

ND/SY/ 3505

October 29, 2021

Bombay Stock Exchange Limited New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai-400001

Scrip Code: 500097

National Stock Exchange of India Limited "Exchange Plaza", Plot No. C-1, Block G Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051

Symbol: DALMIASUG

Sub: <u>Outcome of the Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

The Board of Directors of the Company has, at its meeting held today, i.e., Friday, October 29, 2021, approved Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended September 30, 2021. Attached is a copy of the same pursuant to Regulation 33 of the SEBI Listing Regulations along with the copy of Limited Review Report thereon.

The meeting of the Board of Directors had commenced at 2:00 PM and concluded at 6.05 P.M.

Pursuant to Regulation 47(3) of the said Regulations, the Company shall be publishing the unaudited Financial Results for the quarter and half year ended September 30, 2021 in the newspapers.

Attached also is a copy of the press release for your information.

Thanking you,

Yours faithfully,

For Dalmia Bharat Sugar and Industries Limited

Aashhima V Khanna Company Secretary

Membership No.: A34517

Aashhima V Khanna

CC: Share Department-For Information



Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of Dalmia Bharat Sugar and Industries Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months' period ended September 30, 2021.

To the Board of Directors of Dalmia Bharat Sugar and Industries Limited, New Delhi.

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Dalmia Bharat Sugar and Industries Limited ('the Company') for the quarter ended September 30, 2021 and year to date results for the period from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Listing Regulations"), which has been initialed by us for identification purpose.
- 2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material person responsible for financial and accounting matters, and applying analytical and other review on Auditing and consequently less in scope then an audit conducted in accordance with Standards all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as per para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued

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thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.

Chartered Accountants

Firm Registration No. 001075N

Deepak K. Aggarwal

Partner

M. No. 095541

UDIN: 21095541AAAAQR7733

Place: New Delhi Date: October 29, 2021

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED Regd. Office: Dalmiapuram - 621 651, Distt, Tiruchirapalli (Tamil Nadu) Phone: 011 23465100, FAX (011) 23313303 Email : invhelp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L26942TN1951PLC000640

