

Press Release – H1 FY17

Sugar Sales Volume – 173 KMT

Total Income – Rs. 777 Crs.

EBITDA – Rs. 167 Crs.

Dalmia Bharat Sugar and Industries Limited today announced its unaudited results for the half year ending 30th September, 2016.

Snapshot of financial performance – DBSIL				
Particulars	UOM	HY1FY17	HY1FY16	Variance %
<i>Sales Volume</i>				
<i>Sugar</i>	<i>'000 Tonne</i>	<i>173</i>	<i>169</i>	<i>2%</i>
<i>Distillery</i>	<i>'000 Litre</i>	<i>18,640</i>	<i>9,752</i>	<i>91%</i>
<i>Cogen</i>	<i>Lac Kwh</i>	<i>998</i>	<i>846</i>	<i>18%</i>
Total Income	Rs.Crore	777	558	39%
Total Operating Cost	Rs.Crore	610	517	18%
EBITDA	Rs.Crore	167	41	303%
EBITDA margin	%	22%	7%	

Total income stood at Rs. 777 Crore for the half year under review as against Rs. 558 Crore compared to the corresponding period of the previous year, an increase of 39 % , primarily on account of increase in sugar sales realization. The realization was up by 40 % in H1 FY17 as compared to H1FY16.

EBITDA stood at Rs. 167 Crore for HY1FY17 as against Rs. 41 Crore on YoY basis.

Quarterly Performance

Snapshot of financial performance – DBSIL				
Particulars	UOM	Q2 FY17	Q2 FY16	Variance %
<i>Sales Volume</i>				
<i>Sugar '000 Tonne</i>	<i>'000 Tonne</i>	100	95	5%
<i>Distillery '000 Litre</i>	<i>'000 Litre</i>	9,631	4,354	121%
<i>Cogen Lac Kwh</i>	<i>Lac Kwh</i>	172	73	136%
Total Income	Rs.Crore	423	265	60%
Total Operating Cost ₹ Crs	Rs.Crore	342	244	40%
EBITDA	Rs.Crore	81	20	305%
EBITDA margin %	%	19%	8%	

Total income was **Rs. 423 Crore** for the quarter under review as against Rs. 265 Crore compared to the corresponding quarter of the previous year up by 60 % on YoY basis.

EBITDA stood at **Rs. 81 Crore** for the quarter under review as against Rs.20 Crore. This is also contributed primarily by Higher sugar prices realization. The realization was up by 47% in Q2 FY17 as compared to Q2 FY16.

Outlook on Sugar Industry:

We have completed expansion of capacity in Kolhapur Unit from 5000 TCD to 7500 TCD & Ninaidevi Unit from 1750 TCD to 2500 TCD. The benefits of the same will be reflected in the ensuing sugar season 16-17. We also expect to start the crushing in all our five sugar mills by 2nd week of Nov 2016.

With lower domestic sugar production expected in 16-17 and also expected deficit in global sugar scenario, the sugar prices are likely to be firm in near future. However cane price fixation in U.P. for the SS 16-17 can have significant bearing on the profitability.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
Chief Financial Officer