

Statement of unaudited standalone financial results for Quarter and half Year ended 30-09-2020							
S.No.	Particulars	Standalone			Standalone		Standalone
		For the quarter ended			For the half year ended		For the year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	I. Revenue From Operations	71,953	88,152	47,171	1,60,105	1,05,538	2,11,079
	II. Other Income	1,143	1,647	1,584	2,790	2,966	6,094
	Total Revenue (I+II)	73,096	89,799	48,755	1,62,895	1,08,504	2,17,173
2	Expenses						
	(a) Cost of materials consumed	1,219	27,973	(1,236)	29,192	24,273	1,63,146
	(b) Change in inventories of finished goods and work-in-progress	54,155	30,808	32,430	84,963	46,565	(22,449)
	(c) Employees benefits expense	3,201	3,031	2,971	6,232	5,907	13,364
	(d) Finance Cost	1,490	2,564	2,135	4,054	4,599	8,838
	(e) Depreciation and amortisation expense	1,485	1,453	1,438	2,938	2,701	5,723
	(f) Other Expenditure	4,223	6,641	4,042	10,864	10,297	23,356
	Total Expenses	65,773	72,470	41,780	1,38,243	94,342	1,91,978
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	7,323	17,329	6,975	24,652	14,162	25,195
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	7,323	17,329	6,975	24,652	14,162	25,195
6	Tax Expense:-						
	(1) Current Tax	1,605	4,807	1,272	6,412	2,837	4,783
	(2) Deferred Tax	163	(64)	537	99	402	611
6	Total Tax Expense	1,768	4,743	1,809	6,511	3,239	5,394
7	Net Profit/ (Loss) for the period/year (5-6)	5,555	12,586	5,166	18,141	10,923	19,801
8	Other Comprehensive Income (OCI)						
a.	(i) Items that will not be reclassified to profit or loss.	1,977	3,488	(4,363)	5,464	(3,365)	(9,559)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss.	11	11	32	22	65	41
b.	(i) Items that will be reclassified to profit or loss.	117	1,100	(50)	1,217	(127)	(1,374)
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(41)	(384)	17	(425)	44	480
	Other Comprehensive Income for the period/year	2,064	4,215	(4,364)	6,278	(3,383)	(10,412)
9	Total Comprehensive Income for the period/year(7+8)	7,619	16,801	802	24,419	7,540	9,389
10	Paid-up Equity Share Capital-Face Value RS. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619
11	Other Equity						1,59,232
12	Earning per Share (Not annualised)						
	Basic before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	6.86	15.55	6.38	22.41	13.50	24.46
	Diluted before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	6.86	15.55	6.38	22.41	13.50	24.46
	Net Worth				1,85,272	1,60,957	1,60,851
	Debt Equity Ratio**				0.25	0.55	0.80
	Debt Service Coverage Ratio**				3.80	1.35	3.20
	Interest Service Coverage Ratio**				7.81	4.67	4.50
Reporting on Segment Wise Revenues, Results, Assets & Liabilities							
**Refer Note No. 5							
S.No.	Particulars	Standalone			Standalone		Standalone
		For the quarter ended			For the half year ended		For the year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenues						
	(a) Sugar	63,750	76,496	43,474	1,40,245	91,945	1,90,452
	(b) Power	1,097	7,714	1,910	8,811	9,722	31,560
	(c) Distillery	10,103	12,603	3,885	22,706	12,658	29,571
	(d) Others	200	139	361	340	842	1,517
		75,150	96,952	49,630	1,72,102	1,15,167	2,53,100
	Less: Inter Segment Revenue	3,197	8,800	2,459	11,997	9,629	42,021
	Net Segment Revenue	71,953	88,152	47,171	1,60,105	1,05,538	2,11,079
	Revenue from exports	14,194	24,527	2,277	38,721	4,668	12,327
2	Segment Results						
	(a) Sugar	5,584	11,534	8,603	17,118	11,447	13,424
	(b) Power	(682)	2,709	(401)	2,027	2,356	9,628
	(c) Distillery	3,914	5,649	833	9,563	4,962	11,148
	(d) Others	(3)	1	75	(2)	(4)	(167)
		8,813	19,893	9,110	28,706	18,761	34,033
	Less : Interest and Financial Charges	1,490	2,564	2,135	4,054	4,599	8,838
	Less : Exceptional Items	-	-	-	-	-	-
	Total Profit before Tax	7,323	17,329	6,975	24,652	14,162	25,195