0.11	Statement of unaudited standaion	THE PROPERTY OF THE PROPERTY O	Standalone	ar year ended 30-09-		alone	Rs. In lai
S,No,	Particulars		For the quarter ende	d	For the half	year ended	For the year end
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021
1	Income I. Revenue From Operations				Unaddited	Unaudited	Audited
	II. Other Income	72,806 1,908	81,857	71,953	154,663	160,105	268,5
	Total Revenue (I+II	74,714	82,348	1,143 73,096	2,399 157,062	2,790	5,3
2	Expenses			74,000	131,002	162,895	273,9
	(a) Cost of materials consumed	2,423	19.700	4.040			
	(b) Change in inventories of finished goods and work-in-progress		18,726	1,219	21,149	29,192	187,3
	(c) Employees benefits expense	51,717	39,687	54,155	91,404	84.963	(4.5
	(d) Finance Cost	4,264	3,382	3,201	7,646	6,232	14,3
	(e) Depreciation and amortisation expense	760 2,083	1,213 2,087	1,490	1,974	4,054	6,1
	(f) Other Expenditure	5,703	5,951	1,485	4,170 11,654	2,938 10,864	9,5
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)		71,046	65,773	137,997	138,243	24,1
4	Exceptional Items	7,764	11,302	7,323	19,065	24,652	36,7
5	Profit/ (Loss) before Tax (3-4)	7,764	11,302	7,323	10.008	71.000	
6	Tax Expense:-		11,202	1,323	19,065	24.652	36,7
	(1) Current Tax (2) Deferred Tax	1,885	1,828	1605	3,713	6412	10,1
6	Total Tax Expense	1,972	(2,963)	163	(2,876)	99	(3:
7	Net Profit/ (Loss) for the period/year (5-6)	5,792	(1,135) 12,437	1,768	837	6,511	9,71
8	Other Comprehensive Income (OCI)		12,401	9,005	18,228	18,141	26,99
ā.	(i) Items that will not be reclassified to profit or loss. (ii) Income Tax relating to items that will not be reclassified to profit or loss.	4,038	5.760	1,977	9,798	5,464	20.6
b.	(i) Items that will be reclassified to profit or loss. (ii) Items that will be reclassified to profit or loss.	(469) 193	(668)	11	(1,137)	22	(48
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(67)	(339)	117	(146)	1,217	1,5
9	Other Comprehensive Income for the period/year	3,695	4,871	2.064	51 8,566	6,278	(5)
10	Total Comprehensive Income for the period/year(7+8) Paid-up Equity Share Capital-Face Value RS, 2/- each	9,487	17,308	7,619	26,794	24,419	21,1
11	Other Equity	1,619	1,619	1,619	1,619	1,619	1.6
12	Earning per Share (Not annualised)						207.35
	Basic before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	7.16	15.37	6.86	22.52	22.41	7.0
	Diluted before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	7,16	15.37	6.86	22.52	22,41	33.
	Net Worth	******					
	Debt Equity Ratio** (x)	233,341	226,280	185,273	233,341	185,273	208,97
	Debt Service Coverage Ratio** (x)	4.05	7.44	0.25	0.16 5,74	0.25	0.4
_	Interest Service Coverage Ratio** (x) Current Ratio** (x)	11.36	12.97	5.72	12.35	2.63 6.20	1.3
	Long term debt to working capital** (x)	3,32	2.21	2.27	3.32	2.27	1.5
	Current liability ratio** (x)	0.50	0.35	0.70	0.50	0,70	0,4
	Total debts to total assets** (x)	0,40	0,60	0,50	0.40	0.50	0.7
	Debtors turnover** (x)	4.92	5.26	0.16 3.70	0.12 13.25	0.16	0.2
	Inventory turnover**(x) Operating margin** (%)	1.10	0,73	1.04	1,80	9.73	17.5
	Net profit margin** (%)	12%	17%	13%	15%	18%	18
		8%	15%	8%	12%	11%	10
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ier Re	egulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requiremen	ls) Regulations, 201					
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der Re	egulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requiremen	Fo:	Standalone r the quarter ended 30-06-2021	30-09-2020		earended	For the year ended
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No.	egulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requiremen Particulars Segment Revenues (a) Sugar	For 30-09-2021 Unaudited	Standalone r the quarter ended 30-06-2021 Unaudited	30-09-2020 Unaudited	For the half ye	30-09-2020 Unaudited	For the year ender 31-03-2021 Audited
No.	Particulars Segment Revenues (a) Sugar (b) Power	Fo:	Standalone r the quarter ended 30-06-2021 Unaudited 74,432	30-09-2020 Unaudited 63,750	For the half your 30-09-2021 Unaudited 134,377	30-09-2020 Unaudited	For the year ender 31-03-2021 Audited 238,60
No.	Particulars Segment Revenues (a) Sugar (b) Power (c) Obsiliery	59,945 1,992 16,596	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076	30-09-2020 Unaudited 63,750 1,097 10,103	For the half your state of the half you shall be seen to see the half you	30-09-2020 Unaudited 140,245 8,811	31-03-2021 Audited 238.60 31,19
No.	Particulars Segment Revenues (a) Sugar (b) Power	59,945 1,992 16,586 604	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222	30-09-2020 Unaudited 63,750 1,097 10,103 200	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825	30-09-2020 Unaudited 140,245 8,811 22,706 340	31-03-2021 Audited 238.60 31,19 43,76
Vo.	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue	59,945 1,992 16,596 604 79,137	Standsione r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150	30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102	31-03-2021 Audited 238.60 31.19 43.76 89 314.44
