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ND/SY/ 3505

February 05, 2021

Bombay Stock Exchange Limited New Trading Ring Rotunda Building, P J Towers, Dalal Street Fort, Mumbai-400001. Scrip Code: 500097 National Stock Exchange of India Limited "Exchange Plaza", Plot No. C-1, Block G Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051. Symbol: DALMIASUG

Sub: <u>Outcome of the Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations</u> and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

The Board of Directors of the Company has, at its meeting held today, i.e., Friday, February 05, 2021, approved Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2020. Attached is a copy of the same pursuant to Regulation 33 of the SEBI Listing Regulations along with the copy of Limited Review Report thereon.

The meeting of the Board of Directors had commenced at 2:00 p.m. and concluded at 5.45 p.m.

Pursuant to Regulation 47(3) of the SEBI Listing Regulations, the Company shall be publishing the Un-audited Financial Results for the quarter and nine months ended December 31, 2020 in the newspapers. The same will also be available on Company's website www.dalmiasugar.com

Attached also is a copy of the press release for your information.

Thanking you, Yours faithfully,

For Dalmia Bharat Sugar and Industries Limited

Aashhima Vichayna

Aashima V. Khanna Company Secretary Membership No.: A34517 Encl. as above CC: Share Department– For Information

Dalmia Bharat Sugar and Industries Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India t 91 11 23465100 f 91 11 23313303 w www.dalmiasugar.com CIN : L26942TN1951PLC000640 . Registered Office : Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu - 621 651, India A Dalmia Bharat Group company, www.dalmiabharat.com

NSBP & CO.

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Dalmia Bharat Sugar and Industries Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for quarter and nine months period ended December 31, 2020.

To the Board of Directors of

Dalmia Bharat Sugar and Industries Limited,

New Delhi.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dalmia Bharat Sugar and Industries Limited ("the Parent") and its one subsidiary (the Parent and its subsidiary together referred to as "the Group"), for quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations"), which has been initialed by us for identification purpose.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We did not review the financial information/ financial results of one subsidiary, namely Himshikhar Investment Limited included in the consolidated unaudited financial results, whose financial results reflect total revenues of NIL and NIL (before consolidation adjustments), total net profit /(loss) after tax of Rs. NIL and Rs. NIL (before consolidation adjustments) and total comprehensive income of Rs. 3,898 Lakhs and Rs. 7,893 Lakhs (before consolidation adjustments), for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively as considered in the Statement. The financial results of Himshikhar Investment Limited have been reviewed by other auditor and issued an unmodified conclusion vide his report dated January 12, 2021, which have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter stated in para 5 above with respect to our reliance on the work done and the report of the other auditor.

For NSBP & Co. **Chartered Accountants** Firm Registration No. 0010 Deepak K. Aggarwal PED ACC Partner M. No. 095541 UDIN: 21095541AAAABJ3024