3a)	Segment Assets						
	(a) Sugar	1,29,989	1,82,325	1,36,347	1,29,989	1,36,347	2,02,890
	(b) Power	38,114	45,295	34,317	38,114	34,317	42,847
	(c) Distillery	16,832	19,777	19,818	16,832	19,818	19,343
	(d) Others	40,722	40,863	41,036	40,722	41,036	41,082
	(e) Unallocable	63,051	56,381	41,879	63,051	41,879	46,604
	Total	2,88,708	3,44,641	2,73,397	2,88,708	2,73,397	3,52,766
3b)	Segment Liabilities						
	(a) Sugar	68,741	1,36,431	83,530	68,741	83,530	1,62,987
	(b) Power	1,055	1,100	1,061	1,055	1,061	615
	(c) Distillery	11,493	12,556	11,361	11,493	11,361	11,454
	(d) Others	1,649	1,558	1,597	1,649	1,597	1,539
	(e) Unallocable	20,497	15,343	14,890	20,497	14,890	15,320
	Total	1,03,435	1,66,988	1,12,439	1,03,435	1,12,439	1,91,915

Standalone Balance Sheet as at September 30,2020

Particulars	Standalone	
	As at	
	30-09-2020	31-03-2020
	Unaudited	Audited
ASSETS		
A) Non-current assets		
a) Property, plant and equipment	1,33,303	1,35,243
b) Capital work - in - progress	1,255	618
c) Intangible assets	26	35
d) Financial assets		
i) Investments	30,885	25,255
ii) Loans	2,620	2,619
iii) Others	47	45
e) Income tax assets (net)	1,916	1,916
f) Other non-current assets	385	267
	1,70,437	1,65,998
B) Current assets		
a) Inventories	47,008	1,32,921
b) Financial Assets		
i) Investments	30,250	19,433
ii) Trade receivables	12,101	16,979
iii) Cash and cash equivalents	2,694	6,639
iv) Bank Balances other than (iii) above	80	64
v) Loans	57	76
vi) Others	3,090	4,668
c) Other current assets	22,983	5,980
d) Asset held for sale	8	8
	1,18,271	1,86,768
Total Assets	2,88,708	3,52,766
EQUITY & LIABILITIES		
A) Equity		
a) Equity share capital	1,619	1,619
b) Other equity	1,83,654	1,59,232
	1,85,273	1,60,851
B) Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	36,630	42,439
ii) Others	367	367
b) Provisions	3,127	2,943
c) Deferred tax liabilities (Net)	10,247	10,170
d) Other non current liabilities	1,022	1,234
	51,393	57,153
Current liabilities		
a) Financial liabilities		
i) Borrowings	0	76,821
ii) Trade payables	30,156	40,197
iii) Other	14,052	13,954
b) Other current liabilities	2,289	3,257
c) Current tax liabilities(Net)	4,830	-
d) Provisions	715	533
	52,042	1,34,762
Total Equity & Liabilities	2,88,708	3,52,766