No.	Particulars Segment Revenues (a) Sugar (b) Postillery (d) Obtillery (d) Obtillers Less Inter Segment Revenue Net Segment Revenue	59,945 1,992 16,586 604	Standslone r the quarter ended 30-08-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 17,506	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997	31-03-2021 Audited 238.60 31,19 43,76 89 314.44 45.86
No.	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue	59,945 1,992 16,596 604 79,137 6,331	Standsione r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150	30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 160,105	31-03-2021 Audited 238.60 31.19 43.76 89 314.44 45.86 268.57
io.	Particulars Segment Revenues (a) Sugar (b) Postillery (d) Obtillery (d) Obtillers Less Inter Segment Revenue Net Segment Revenue	59,945 11,992 16,986 604 79,137 6,331 72,806	\$tandslone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 17,506	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997	31-03-2021 Audited 238.60 31.19 43.76 89 314.44 45.86 268.57
No.	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less Inter Segment Revenue Revenue Form exports Segment Revenue	59,945 1,992 16,596 604 79,137 6,331 72,806 21,217	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857 28,742	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 17,506 154,663 49,959	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721	31-03-2021 Audited 31-13-2021 Audited 31.19 43.76 89 314.44 45.86 265.57 41.91
No.	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Leas: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Leas: Inter Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power	59,945 11,992 16,986 604 79,137 6,331 72,806	\$tandslone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,666 154,663 49,959	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 160,105 38,721	31-03-2021 Audited 238.60 31.19 43.76 69 314.44 45.86 263.57 41.91
No.	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (c) Distillery	59,945 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857 28,742	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,506 154,663 49,959	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721	31-03-2021 Audited 238,60 31,19 43,76 89 314,44 45,865 268,57 41,91
No.	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Leas: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Leas: Inter Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power	59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272)	Standslone r the quarter ended 30-08-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857 28,742 5,624 2,216 4,758 (83)	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3)	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 154,663 49,959 9,064 1,728 10,602 (355)	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,563	31-03-2021 Audited 31-03-2021 Audited 31,19: 43,76(89) 314,44; 45,86(268,572 41,911
No.	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Revenue Revenue (d) Others Less: Inter Segment Revenue Revenue from exports Segment Revenue (e) Distillery (d) Others (o) Sugar (b) Power (c) Distillery (d) Others	59,945 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 17,506 154,663 49,959 9,064 1,728 10,602	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721	31-03-2021 Audited 238.60 31.19: 43.76/ 89: 314.44/ 45.867 268,574 41.911
er Re	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others (e) Distillery (d) Others (e) Power (e) Distillery (d) Others (e) Power (c) Distillery (d) Others	59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272)	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857 28,742 5,624 2,215 4,758 (63) 12,515	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,966 154,663 49,959 9,064 1,728 10,602 (355) 21,039	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,116 2,027 9,583 (2) 28,706	31-03-2021 Audited 238,60 31,19 43,76 69 314,44 45,86 263,57 41,91 15,65 10,32 17,94 (990 42,93)
II	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less Inter Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (a) Sugar (b) Power (c) Distillery (d) Others Less Interest and Financial Charges Less : Exceptional Items	59,945 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758 (83) 12,515	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3)	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 154,663 49,959 9,064 1,728 10,602 (355)	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,563 (2)	31-03-2021 Audited 238,60 31,19 43,76 89 314,44 45,86 268,57 41,91 15,65 17,946 (99 42,930
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I I I I I I I I I I I I I I I I I I I	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less Inter Segment Revenue Revenue from exports Segment Revenue (a) Sugar (b) Power (c) Distillery (d) Others Less Inter Segment Revenue Revenue rom exports Segment Revenue (c) Distillery (d) Others Less Interest and Financial Charges Less Exceptional Items Total Profit before Tax Segment Assets	59,945 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758 (83) 12,515	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,566 154,663 49,959 9,064 1,728 10,602 (355) 21,039	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,563 (2) 28,706 4,054	31-03-2021 Audited 238,50 31,19 43,76 89 314,44; 45,86; 268,57; 41,91; 15,651 10,322 17,944 (990 42,930
IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Interest and Financial Charges Less: Exceptional Items Total Port Assets (a) Sugar (b) Sugar (c) Sugar (c) Sugar (d) Others	59,945 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758 (83) 12,515 1,213	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,066 154,663 49,959 9,064 1,728 10,602 (355) 21,039 1,974 19,065	24,652	31-03-2021 Audited 238,60 31,19 43,76 69 314,44 45,86 263,57 41,91 15,65 10,328 17,944 (990 42,930 6,188
IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others	59,945 11,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 77,764	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758 (83) 12,515	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 154,663 49,959 9,064 1,728 10,602 (355) 21,039 1,974 - 19,065	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 160,105 38,721 17,118 2,027 9,563 (2) 28,706 4,054 - 24,652	31-03-2021 Audited 238,60 31,19 43,76 89 314,44 45,86 268,57 41,91 15,65: 10,32: 17,944 (996 42,930 6,186 209,164
I I I I I I I I I I I I I I I I I I I	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items (otal Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others	30-09-2021 Unaudited 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 7,764	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857 28,742 5,624 2,216 4,758 (63) 12,515 1,213 11,302	30-09-2020 Unaudiled 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813 1,490 	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,066 154,663 49,959 9,064 1,728 10,602 (355) 21,039 1,974 19,065	ar ended 30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,563 (2) 28,706 4,054 - 24,652 129,989 38,114	31-03-2021 Audited 238.60 31.19 43.76 89 314.44 45.86 268.57 41.91 15.65 10.322 17.944 (990 42.930
IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Net Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others	59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 77,764	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 28,742 5,624 2,216 4,758 (83) 12,515 1,213 -1	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813 1,490 - 7,323 129,889 38,114 16,832 40,722	For the half yet 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 154,663 49,559 9,064 1,728 10,602 (355) 21,039 1,974 - 19,065 118,737 37,100 29,253 40,435	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,563 (2) 28,706 4,054 - 24,652 129,989 38,114 16,832 40,722	31-03-2021 Audited 238.60 31.19 43.76 89 314.44 45.86 268.57 41.91 15.65' 10.324 17.944 (996) 42.933 6.186 209.164 38.644 22.83
I I I I I I I I I I I I I I I I I I I	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue (e) Distillery (d) Others Less: Inter Segment Revenue (e) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others (e) Unallocable Total	30-09-2021 Unaudited 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 77,764	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758 (83) 12,515 1,213 - 11,302 167,983 40,361 28,018 40,373 62,085	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 (682) 3,914 (3) 8,813 1,490 	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,060 154,663 49,959 9,064 1,728 10,602 (355) 21,039 1,974 - 19,065	24,652 129,869 140,245 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 28,706 4,054 129,989 38,114 16,832 40,722 63,051	31-03-2021 Audited 238,60 31.19 43.76 69 314.44 45.86 268,57 41.91 15.65 10.322 17,944 (996 42,93) 6.186 209,164 38,644 22,803 40,250
III III III III III III III III III II	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue Revenue Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others (e) Unallocable total	59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 77,764	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 28,742 5,624 2,216 4,758 (83) 12,515 1,213 -1	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813 1,490 - 7,323 129,889 38,114 16,832 40,722	For the half yet 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 154,663 49,559 9,064 1,728 10,602 (355) 21,039 1,974 - 19,065 118,737 37,100 29,253 40,435	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,563 (2) 28,706 4,054 - 24,652 129,989 38,114 16,832 40,722	31-03-2021 Audited 238.60 31.19 43.76 69 314.44 45.86 268.57 41.91 15.65 10.322 17.944 (996 42.93) 6.186 209.164 38.644 22.803 40.250
III III III III III III III III III II	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional items (ot) Distillery (d) Others Segment Revenue (c) Distillery (d) Others Segment Revenue (e) Distillery (d) Others Segment Revenue (e) Distillery (d) Others Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others (e) Unallocable Total Segment Liabilities (e) Sugar (d) Sugar	30-09-2021 Unaudited 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 77,764 118,737 37,100 29,253 40,435 88,690 314,218	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758 (83) 12,515 1,213 - 11,302 167,983 40,361 28,018 40,373 62,085	30-09-2020 Unsudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813 1,490 - 7,323 129,889 38,114 16,832 40,722 63,051 288,708	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,506 154,663 49,959 9,064 1,728 10,602 (355) 21,039 1,974 - 19,065 118,737 37,100 29,253 40,435 88,690 314,215	23-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,563 (2) 28,706 4,054 - 24,652 129,869 38,114 16,832 40,722 63,051 288,708	31-03-2021 Audited 238,60 31,19 43,76 45,96 314,44; 45,86 263,57 41,91 15,65 10,322 17,944 (990 42,930 6,186 -36,744 209,164 38,644 22,803 40,259 56,832 367,693
