

**Unaudited Standalone Financial Results for the Quarter ended 31-12-2015**

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)			For the 9 Months ended (Unaudited)		For the year ended (Audited)
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
1	<b>Income from operations</b>						
	(a) Net sales (Net of excise duty)	27,324	26,438	25,721	80,240	80,948	112,380
	(b) Other Operating Income	322	17	286	3,249	2,030	2,624
	<b>Total Income from operations (net)</b>	<b>27,646</b>	<b>26,455</b>	<b>26,007</b>	<b>83,489</b>	<b>82,978</b>	<b>115,004</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	28,860	33	25,887	31,648	35,325	89,944
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(11,722)	21,392	(6,409)	31,443	29,683	(7,241)
	(c) Employees benefits expense	2,078	1,734	2,036	5,472	5,289	7,465
	(d) Depreciation and amortisation expense	1,202	1,170	1,121	3,595	3,488	5,058
	(e) Power and Fuel	1,238	211	668	1,962	2,399	3,248
	(f) Other Expenditure	2,982	1,074	3,296	4,607	5,620	10,297
	<b>Total Expenses</b>	<b>24,638</b>	<b>25,614</b>	<b>26,599</b>	<b>78,727</b>	<b>81,804</b>	<b>108,771</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>3,008</b>	<b>841</b>	<b>(592)</b>	<b>4,762</b>	<b>1,174</b>	<b>6,233</b>
4	Other Income	576	728	403	1,718	1,394	1,596
5	<b>Profit/ (Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>3,584</b>	<b>1,569</b>	<b>(189)</b>	<b>6,480</b>	<b>2,568</b>	<b>7,829</b>
6	Finance Cost	1,886	2,164	1,723	6,448	5,606	7,801
7	<b>Profit/ (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>1,698</b>	<b>(595)</b>	<b>(1,912)</b>	<b>32</b>	<b>(3,038)</b>	<b>28</b>
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>1,698</b>	<b>(595)</b>	<b>(1,912)</b>	<b>32</b>	<b>(3,038)</b>	<b>28</b>
10	Tax Expense (including current and deferred tax)	3	(82)	(156)	(194)	(299)	(120)
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>1,695</b>	<b>(513)</b>	<b>(1,756)</b>	<b>226</b>	<b>(2,739)</b>	<b>148</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>1,695</b>	<b>(513)</b>	<b>(1,756)</b>	<b>226</b>	<b>(2,739)</b>	<b>148</b>
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves						43,857
16	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	2.09	(0.63)	(2.17)	0.28	(3.38)	0.18
	Diluted before and after Extraordinary Items (Rupees)	2.09	(0.63)	(2.17)	0.28	(3.38)	0.18

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Regulation 33 of the Listing Regulations, 2015.

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)			For the 9 Months ended (Unaudited)		For the year ended (Audited)
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
1	<b>Segment Revenues (net of Excise Duty)</b>						
	(a) Sugar	23,808	23,632	22,972	70,054	71,232	99,385
	(b) Power	8,839	1,088	7,856	14,941	14,382	27,006
	(c) Others	1,740	2,377	1,728	6,994	7,592	11,724
		34,387	27,097	32,556	91,989	93,206	138,115
	Less: Inter Segment Revenue	7,063	659	6,835	11,749	12,258	25,735
	<b>Net Segment Revenue</b>	<b>27,324</b>	<b>26,438</b>	<b>25,721</b>	<b>80,240</b>	<b>80,948</b>	<b>112,380</b>
2	<b>Segment Results</b>						
	(a) Sugar	(1,326)	1,446	(4,310)	(1,698)	(4,441)	(7,017)
	(b) Power	4,562	(169)	3,869	6,720	5,299	12,036
	(c) Others	348	292	252	1,458	1,710	2,810
		<b>3,584</b>	<b>1,569</b>	<b>(189)</b>	<b>6,480</b>	<b>2,568</b>	<b>7,829</b>
	Less : Interest and Financial Charges	1,886	2,164	1,723	6,448	5,606	7,801
	Less : Exceptional Items	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>1,698</b>	<b>(595)</b>	<b>(1,912)</b>	<b>32</b>	<b>(3,038)</b>	<b>28</b>
3	<b>Segment Capital Employed</b>						
	(a) Sugar	65,712	67,803	61,258	65,712	61,258	84,830
	(b) Power	33,033	30,160	31,622	33,033	31,622	34,839
	(c) Others	8,442	9,214	9,090	8,442	9,090	9,297
	<b>Total</b>	<b>107,187</b>	<b>107,177</b>	<b>101,970</b>	<b>107,187</b>	<b>101,970</b>	<b>128,966</b>

**Notes**

- During the quarter, the company has implemented the commissioning of 1750 TCD at "Ninaidevi Sakhar Karkhana", which was acquired in the last financial year under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
- The cane incentive @ Rs 20/QtI of cane crush pertaining to Sugar Season 2014-15 received during the year has been adjusted in the cane cost to the extent of cane cost for the season 2014-15 booked in the current financial year.
- Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- The above results have been approved and taken on record by the Board of Directors in their meeting held on 1st Feb 2016.