Dalmia Bharat Sugar and Industries Limited

Standalone statement of cash flows for the half year ended Sep 30, 2020

		(Rs. in Lakhs)		
		For the half year ended Sep 30, 2020	For the half year ended Sep 30, 2019	For the year ended March 31, 2020
		Unaudited	Unaudited	Audited
A.	Cash Flow from Operating Activities			
	Net Profit before tax	24652	14162	25195
	<u>Adjustments for Non-cash and Non -operating items:-</u>			
	<u>Add:-</u>			
	Depreciation / Amortization and impairment	2938	2701	5723
	Provision for doubtful debts/ advances	0	11	0
	Bad Debts/ Advances written off	13	0	11
	Finance Cost	4054	4599	8838
	<u>Less:-</u>			
	Dividend Income	(1)	(40)	(79)
	Interest Income	(25)	(598)	(708)
	(Profit)/Loss on sale of Investments	(351)	(18)	(77)
	Changes in Fair Value of Investments	(621)	(378)	(534)
	(Profit)/Loss on sale of property, plant & equipment and Assets written off	(6)	0	125
	Grant amortized	(1279)	(1282)	(3785)
	Operating Profit before working Capital Changes	29374	19157	34709
	Adjustments for working Capital changes :			
	Inventories	85913	47716	(23412)
	Trade and Other Payables	(11138)	(29214)	14672
	Trade and Other Receivables	(9404)	15402	743
	Cash Generated from Operations	94745	53061	26712
	Direct Taxes (Paid)/Refund	(2008)	(1652)	(4434)
	Net Cash generated from operating activities	92737	51409	22278
B.	Cash Flow from Investing Activities			
	Purchase of property, plant and equipment	(1766)	(7232)	(9037)
	(Purchase)/ Sale of Investments	(10011)	(15000)	(24675)
	Interest Received	175	598	708
	Dividend Received from Investments	1	40	79
	Net Cash used in Investing Activities	(11601)	(21594)	(32925)
C.	Cash Flow from Financing Activities			
	Proceeds/(Repayment) of Short term Borrowings (net)	(76820)	(23882)	25121
	Proceeds/(Repayment) of Long term Borrowings (net)	(5492)	(13)	(1849)
	Finance Cost	(2769)	(4214)	(5234)
	Dividend Paid	0	(1295)	(2914)
	Corporate Dividend tax paid	0	(266)	(599)
	Net cash used in financing activities	(85081)	(29670)	14525
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3945)	145	3878
	Cash and cash equivalents at the beginning of the year	6639	2761	2761
	Cash and cash equivalents at the end of the year	2694	2906	6639

Notes:-

- 1 The above cash flow statement has been prepared under the indirect method as setout in Ins -AS 7 specified under section 133 of the Companies Act,2013.
- 2 Figures in brackets denote cash outflows.
- 3 Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comaparable with the figures of the current reporting periods.

Notes:-

- 1 The standalone financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on Nov 09,2020. Limited review under regulation 33 and regulation 52 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- 3 The financial results for the quarter ended 30th Sep 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting"
- 4 Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company. Income tax provision for the quarter is based on the estimated profitability of the complete financial year.
- 5 Formulae used for ratios are as follows:-
 1. Debt-equity ratio = Total Debt/ Equity
 2. ISCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost)
 3. DSCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost+Repayment of long term debt during the period (excluding prepayments))
- 6 Additional disclosures as per clause 52(4) of Securities and exchange board of India (Listing obligation and disclosure requirements) Regulation, 2015 in respect of commercial papers is as follows:-

ISIN	Actual payment date	Principal Amount (Rs. Lakhs)
INE495A14793	04-May-20	5000
INE495A14801	14-May-20	5000
INE495A14819	26-May-20	4000
INE495A14827	28-May-20	5000
INE495A14835	29-May-20	5000
INE495A14843	13-Aug-20	5000

Notes:-

All the principal amounts have been paid on the respective details.

Outstanding Commercial papers as on 30th Sept 20 is Nil.

Commercial papers had been rated by ICRA and India Ratings and Research with ICRA A1+ and IND A1+.

- 7 Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comparable with the figures of the current reporting periods.
- 8 The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited.