Place: Nagpur Date: February 05, 2021

	Phone: 01 Email : invhelp@dalmiasugar.com . Wei	1 23465100, FAX (0 bsite: www.dalmias	sugar.com . CIN L2	6942TN1951PLC00			Rs. In lakhs
5.No.	Statement of unaudited Consolidated Fina		e Quarter and nine i the quarter ended	months ended 31-12	For the nine mo	For the year ended	
5.140.		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income		71.010	50.444	2,20,683	1,55,990	2,11,080
	I. Revenue From Operations	60,578 1,378	71,953	50,444 1,556	4,168	4,052	5,652
	II. Other Income Total Revenue (I+II)	61,956	73,096	52,000	2,24,851	1,60,042	2,16,732
2	(a) Cost of materials consumed	63.787	1,219	50,862	92,979	75,142	1,63,147
	(a) Cost of materials constitued (b) Change in inventories of finished goods and work-in-progress	(18,480)	54,155	(15,602)	66,482	30,963	(22,44
	(c) Employees benefits expense	3,916	3.201	3,677	10,148	9,584	13,36
	(d) Finance Cost	1,112	1,490	1,657	5,166	6,255	8,83
	(e) Depreciation and amortisation expense	1,439	1,485	1,518	4,377	4,219	5,72
	(f) Other Expenditure	5,785	4,223	6,016	16,649	16,314	23,36
	Total Expenses	57,559	65,773	48,128	1,95,801 29,050	1,42,477 17,565	24,74
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	4,397	7,323	3,872	29,050	17,000	
4	Exceptional items	4,397	7,323	3,872	29,050	17,565	24,74
5	Profit/ (Loss) before Tax (3-4)	4,337	1,525	0,072			-
6	Tax Expense:-	664	1,605	1,052	7,076	3,894	4,81
	(1) Current Tax (2) Deferred Tax	23	163	152	122	549	61
6	Total Tax Expense	687	1,768	1,204	7,198	4,443	5,42
7	Net Profit/ (Loss) for the period (5-6)	3,710	5,555	2,668	21,852	13,122	19,31
8	Other Comprehensive Income (OCI)						
a.	(i) Items that will not be reclassified to profit or loss.	9,453	3,451	(772)	18,913	(7,125)	(16,24
-	(ii) Income Tax relating to items that will not be reclassified to profit or loss.	11	11	33	34	98	(1,3)
b.	(i) Items that will be reclassified to profit or loss.	84	117	62	1,302	(65)	41
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(30)	(41)	(21)	(455)	(7,070)	(17,10
	Other Comprehensive Income for the period/year	9,518	3,538	(698)	19,794 41,646	6,052	2,2
9	Total Comprehensive Income for the period/year(7+8)	13,228	9,093	1,970	1,619	1,619	1,61
10	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	-	1,013	-		1,50,25
11	Other Equity						
12	Earning per Share (Not annualised)						
	Basic before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	4.58	6.86	3,30	27.00	16.21	23.8
	Diluted before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	4.58	6.86	3.30	27.00	16.21	23.8
	Didied before and arter Exhaudidinary reind (rough dee table er roine	1127					
	Net Worth				1,93,521	1,58,857	1,51,8
	Debt Equity Ratio**				0.22	0.33	0.3
	Debt Service Coverage Ratio**				3.39	1.54	3.
	Interest Service Coverage Ratio**				7.47	4.48	4,
	ng on Segment Wise Revenues, Results, Assets & Liabilities Note No. 5						
Refer	Note No. 5						Rs. In Lakhs
S.No.	Particulars	Fo	or the quarter ende	đ	For the nine m	ionths ended	For the year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues	E4 000	63 750	45,417	1,95,126	1,37,362	1,90,4
	(a) Sugar	54,880	63,750	9,273	18,920	18,995	31,5
	(b) Power	10,109	1,097	7,429	33,060	20,086	29,5
	(c) Distillery	10,353 246	200	356	584	1,207	1,5
	(d) Others	75,588	75,150	62,475	2,47,690	1,77,650	2,53,1
	Loss Istas Comment Review	15,010	3,197	12,031	27,007	21,660	42,0
	Less: Inter Segment Revenue Net Segment Revenue	60,578	71,953	50,444	2,20,683	1,55,990	2,11,0
	Revenue from exports	1,119	14,194	4,760	39,840	7,151	12,3
	a data da						
2	Segment Results	(2,151)	5,584	398	14,969	11,375	12,9
	(a) Sugar (b) Rowar	3,662	(682)	2,819	5,689	5,175	9,6
	(b) Power (c) Distillery	3,954	3,914	2,331	13,517	7,293	11,1
	(d) Others	44	(3)	(19)	41	(24)	(1
	for a more	5,509	8,813	5,529	34,216	23,819	33,5
		and the second second					
	Less : interest and Financial Charges	1,112	1,490	1,657	5,166	6,255	8,8
	Less : Interest and Financial Charges Less : Exceptional Items		1,490	1,657 - 3,872	5,166	6,255	8,8



