of its project.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 27-05-2013.
- The figures for the fourth quarter is the difference between the audited results for the year and the revised figure upto the third quarter.

New Delhi
27th May, 2013

J.S.Bajjal
Chairman