Place:- New Delhi
Date:- Nov 09, 2020

B B Mehta
Whole Time Director

Statement of unaudited Consolidated Financial Results for the Quarter ended and half year ended 30-09-2020

S.No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	I. Revenue From Operations	71,953	88,152	47,171	1,60,105	1,05,538	2,11,080
	II. Other Income	1,143	1,647	1,432	2,790	2,496	5,652
	Total Revenue (I+II)	73,096	89,799	48,603	1,62,895	1,08,034	2,16,732
2	Expenses						
	(a) Cost of materials consumed	1,219	27,973	(1,236)	29,192	24,273	1,63,147
	(b) Change in inventories of finished goods and work-in-progress	54,155	30,808	32,430	84,963	46,565	(22,449)
	(c) Employees benefits expense	3,201	3,031	2,971	6,232	5,907	13,364
	(d) Finance Cost	1,490	2,564	2,135	4,054	4,599	8,838
	(e) Depreciation and amortisation expense	1,485	1,453	1,438	2,938	2,701	5,723
	(f) Other Expenditure	4,223	6,641	4,043	10,864	10,298	23,362
	Total Expenses	65,773	72,470	41,781	1,38,243	94,343	1,91,985
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	7,323	17,329	6,822	24,652	13,691	24,747
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	7,323	17,329	6,822	24,652	13,691	24,747
6	Tax Expense:-	-	-	-	-	-	-
	(1) Current Tax	1,605	4,807	1,277	6,412	2,847	4,817
	(2) Deferred Tax	163	(64)	532	99	392	611
6	Total Tax Expense	1,768	4,743	1,809	6,511	3,239	5,428
7	Net Profit/ (Loss) for the period (5-6)	5,555	12,586	5,013	18,141	10,452	19,319
8	Other Comprehensive Income (OCI)						
a.	(i) Items that will not be reclassified to profit or loss.	3,451	6,009	(7,351)	9,460	(5,603)	(16,248)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss.	11	11	32	22	65	41
b.	(i) Items that will be reclassified to profit or loss.	117	1,100	(50)	1,217	(127)	(1,374)
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(41)	(384)	17	(425)	44	480
	Other Comprehensive Income for the period/year	3,538	6,736	(7,352)	10,274	(5,621)	(17,101)
9	Total Comprehensive Income for the period/year(7+8)	9,093	19,322	(2,339)	28,415	4,831	2,218
10	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619
11	Other Equity	-	-	-	-	-	1,50,256
12	Earning per Share (Not annualised)						
	Basic before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	6.86	15.55	6.19	22.41	12.91	23.87
	Diluted before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	6.86	15.55	6.19	22.41	12.91	23.87
	Net Worth				1,80,292	1,56,443	1,51,875
	Debt Equity Ratio**				0.26	0.57	0.82
	Debt Service Coverage Ratio**				3.80	1.33	3.17
	Interest Service Coverage Ratio**				7.81	4.56	4.45

Reporting on Segment Wise Revenues, Results, Assets & Liabilities

**Refer Note No. 6

S.No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	(a) Sugar	63,750	76,496	43,474	1,40,245	91,945	1,90,452
	(b) Power	1,097	7,714	1,910	8,811	9,722	31,560
	(c) Distillery	10,103	12,603	3,885	22,706	12,658	29,571
	(d) Others	200	139	361	340	842	1,518
		75,150	96,952	49,630	1,72,102	1,15,167	2,53,101
	Less: Inter Segment Revenue	3,197	8,800	2,459	11,997	9,629	42,021
	Net Segment Revenue	71,953	88,152	47,171	1,60,105	1,05,538	2,11,080
	Revenue from exports	14,194	24,527	2,277	38,721	4,668	12,327
2	Segment Results						
	(a) Sugar	5,584	11,534	8,450	17,118	10,977	12,977
	(b) Power	(682)	2,709	(401)	2,027	2,356	9,628
	(c) Distillery	3,914	5,649	833	9,563	4,962	11,148
	(d) Others	(3)	1	75	(2)	(5)	(168)
		8,813	19,893	8,957	28,706	18,290	33,585
	Less : Interest and Financial Charges	1,490	2,564	2,135	4,054	4,599	8,838
	Less : Exceptional Items	-	-	-	-	-	-
	Total Profit before Tax	7,323	17,329	6,822	24,652	13,691	24,747