3a)	Segment Assets	4 10 0 12	1,29,989	1,55,377	1.40,043	1.55.377	2,02,890
	(a) Sugar	1,40,043	38,114	43,540	41,546	43,540	42,84
	(b) Power (c) Distillery (d) Others	41,546	16,832	16,431	20,856	16,431	19,34
		20,856	40,722	40,927	40,447	40,927	41,08
		40,447	58,092	37,305	68,292	37,305	37,64
	(e) Unallocable	3.11,184	2,83,749	2,93,580	3,11,184	2,93,580	3,43,81
3b)	Total Segment Liabilities						1 00 00
30)		83,440	68,741	1,04,981	83,440	1,04,981	1,62,98
	(a) Sugar	1,257	1,055	1,127	1,257	1,127	61
	(b) Power	11,462	11,493	11,816	11,462	11,816	11,45
	(c) Distillery	1,654	1,649	1,549	1,654	1,549	1,53
	(d) Others	19.850	20,519	15,250	19,850	15,250	15,34
	(e) Unallocable Total	1.17.663	1.03.457	1,34,723	1,17,663	1,34,723	1,91,93

Notes:-

The consolidated financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on Feb 05,2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevent amendment rules there after. 2

The financial results for the quarter ended 31st Dec 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" 3

Key standalone financial information of the company is given below:-4

Particulars	Fo	For the nine months ended		For the year ended		
T OT I O O OT	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations Profit/ (Loss) before Tax Net Profit/ (Loss) for the period Other Comprehensive Income for the period Total Comprehensive Income for the period	60,578 4,397 3,710 5,621 9,331	71,953 7,323 5,555 2,064 7,619	50,444 3,875 2,671 (420) 2,251	2,20,683 29,050 21,852 11,901 33,753	1,55,990 18,038 13,595 (3,804) 9,791	2,11,07 25,19 19,80 (10,41 9,38

Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company. Income tax provision for the quarter is based on 5 the estimated profitability of the complete financial year

Formulae used for ratios are as follows:-6

1. Debt-equity ratio = Total Debt/ Equity
2. ISCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost)
3. DSCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost+Repayment of long term debt during the period (excluding prepayments))

Additional disclosures as per clause 52(4) of Securities and exchange board of India (Listing obligation and disclosure requirements) Regulation, 2015 in respect of commercial papers is as follows:-

ISIN	Actual payment date	Principal Amount (Rs. Lakhs)
INE495A14793	04-May-20	
INE495A14801	14-May-20	
INE495A14819	26-May-20	
INE495A14827	28-May-20	
INE495A14835	29-May-20	
INE495A14843	13-Aug-20	5000

Notes:-

All the principal amounts have been paid on the respective dates.

Outstanding Commercial papers as on 31st Dec 20 is Nil. Commercial papers had been rated by ICRA and India Ratings and Research with ICRA A1+ and IND A1+.

The Board of Directors has, in its meeting held on December 31, 2020, approved the Scheme of Arrangement between the Company and Himshikhar Investment limited ("HIL"/its Wholly Owned Subsidiary) involving amalgamation of HIL with the Company. The Scheme has been filed with the Stock Exchanges and is being filed with the National Company 8 Law Tribunal.

The company is periodically reviewing possible impact of COVID-19 on its business and same is considered in preparation of financial results for the quarter and 9 months ended Dec 20. Review includes internal and external factors as known to the company upto the date of approval of these results to assess and finanlise the carrying amounts of it's 9 assets and liabilities.

Government of Uttar pradesh is yet to announce State Advisory Price (SAP) of sugarcane for sugar season 2020-21. In view of the same, sugarcane price is considered at the rate applicable for sugar season 2019-20. 10

11 Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comaparable with the figures of the current reporting periods.

The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com 12

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Whole Time Director

For Dalmia Bharat Sugar and Industries Limited

Place:- New Delhi Date:- Feb 05, 2021



NSBP & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of Dalmia Bharat Sugar and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for quarter and nine months period ended December 31, 2020.

To the Board of Directors of Dalmia Bharat Sugar and Industries Limited, New Delhi.

