

Delhi, 30th Jan 2017

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its unaudited results for the quarter and nine months ending 31st December, 2016.

Particulars	Q3FY17	Q3FY16	YOY %	9MFY17	9MFY16	YOY %
Total Income (Rs. Crs)	482	276	74%	1,259	835	51%
Total Operating Cost (Rs. Crs)	370	234	58%	980	751	30%
EBITDA (Rs. Crs)	112	42	165%	279	84	233%
EBITDA Margin %	23%	15%	52%	22%	10%	121%
PBT (Rs. Crs)	80	17	371%	177	0.3	-
PAT (Rs. Crs)	48	17	181%	144	2	6291%

Cane Crushed '000 Tonne	1332	933	43%	1332	1103	21%
Sales Volume						
Sugar '000 Tonne	117	76	54%	284	245	16%
Distillery '000 KL	8	2	208%	26	12	115%
Cogen million Kwh	104	94	11%	204	178	14%

Quarterly Performance

Total income for the quarter under review was up by **74%** on YoY basis at **Rs.482 Crore** as against Rs.276 Crore compared to the corresponding quarter of the previous year. The increase was primarily on account of higher Sugar realization and improved sugar sales volumes by 54% YoY. Also distillery sales volume was higher by 208% YoY on account of the stabilization of new distillery unit in Maharashtra which was commissioned in the current year.

EBITDA was **Rs.112 Crore** for the quarter under review as against Rs.42 Crore. EBITDA margin increased to 23% in 3QFY17 from 15% in 3QFY16.

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Dalmia Bharat Sugar and Industries Limited

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A **Dalmia Bharat Group** company, www.dalmiabharat.com

9 Months Performance

Total income stood at **Rs.1,259 Crore** for 9 months for the year under review as against Rs.835 Crore compared to the corresponding period of the previous year, an increase of **51%** .

EBITDA stood at **Rs.279 Crore** for 9MFY17 as against Rs.84 Crore up by **233%** on YoY basis. EBITDA margin increased to 22% in 9MFY17 from 10% in 9MFY16.

Outlook on Sugar Industry:

With lower domestic sugar production expected in FY16-17, the short term to medium term outlook looks promising due to firm sugar prices. However, for long term interests of the industry, it is imperative that cane prices get linked with sugar prices all across the country.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
Chief Financial Officer