III III III III III III III III III II	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Results (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Interest and Financial Charges Less: Exceptional Items Total Profit Asfort (a) Sugar (b) Power (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional Items Total Profit Asfort (d) Others (e) Unallocable Total Librillery (d) Others (e) Unallocable Total Listillery (e) Unallocable Total Listillers (a) Sugar (b) Power (c) Distillery (d) Others (e) Unallocable Total Listillers (d) Sugar (b) Power	30-09-2021 Unaudited 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 -7,764 118,737 37,100 29,253 40,415 88,690 314,215	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857 28,742 5,624 2,216 4,758 (83) 12,515 1,213 1,213 11,302 11,302 11,302 11,302 11,302 11,302 11,302 11,302	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813 1,490 - 7,323 129,889 38,114 16,832 40,722 63,051 288,708	For the half ye 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,060 154,663 49,959 9,064 1,728 10,602 (355) 21,039 1,974 - 19,065	ar ended 30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 160,105 38,721 17,118 2,027 9,563 (2) 28,706 4,054 24,652 129,989 38,1114 16,832 40,722 63,051 288,708	31-03-2021 Audited 238,60 31,192 43,766 59 314,44; 45,861 10,328 17,940 (980 42,930 6,186 209,164 209,164 22,803 40,250 56,832 367,693
III III III III III III III III III II	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less: Inter Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (c) Distillery (d) Others Less: Interest and Financial Charges Less: Exceptional items (ot) Distillery (d) Others Segment Revenue (c) Distillery (d) Others Segment Revenue (e) Distillery (d) Others Segment Revenue (e) Distillery (d) Others Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others (e) Unallocable Total Segment Liabilities (e) Sugar (d) Sugar	30-09-2021 Unaudited 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 7,764 118,737 37,100 29,253 40,435 88,690 314,215	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 61,857 28,742 5,624 2,216 4,758 (83) 12,515 1,213 - 11,302 167,983 40,361 28,018 40,373 62,085 338,820 78,108 893 11,465	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813 1,490 - 7,323 129,889 38,114 16,832 40,722 63,051 288,708 68,741 1,055	For the half yet 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 175,060 154,663 49,959 9,064 1,728 10,602 (355) 21,039 1,974 - 19,065 118,737 37,100 29,253 40,435 88,690 314,215	23.0-9-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,116 2,027 9,563 (2) 28,706 4,054 - 24,652 129,989 38,114 16,832 40,722 63,051 288,708 68,741 1,055	31-03-2021 Audited 238,60 31,19: 43,766 89 314,44: 45,866 268,576 41,911 15,651 10,328 17,944 (990 42,930 6,188 -36,744 209,164 22,803 40,250 56,832 367,693
I I I I I I I I I I I I I I I I I I I	Particulars Segment Revenues (a) Sugar (b) Power (c) Distillery (d) Others Less Inter Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue Revenue from exports Segment Revenue (b) Power (c) Distillery (d) Others Less Interest and Financial Charges Less Exceptional Items Total Profit before Tax Segment Assets (a) Sugar (b) Power (c) Distillery (d) Others Less Exceptional Items Total Profit Defore Tax Segment Liabilities (b) Power (c) Distillery (d) Others Less Exceptional Items Total Profit Defore Tax Segment Liabilities (b) Power (c) Distillery (d) Others Less Exceptional Items Total Profit Defore Tax Segment Liabilities (b) Power (c) Distillery (d) Others Less Linterest Liabilities (e) Sugar (b) Power (c) Distillery	30-09-2021 Unaudited 59,945 1,992 16,596 604 79,137 6,331 72,806 21,217 3,440 (488) 5,844 (272) 8,524 760 -7,764 118,737 37,100 29,253 40,415 88,690 314,215	Standalone r the quarter ended 30-06-2021 Unaudited 74,432 7,302 11,076 222 93,032 11,175 81,857 28,742 5,624 2,216 4,758 (83) 12,515 1,213 1,213 11,302 11,302 11,302 11,302 11,302 11,302 11,302 11,302	30-09-2020 Unaudited 63,750 1,097 10,103 200 75,150 3,197 71,953 14,194 5,584 (682) 3,914 (3) 8,813 1,490 - 7,323 129,889 38,114 16,832 40,722 63,051 288,708	For the half yet 30-09-2021 Unaudited 134,377 9,294 27,673 825 172,169 154,663 49,959 49,064 1,728 10,602 (355) 21,039 1,974 - 19,065 118,737 37,100 29,253 40,435 88,690 314,215	30-09-2020 Unaudited 140,245 8,811 22,706 340 172,102 11,997 180,105 38,721 17,118 2,027 9,583 (2) 28,706 4,054 - 24,652 129,989 38,114 16,832 40,722 63,051 288,708	70 the year ender 31-03-2021 Audited 238.60 31.19 43.76 89 314.44 45.86 268.57 41.91 15.65 10.32 17.944 (99 42.930 6.186 209.164 38.644 22.803 40.250 56.832 367.693 125.316 1,057