- We have reviewed the accompanying statement of unaudited standalone financial results of Dalmia Bharat Sugar And Industries Limited ('the Company') for quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Listing Regulations"), which has been initialed by us for identification purpose.
- 2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co. Chartered Accountants Firm Registration No. 001075 NEW DE Deepak K. Aggarwal Partner M. No. 095541 EDACCO UDIN: 21095541AAAABI3749 Place: Nagpur Date: February 05, 2021

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DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED Regd. Office: Dalmiapuram - 621 651, Distt, Tiruchirapalli (Tamil Nadu) Phone: 011 23465100, FAX (011) 23313303 Email : invhelp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L26942TN1951PLC000640

	Statement of unaudited standalor			inte inontria ended c			For the year
S.No.	Particulars	For the quarter ended			For the nine mo	ended	
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income			50.114	2,20,683	1,55,990	2,11,079
	I. Revenue From Operations	60,578	71,953	50,444 1,556	4,168	4,522	6,094
	II. Other Income Total Revenue (I+II)	1,378	73,096	52,000	2,24,851	1,60,512	2,17,173
	Total Revenue (I+II)	01,000	10,000				
2	Expenses					25.440	1.00.140
-	(a) Cost of materials consumed	63,787	1,219	50,862	92,979	75,143	1,63,146
	(b) Change in inventories of finished goods and work-in-progress	(18,480)	54,155	(15,602)	66,482	30,963	(22,449
		3,916	3,201	3,677	10,148	9,584	13,364
	(c) Employees benefits expense (d) Finance Cost	1,112	1,490	1,657	5,166	6,255	8,838
	(e) Depreciation and amortisation expense	1,439	1,485	1,518	4,377	4,219	5,723
	(f) Other Expenditure	5,785	4,223	6,013	16,649	16,310	23,356
	Total Expenses	57,559	65,773	48,125	1,95,801	1,42,474	1,91,978
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	4,397	7,323	3,875	29,050	18,038	20,195
4	Exceptional Items	-	*	2 975	29,050	18,038	25,195
5	Profit/ (Loss) before Tax (3-4)	4,397	7,323	3,875	20,000	10,000	201100
6	Tax Expense:-	664	1,605	1047	7,076	3884	4,783
	(1) Current Tax	23	163	157	122	559	61
6	(2) Deferred Tax Total Tax Expense	687	1,768	1,204	7,198	4,443	5,394
7	Net Profit/ (Loss) for the period/year (5-6)	3,710	5,555	2,671	21,852	13,595	19,801
8	Other Comprehensive Income (OCI)						10 55
a.	(i) Items that will not be reclassified to profit or loss.	5,556	1,977	(494)	11,020	(3,859)	(9,559
	(ii) Income Tax relating to items that will not be reclassified to profit or	11	11	33	34	98	4
	loss.		117	62	1,302	(65)	(1,374
b.	(i) Items that will be reclassified to profit or loss.	84					Construction of the Constr
	(ii) Income Tax relating to items that will be reclassified to profit or	(30)	(41)	(21)	(455)	22	480
	loss. Other Comprehensive Income for the period/year	5,621	2,064	(420)	11,901	(3,804)	(10,412
9	Total Comprehensive Income for the period/year(7+8)	9,331	7,619	2,251	33,753	9,791	9,389
10	Paid-up Equity Share Capital-Face Value RS. 2/- each	1,619	1,619	1,619	1,619	1,619	1,619
11	Other Equity						1,59,232
12	Earning per Share (Not annualised)						
	Basic before and after Extraordinary Items (Rs.)(Face value of Rs.2/-		0.00	3,30	27.00	16.80	24.4
	each)	4.58	6.86	3.30	27.00	10.00	
	Diluted before and after Extraordinary Items (Rs.)(Face value of Rs.2/-	4.58	6.86	3.30	27.00	16.80	24.4
	each)	4.00	0.00				
	Net Worth				1,94,604	1,63,209	1,60,85
	Debt Equity Ratio**				0.22	0.33	0.32
	Debt Service Coverage Ratio**				3.39	1.56	3.2
	Interest Service Coverage Ratio**				7.47	4.56	4.50
	ng on Segment Wise Revenues, Results, Assets & Liabilities						
**Refer	Note No. 5		Standalone		Stand	alone	Standalone
			Standalone				For the year
S.No.	Particulars	Fo	r the quarter ende	d	For the nine m	nonths ended	ended
0.160.	I di liodiare				31-12-2020	31-12-2019	31-03-2020
						31-12-2019	
		31-12-2020	30-09-2020	31-12-2019		Linguidited	Audited
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues	Unaudited	Unaudited	Unaudited	Unaudited		
1	(a) Sugar	Unaudited 54,880	Unaudited 63,750	Unaudited 45,417	Unaudited 1,95,126	Unaudited 1,37,362 18,995	1,90,45
1	(a) Sugar (b) Power	Unaudited	Unaudited	Unaudited	Unaudited 1,95,126 18,920 33,060	1,37,362 18,995 20,086	1,90,45 31,56 29,57
1	(a) Sugar	Unaudited 54,880 10,109 10,353 246	Unaudited 63,750 1,097 10,103 200	Unaudited 45,417 9,273 7,429 356	Unaudited 1,95,126 18,920 33,060 584	1,37,362 18,995 20,086 1207	1,90,45 31,56 29,57 1,51
1	(a) Sugar (b) Power (c) Distillery (d) Others	Unaudited 54,880 10,109 10,353 246 75,588	Unaudited 63,750 1,097 10,103 200 75,150	Unaudited 45,417 9,273 7,429 356 62,475	Unaudited 1,95,126 18,920 33,060 584 2,47,690	1,37,362 18,995 20,086 1207 1,77,650	1,90,45 31,56 29,57 1,51 2,53,10
