

24th May, 2021

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its audited consolidated results for the quarter and year ended ended 31st Mar, 2021. Salient features are as under:-

Particulars	UOM	Q4'21	Q4'20	Change %	FY'21	FY'20	Change %
Total Income	Rs. Cr.	501	567	-12%	2,740	2,167	26%
EBITDA	Rs. Cr.	139	113	24%	525	393	34%
PBT	Rs. Cr.	77	72	8%	368	247	49%
PAT	Rs. Cr.	52	62	-16%	270	193	40%
<u>Sales Volume</u>							
Sugar	Lakh MT	1.0	1.3	-25%	6.2	4.8	27%
Distillery	Cr litres	2.1	1.9	10%	8.6	6.4	35%
Cogen	Cr Units	11.5	11.7	-1%	30.3	33.4	-9%

Key Highlights:-

We are pleased to share excellent set of results despite unprecedented times of tough COVID year. The company recorded highest ever TOTAL INCOME, EBIDTA, PBT and PAT for the year on the back of highest ever sugar and distillery sales volumes.

Sales for Q4'21 is lower due to late announcement of export policy for the current sugar season. Majority of export contracts for SS'21 will get executed during the next financial year. Q4'21 PAT is lower on account of higher tax Provision.

We have repaid long term loans amounting to Rs.245 Cr. resulting in long term debt reduction from Rs.521 cr. to Rs.276 cr. Post this, long term debt - equity ratio (consolidated) stands very healthy at 0.08x as on 31st March 2021.

Board of Directors has proposed a final dividend @ 150% i.e. Rs. 3 per share (face value Rs. 2 per share) for the FY 2020-21 subject to approval of shareholders at the Annual General Meeting

Dalmia Bharat Sugar and Industries Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi – 110001, India
T 91 11 23465100 F 91 11 23313303, W www.dalmiasugar.com, CIN: L26942TN1951PLC000640
Registered Office – Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu – 621 651, India

Project and other updates:-

- ❖ Nigohi Distillery expansion completed during the quarter and is operational at expanded capacity.
- ❖ Branded sugar launched successfully in March 2021 and the product has been well received by the market.
- ❖ Diverted around 60 KMT sugar towards ethanol during the sugar season 20-21.
- ❖ All other projects related to sugar & distillery expansion and greenfield distillery at Ramgarh are under implementation albeit possibility of few months' delay due to pandemic.

Outlook of Sugar Industry:-

In SS'20 sugar inventory is lower at 10.7 M Mt as against 14.5 M Mt for SS'19 mainly due to exports and to further go down in ensuing SS to 9.2 M Mt mainly on account of higher diversion of sugar to ethanol and exports.

Sugar industry is well poised to benefit both from global and domestic factors. Tight global demand supply situation, favourable government policies and push for higher ethanol blending in India will keep the inventory under control.

In light of the above the short to medium term outlook of the industry remains promising.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
Chief Financial Officer

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