

Delhi, 1st Aug, 2014

Press Release for the Quarter ended 30th June, 2014

Sugar Sales Volume – 81,126 Tonne, 22% YoY
Total Income – ₹. 329 Crs.; up 15% YoY
Sugar Recovery – 10.4%

Dalmia Bharat Sugar and Industries Limited, announced its financial results for the quarter ended June 30, 2014.

Quarterly Performance

Snapshot of Financial Performance – DBSIL			
Particulars	UoM	Q1 FY15	Q1 FY14
Sales Volume			
Sugar	000 Tonne	81	67
Distillery	000 Litre	5,779	5,055
Cogen	Lac Kwh	810	874
Total Income	₹ Cr	329	285
Total Operating Cost	₹ Cr	295	242
EBITDA	₹ Cr	34	43

Total income was ₹329 Crore for the quarter under review as against ₹285 Crore compared to the corresponding quarter of the previous year, an increase of 15% YoY. This was primarily on account of increased sugar and distillery sales volumes by 22% and 15% respectively and improved sales realizations for sugar and distillery operations.

EBITDA was lower at Rs. 34 crore on account of reduced crushing days which resulted into lower power sale, impacting profitability. However, distillery contribution per tonne was up by 7% at Rs. 14,826.

Outlook on Sugar

Our diversification into Kolhapur, Maharashtra and further expansion of crushing capacity and commissioning of cogeneration at the plant should yield positive results in FY15, as full year benefits would accrue in this year.

With lower inventory levels coupled with expected drop in sugar production in Uttar Pradesh, sugar prices are expected to remain stable in the near term. However fixation of Sugar cane prices in UP for the ensuing season shall have strong bearing on profitability.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
Chief Financial Officer