1	(a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue	Unaudited 54,880 10,109 10,353 246 75,588 15,010	Unaudited 63,750 1,097 10,103 200 75,150 3,197	Unaudited 45,417 9,273 7,429 356 62,475 12,031	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007	1,37,362 18,995 20,086 1207 1,77,650 21,660	1,90,45 31,56 29,57 1,51 2,53,10 42,02
1	(a) Sugar (b) Power (c) Distillery (d) Others Loss: Inter Segment Revenue Net Segment Revenue	Unaudited 54,880 10,109 10,353 246 75,568 15,010 60,578	Unaudited 63,750 1,097 10,103 200 75,103 3,197 71,953	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990	1,90,45 31,56 29,57 1,51 2,53,10 42,02 2,11,07
1	(a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue	Unaudited 54,880 10,109 10,353 246 75,588 15,010	Unaudited 63,750 1,097 10,103 200 75,150 3,197	Unaudited 45,417 9,273 7,429 356 62,475 12,031	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007	1,37,362 18,995 20,086 1207 1,77,650 21,660	1,90,45 31,56 29,57 1,51 2,53,10 42,02 2,11,07
1	(a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports	Unaudited 54,880 10,109 10,353 246 75,568 15,010 60,578	Unaudited 63,750 1,097 10,103 200 75,103 3,197 71,953	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151	1,90,45 31,56 29,57 1,51 2,53,10 42,02 2,11,07 12,32
1	(a) Sugar (b) Power (c) Distillery (d) Others Loss: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results	Unaudited 54,880 10,109 10,353 246 75,568 15,010 60,578	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401	Unaudited 1,95,126 18,920 33,060 594 2,47,690 27,007 2,20,683 39,840 14,969	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847	1,90,45 31,66 29,57 1,61 2,53,10 42,02 2,11,07 12,32
1	(a) Sugar (b) Power (c) Distillery (d) Others Loss: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682)	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175	1.90.45 31.56 29.57 1.67 2.53.10 42.02 2.11.07 12.33 13.44 9.66
2	(a) Sugar (b) Power (c) Distillery (d) Others Loss: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662 3,954	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401 2,819 2,331	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175 7,293	1,90,45 31,56 29,57 1,51 2,53,10 42,02 2,11,07 12,32 13,42 9,66 11,14
2	(a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662 3,954 43	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3)	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401 2,819 2,331 (19)	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 14,969 5,689 13,517 41	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175 7,293 (23)	1,90,45 31,56 29,57 1,65 1,2,53,10 42,02 2,11,07 12,32 13,42 9,66 11,14 (16
2	(a) Sugar (b) Power (c) Distillery (d) Others Loss: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662 3,954	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401 2,819 2,331	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175 7,293	1,90,45 31,56 29,57 1,65 1,2,53,10 42,02 2,11,07 12,32 13,42 9,66 11,14 (16
2	(a) Sugar (b) Power (c) Distillery (d) Others Loss: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662 3,954 43 5,509	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401 2,819 2,331 (19) 5,532	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 14,969 5,689 13,517 41 34,216	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175 7,293 (23) 24,292	1,90,45 31,56 29,57 1,61 2,53,10 4,2,02 2,11,07 12,32 13,42 9,62 11,14 (16 34,02
2	(a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662 3,954 43	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3)	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401 2,819 2,331 (19)	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 14,969 5,689 13,517 41	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175 7,293 (23)	1,90,45 31,56 29,57 1,61 2,53,10 4,2,02 2,11,07 12,32 13,42 9,62 11,14 (16 34,02
2	(a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional forms	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662 3,954 43 5,509 1,112	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (682) 3,914 (3,914 (490) 1,490	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401 2,819 2,331 (19) 5,532 1,657	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 14,969 5,689 13,517 41 34,216	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175 7,293 (23) 24,292	Audited 1,90,45 31,56 29,57 1,81 2,53,10 42,02 2,11,07 12,32 13,42 9,62 11,14 (16 34,03 8,833 - 25,19
2	(a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others	Unaudited 54,880 10,109 10,353 246 75,588 15,010 60,578 1,119 (2,150) 3,662 3,954 43 5,509	Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813	Unaudited 45,417 9,273 7,429 356 62,475 12,031 50,444 4,760 401 2,819 2,331 (19) 5,532	Unaudited 1,95,126 18,920 33,060 584 2,47,690 27,007 2,20,683 39,840 14,969 5,689 13,517 4,11 34,216 5,166	1,37,362 18,995 20,086 1207 1,77,650 21,660 1,55,990 7,151 11,847 5,175 7,293 (23) 24,292 6,255	1,90,45 31,56 29,57 1,51 2,53,10 42,02 2,11,07 12,32 13,42 9,62 11,14 (16 34,03 8,83 8,83