Standalone Balance Sheet as at Sep 30,2021

		Rs. In La	
20000	Standa	alone	
Particulars	As		
	30-09-2021	31-03-2021	
ASSETS	Unaudited	Audited	
A) Non-current assets			
a) Property, plant and equipment			
b) Capital work - in - progress	126,935	130,7	
c) Intangible assets	22,757	2,7	
d) Financial assets	18		
i) Investments	124000		
ii) Loans	56,028	46,2	
iii) Others	6	2,5	
e) Income tax assets (net)	262		
f) Other non-current assets	335	3	
	1,813	2.1	
B) Current assets	208,154	184.8	
a) Inventories			
b) Financial Assets	44,935	137,4	
i) Investments ii) Trade receivables ii) Cash and cash equivalents iv) Bank Balances other than (iii) above v) Loars vi) Others vi) Others	*****		
	32,329	10.1	
iii) Cash and cash equivalents	10,321	11,5	
iv) Bank Balances other than (iii) above	3,486	7,10	
		84	
	17	4,36	
c) Other current assets	1,990 12,057		
d) Assets held for sale	12,057	11,16	
Total Assets	106,061	100.00	
TOTAL ASSETS	314,215	182,83 367,69	
QUITY & LIABILITIES			
Equity			
a) Equity share capital			
b) Other equity	1,619	1,61	
	231,722	207,35	
Liabilities	233,341	208,974	
on- ourrent Habilities			
# Financial habilities			
i) Borrawings	*****		
ii) Others	32,115	22.66	
b) Provisions	324	324	
c) Deferred tax liabilities (Net)	3,514	3,311	
d) Other non current liabilities	12,307	14,098	
	643 48.903	852	
rrent liabilities	40,203	41,249	
a) Financial liabilities			
	1		
i) Borrowings	4,120	72 400	
ii) Other	12.963	73,126 30.574	
b) Other urrent liabilities	2,671		
c) Income Tax Sabilities (Net)	5,107	2,876 6,584	
d) Provisions	6.340	3,748	
AT LIAMBOUR	770		
Total Equity & Liabilities	31,971	117,470	
A PRINCIPLE	314,215	367,693	





Standal Sugar and Industries	Limited
Standaione statement of cash flows	for the half year ended Sep 30, 2021