3a)	Segment Assets						
	(a) Sugar	1,29,989	1,82,325	1,36,347	1,29,989	1,36,347	2,02,890
	(b) Power	38,114	45,295	34,317	38,114	34,317	42,847
	(c) Distillery	16,832	19,777	19,818	16,832	19,818	19,343
	(d) Others	40,722	40,863	41,036	40,722	41,036	41,082
	(e) Unallocable	58,092	49,948	37,407	58,092	37,407	37,648
	Total	2,83,749	3,38,208	2,68,925	2,83,749	2,68,925	3,43,810
3b)	Segment Liabilities						
	(a) Sugar	68,741	1,36,431	83,530	68,741	83,530	1,62,986
	(b) Power	1,055	1,100	1,061	1,055	1,061	615
	(c) Distillery	11,493	12,556	11,361	11,493	11,361	11,454
	(d) Others	1,649	1,558	1,597	1,649	1,597	1,538
	(e) Unallocable	20,519	15,366	14,933	20,519	14,933	15,342
	Total	1,03,457	1,67,011	1,12,482	1,03,457	1,12,482	1,91,935

Consolidated Balance Sheet as at September 30,2020

Statement of Assets & Liabilities

Particulars	Consolidated	
	As at	
	30-09-2020	31-03-2020
	Unaudited	Audited
ASSETS		
A) Non-current assets		
a) Property, plant and equipment	1,33,303	1,35,243
b) Capital work - in - progress	1,255	618
c) Intangible assets	26	35
d) Financial assets		
i) Investments	15,809	10,032
ii) Loans	2,620	2,619
iii) Others	47	45
e) Income tax assets (net)	1,916	1,916
f) Other non-current assets	385	267
	1,55,361	1,50,775
B) Current assets		
a) Inventories	47,008	1,32,919
b) Financial Assets		
i) Investments	40,517	25,851
ii) Trade receivables	12,101	16,979
iii) Cash and cash equivalents	2,711	6,647
iv) Bank Balances other than (iii) above	80	64
v) Loans	57	76
vi) Others	2,922	4,500
c) Other current assets	22,984	5,991
d) Asset held for sale	8	8
	1,28,388	1,93,035
Total Assets	2,83,749	3,43,810
EQUITY & LIABILITIES		
A) Equity		
a) Equity share capital	1,619	1,619
b) Other equity	1,78,673	1,50,256
	1,80,292	1,51,875
B) Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	36,630	42,439
ii) Others	367	367
b) Provisions	3,127	2,943
c) Deferred tax liabilities (Net)	10,247	10,170
d) Other non current liabilities	1,022	1,234
	51,393	57,153
Current liabilities		
a) Financial liabilities		
i) Borrowings	0	76,822
ii) Trade payables	30,156	40,196
iii) Other	14,052	13,953
b) Other current liabilities	2,289	3,256
c) Current tax liabilities(Net)	4,830	-
d) Provisions	737	555
	52,064	1,34,782
Total Equity & Liabilities	2,83,749	3,43,810

Dalmia Bharat Sugar and Industries Limited
Consolidated statement of cash flows for half year ended Sep 30, 2020

(Rs. in Lakhs)