3a)	Segment Assets	1,40,043	1,29,989	1.55.377	1,40,043	1,55,377	2,02,890
	(a) Sugar	41,546	38,114	43,540	41,546	43,540	42,847
	(b) Power			16,431	20,856	16,431	19,343
	(c) Distillery	20,856	16,832	And in the local data of the second data and t	and proved in the same of the	40.927	41,082
	(d) Others	40,447	40,722	40,927	40,447		46,604
-	(e) Unallocable	69,353	63,051	41,613	69,353	41,613	
	Total	3,12,245	2,88,708	2,97,888	3,12,245	2,97,888	3,52,766
3b)	Segment Liabilities					1.04.084	1,62,987
	(a) Sugar	83,440	68,741	1,04,981	83,440	1,04,981	
	(b) Power	1,257	1,055	1,127	1,257	1,127	615
		11,462	11,493	11,816	11,462	11,816	11,454
	(c) Distillery	1.654	1.649	1,549	1,654	1,549	1,539
	(d) Others	19.828	20,497	15,206	19,828	15.206	15,320
	(e) Unallocable		1.03.435	1.34.679	1,17,641	1,34,679	1,91,915
	Total	1,17,641	1,03,435	1,04,075	11110411	110 110 1 0 1	

Notes:-

- The standalone financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on Feb 05,2021, Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian 2 Accounting Standard) Rules, 2015 and relevent amendment rules there after.
- The financial results for the quarter ended 31st Dec 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial 3 reporting"
- Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company. Income tax provision for the quarter is 4 based on the estimated profitability of the complete financial year.

1. Debt-equity ratio = Total Debt/ Equity 2. ISCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost)

3. DSCR= (Profit Before Tax+Depreciation+Finance cost) / (Finance cost+Repayment of long term debt during the period (excluding prepayments))

Additional disclosures as per clause 52(4) of Securities and exchange board of India (Listing obligation and disclosure requirements) Regulation, 2015 in respect of commercial papers is as 6 follows:-

	Actual payment	Principal Amount	
ISIN	date	(Rs. Lakhs)	
INE495A14793	04-May-20	5000	
INE495A14801	14-May-20		
INE495A14819	26-May-20	4000	
INE495A14827	28-May-20		
INE495A14835	29-May-20	5000	
INE495A14843	13-Aug-20	5000	

Notes:-All the principal amounts have been paid on the respective dates. Outstanding Commercial papers as on 31st Dec 20 is Nil.