				(Rs. in Lakhs
A.	Cash Eleuster	For the half year ended Sep 30, 2021	For the half year ended Sep 30, 2020	For the year ended March 3 2021
07070	Cash Flow from Operating Activities Net Profit before tax	Unaudited	Unaudited	Audited
	Adjustments for New 2004			Andred
	Adjustments for Non-cash and Non -operating items -	19065	24652	3674
	Depreciation / Amortization and impairment			5014
	Provision for doubtful debts/ advances			
	Provision for non moving inventory		2938	955
	Bad Debts/ Advances written off		0	
	Finance Cost		0	250
	Less:-	02.0	13	13
	Dividend Income	1974	4054	6186
	Interest Income	1001		
	Provision for doubtful debts written back		(1)	0
	(Profit)/Loss on sale of Investments			(944
	Changes in Fair Value of Investments	Access 1000		(45
	(Profit)/Loss on sale of property plant & equipment and \$		200000000000000000000000000000000000000	(1213
			Control of the contro	(458
	Operating Profit before working Capital Changes		A 100 PM	12
	regulating for working Capital changes			(1677)
	myentones		293/4	48427
	Trade and Other Payables	92557	85012	
	Trade and Other Receivables	The second secon		(4823)
	Cash Generated from Operations	5534		(8979)
	Direct Taxes (Paid)/Refund (Net)	103279		687
	Net Cash generated from operating activities	(1122)		35312
B.		102157		(715)
	Cash Flow from Investing Activities		4170 2938 0 0 0 3 0 0 13 1974 4054 (26) (1) (73) (25) 0 0 0 (148) (351) (306) (621) 0 (6) (385) (1279) 24274 29374 92557 85913 (19086) (11138) 6534 (9404) 103279 94745 (1122) (2008) 102157 92737 (20364) (1768) (21903) (10011) 73 175 0 1 (42194) (11601) (69006) (76820) 9451 (5492) (1595) (2769)	34597
	Purchase of property, plant and equipment Including CWIP & Capital Advances	1		
	(Purchase)/ Sale of Investments	(20364)	*****	
	Interest Received		(1/66)	(7188)
	Dividend Received from Investments		(10011)	10711
	Net Cash used in Investing Activities	(1)	175	126
			1	0
2.	Cash Flow from Financing Activities	(42194)	(11601)	3649
	Proceeds/(Repayment) of short term become			
	Proceeds/(Repayment) of long term borrowings (net)	(69006)	/7000	
	Finance Cost			(7893)
	Dividend Paid		Colorado (NOTA)	(24035)
	Net cash used in financing activities			(4510)
- 11		(63577)	0	0
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(635/7)	(85081)	(36438)
		(3614)	100.40	
	Cash and cash equivalents at the end of the year/period	7100	(3945)	1808
	/ var/period	7100	6639	5292

- The above cash flow statement has been prepared under the indirect method as setout in IND -AS 7 specified under section 133 of the Companies Act, 2013, 1 2
- Figures in brackets denote cash outflows.
- Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comaparable with the figures of the current reporting



Notes:-

- The above standalone financial results are approved by the Board of Directors at their respective meeting held on Oct 29,2021 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevent amendment rules there after.
- 3 The financial results for the quarter ended 30th Sep 2021, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting",
- 4 Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company,
- 5 The company is periodically reviewing possible impact of COVID-19 on its business and same is considered in preparation of financial results for the quarter/period ended Sept 21. Review includes internal and external factors as known to the company upto the date of approval of these results to assess and finalise the carrying amounts of it's assets and liabilities.
- 6 Pursuant to notifications issued by Central Government notifying assistance to sugar mills in respect of export during the Sugar Season 2020-21, the company has accounted for export subsidy of Rs. 4342 Lakins during the quarter under the head "Revenue from operations" on export of sugar and fulfilment of eligibility criteria of minimum 50% export against the Maximum Admissible Export Quantity (MAEQ).
- The Board of Directors has, in its meeting held on December 31, 2020, approved the Scheme of Arrangement between the Company and Himshikhar Investment limited ("HIL'its Wholly Owned Subsidiary) involving, amalgamation of HIL with the Company. The proposed appointed date of the Scheme is March 31, 2021.

 The application has been filled with the National Company Law Tribunal and the approval is awaited. Pending necessary approval, no effect of the scheme has been considered in the financial results.