	For the half year ended Sep 30, 2020	For the half year ended Sep 30, 2019	For the year ended March 31, 2020
	Unaudited	Unaudited	Audited
A. Cash Flow from Operating Activities			
Net Profit before tax	24652	13691	24747
<u>Adjustments for Non-cash and Non -operating items:-</u>			
<u>Add:-</u>			
Depreciation / Amortization	2938	2701	5723
Provision for doubtful debts/ advances	0	11	0
Bad Debts/ Advances written off	13	0	11
Finance Cost	4054	4599	8838
<u>Less:-</u>			
Dividend Income	(1)	(66)	(79)
Interest Income	(25)	(103)	(708)
(Profit)/Loss on sale of Investments	(351)	(18)	(77)
Changes in Fair Value of Investments	(621)	(378)	(534)
(Profit)/Loss on sale of property, plant & equipment and Assets written off	(6)	0	125
Grant amortized	(1279)	(1282)	(3785)
Operating Profit before working Capital Changes	29374	19155	34261
Adjustments for working Capital changes :			
Inventories	85913	47716	(23412)
Trade and Other Payables	(11138)	(29214)	107
Trade and Other Receivables	(9395)	887	744
Cash Generated from Operations	94754	38544	11700
Direct Taxes (Paid)/Refund	(2008)	(1652)	(4456)
Net Cash generated from Operating activities	92746	36892	7244
B. Cash Flow from Investing Activities			
Purchase of property, plant and equipment	(1766)	(7232)	(9037)
(Purchase)/Sale of Investments (net)	(10011)	0	(9675)
Interest Received	175	104	708
Dividend Received from Investments	1	66	79
Net Cash used in Investing Activities	(11601)	(7062)	(17925)
C. Cash Flow from Financing Activities			
Proceeds/(Repayment) of Short term Borrowings (net)	(76820)	(23882)	25121
Proceeds/(Repayment) of Long term Borrowings (net)	(5492)	(13)	(1849)
Finance Cost	(2769)	(4214)	(5234)
Dividend Paid	0	(1295)	(2914)
Corporate Dividend tax paid	0	(266)	(599)
Net cash used in financing activities	(85081)	(29670)	14525
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3936)	160	3844
Cash and cash equivalents at the beginning of the year	6647	2803	2803
Cash and cash equivalents at the end of the year	2711	2963	6647

Notes:-

- 1 The above cash flow statement has been prepared under the indirect method as setout in Ins -AS 7 specified under section 133 of the Companies Act,2013.
- 2 Figures in brackets denote cash outflows.
- 3 Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comparable with the figures of the current reporting periods.

Notes:-

- The consolidated financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on Nov 09, 2020. Limited review under regulation 33 and regulation 52 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- The financial results for the quarter ended 30th Sep 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting"
- Key standalone financial information of the company is given below:-

Particulars	For the quarter ended			For the half year ended		For the year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	71,953	88,152	47,171	1,60,105	1,05,538	2,11,079
Profit/ (Loss) before Tax	7,323	17,329	6,975	24,652	14,162	25,195
Net Profit/ (Loss) for the period	5,555	12,586	5,166	18,141	10,923	19,801
Other Comprehensive Income for the period	2,064	4,215	(4,364)	6,278	(3,383)	(10,412)
Total Comprehensive Income for the period	7,619	16,801	802	24,419	7,540	9,389

- Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company. Income tax provision for the quarter is based on the estimated profitability of the complete financial year.
- Formulae used for ratios are as follows:-
 - Debt-equity ratio = Total Debt/ Equity
 - ISCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost)
 - DSCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost+Repayment of long term debt during the period (excluding prepayments))
- Additional disclosures as per clause 52(4) of Securities and exchange board of India (Listing obligation and disclosure requirements) Regulation, 2015 in respect of commercial papers is as follows:-

ISIN	Actual payment	Principal Amount
	date	(Rs. Lakhs)
INE495A14793	04-May-20	5000
INE495A14801	14-May-20	5000
INE495A14819	26-May-20	4000
INE495A14827	28-May-20	5000
INE495A14835	29-May-20	5000
INE495A14843	13-Aug-20	5000

Notes:-

All the principal amounts have been paid on the respective details.
 Outstanding Commercial papers as on 30th Sept 20 is Nil.
 Commercial papers had been rated by ICRA and India Ratings and Research with ICRA A1+ and IND A1+.

- Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comparable with the figures of the current reporting periods.
- The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited.

Place:- New Delhi
 Date:- Nov 09, 2020

B B Mehta
 Whole Time Director