Commercial papers had been rated by ICRA and India Ratings and Research with ICRA A1+ and IND A1+.

- The Board of Directors has, in its meeting held on December 31, 2020, approved the Scheme of Arrangement between the Company and Himshikhar Investment limited ("HIL"/its Wholly 7
 - Owned Subsidiary) involving amalgamation of HIL with the Company. The Scheme has been filed with the Stock Exchanges and is being filed with the National Company Law Tribunal.
- The company is periodically reviewing possible impact of COVID-19 on its business and same is considered in preperation of financial results for the quarter and 9 months ended Dec 20. 8
 - Review includes internal and external factors as known to the company upto the date of approval of these results to assess and finaniise the carrying amounts of it's assets and liabilities.
- Government of Uttar pradesh is yet to announce State Advisory Price (SAP) of sugarcane for sugar season 2020-21. In view of the same, sugarcane price is considered at the rate applicable 9 for sugar season 2019-20.
- Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comaparable with the figures of the current reporting periods. 10
- 11 The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited

MEHTA

Place:- New Delhi Date:- Feb 05, 2021



BHARAT BHUSHAN

date (alla / state 1) alta - Ontin - Ontin - Ontin Bharat Bhushan Mehta

Whole Time Director

Formulae used for ratios are as follows:-5

5th Feb, 2021

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its unaudited consolidated results for the quarter ended 31st Dec, 2020. Salient features are as under:-

Particulars	UOM	Q3'21	Q3'20	Change %	9M'21	9M'20	Change %
Total Income	Rs.Cr	620	520	19%	2,249	1,600	40%
Total Operating Cost	Rs.Cr	550	450	22%	1,863	1,320	41%
EBITDA	Rs.Cr	69	70	-1%	386	280	38%
PBT	Rs.Cr	44	39	14%	291	176	65%
PAT	Rs.Cr	37	27	39%	219	131	67%
<u>Sales Volume</u>							
Sugar	КМТ	138	117	17%	522	358	46%
Distillery	Cr Litres	2.1	1.6	33%	6.5	4.5	46%
Cogen	Cr Units	9.7	10.1	-3%	18.8	21.7	-14%

Key Highlights:-

We are glad to share that the company recorded highest ever TOTAL INCOME, EBIDTA, PBT and PAT for the 9 Months period on the back of highest ever sugar and distillery sales volumes.

Other Updates:-

- Started crushing operations in the first week of November for Sugar Season 2020-21 in all the units.
- Ion exchange unit for refined sugar successfully commissioned in Nov'20 at Nigohi and is operational at full capacity.
- Nigohi distillery expansion project is likely to be completed by end of this month.
- All other projects related to sugar expansion at Nigohi & Jawaharpur, distillery expansion at JWP and greenfield distillery at Ramgarh are on schedule. All environmental clearances have been obtained.

Dalmia Bharat Sugar and Industries Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi – 110001, India
T 91 11 23465100 F 91 11 23313303, W <u>www.dalmiasugar.com</u>, CIN: L26942TN1951PLC000640
Registered Office – Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu – 621 651, India

Outlook of Sugar Industry:-

There is a marked improvement in the fundamentals with SS'20 inventory lower at 10.7 M Mt as against 14.5 M Mt for SS'19 mainly due to exports. Inventory to further go down in ensuing season mainly on account of higher diversion of sugar to ethanol.

With greater thrust on diversion of sugar to ethanol in the future, the surplus inventory overhang should come down considerably in next couple of years.

For Dalmia Bharat Sugar and Industries Limited

Anil Kataria Chief Financial Officer

Dalmia Bharat Sugar and Industries Limited 11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi – 110001, India T 91 11 23465100 F 91 11 23313303, W <u>www.dalmiasugar.com</u>, CIN: L26942TN1951PLC000640 Registered Office – Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu – 621 651, India