8 Formulae for computation of ratios are as follows-

S.no	Ratios	Formulae
8)	Debt Equity Ratio*	Total Debt (Long term +Short term which includes the current maturity now)/Total Shareholders' Equity
b)	Debt Service Coverage Ratio	(PAT+Depreciation+Interest)/(Interest + Loan repaid during the period including prepayments)
(0)	Interest Service Coverage Ratio	(EBITDA-Tax) \(\text{Interest}\)
d)	Current Ratio	Current Assets/Current Liabilities
e)	Long term debt to working capital	Long-term debt including current maturities /Total Working capital (Current Assets-Current Liabilities)
1)	Current liability ratio	Current Liabilities / Total Liabilities
g)	Total debts to total assets*	(Long term debt (including current maturities) + Short term debt) /Total Assets
h)	Debtors turnover	Net Revenue / Average Accounts Receivable ((Closing Accounts Receivable + Opening Accounts Receivable)/2)
1)	Inventory turnover	Revenue from operation / Average Inventory ((Closing Inventory + Opening Inventory)/2)
J)	Operating margin	Operating Profit / Total Revenue
K)	Net profit margin	Net Profit / Total Revenue

- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 10 ICRA has upgraded long term credit rating from ICRA AA(-) to ICRA AA with stable outlook, and reaffirmed the short term credit rating at ICRA A1+.
- 11 As an extention to consumer business, the company has launched Honey under the Brand name "Dalmia Utsav" during the quarter,
- 12 Segment Revenue. Results, Assets and Liabilities represent amounts identifiable to each of the segments. Unallocable assets include corporate investments, income tax assets and unallocable liabilities include deferred tax liability and income tax provisions.
- 13 Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comparable with the figures of the current reporting periods.
- 14 The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmasugar.com,

For Dalmia Bharat Sugar and Industries Limited.

BHARAT BHUSHAN MEHTA

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B B Mehta Whole Time Director

Place:- New Delhi Date:- Oct 29, 2021







Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Dalmia Bharat Sugar and Industries Limited, Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months' period ended September 30, 2021.

To the Board of Directors of Dalmia Bharat Sugar and Industries Limited, New Delhi.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Dalmia Bharat**Sugar and Industries Limited ("the Parent") and its one subsidiary (the Parent and its subsidiary together
 referred to as "the Group"), for quarter ended September 30, 2021 and year to date results for the period from
 to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements)
 Regulations, 2015, as amended to date ("Listing Regulations"), which has been initialed by us for
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, to the extent applicable.

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed material misstatement.
- 5. We did not review the financial information/ financial results of one subsidiary, namely Himshikhar Investment Limited included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs. 28,121 Lakhs as at September 30, 2021 and total revenues of Rs. 138 Lakhs and Rs. 138 (before consolidation adjustments), total net profit /(loss) after tax of Rs. 131 Lakhs and Rs. 128 Lakhs (before consolidation adjustments), and total comprehensive income of Rs. 2,625 Lakhs and Rs. 6,265 lakhs

Page 1 of 2

(before consolidation adjustments), for the quarter ended September 30, 2021 and for six months' period from April 01, 2021 to September 30, 2021 respectively, and net cash inflow of Rs. 16 lakhs for the period from April 01, 2021 to September 30, 2021 as considered in the Statement. The financial results of Himshikhar Investment Limited have been reviewed by other auditor and issued an unmodified conclusion vide his report dated October 07, 2021, which have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter stated in para 5 above with respect to our reliance on the work done and the report of the other auditor.

NEW DELH

For NSBP & Co.

Chartered Accountants

Firm Registration No. 001075N

Deepak K. Aggarwal

Partner

M. No. 095541

UDIN: - 21095541AAAAQS9810

Place: New Delhi Date: October 29, 2021

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED Regd, Office: Dalmiapuram - 627 651, Distt. Tiruchirapalli (Tamil Nadu) Phone: 011 23465100, FAX (011) 23313303 Email : Invhelp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L26942TN1951PLC000640

S.No.	Statement of unaudited Consolidated Particulars	Fo	the quarter ended	air year ended 30-0			Rs. In
		30-09-2021			For the half	ear ended	For the year e
1	Income	Unaudited	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-202
	I. Revenue From Operations	omedaned	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	II. Other Income	72,806	81.857	71,953	484.44		Addited
	Total Revenue (I+II)	2,045	488	1.143	154,663	160,105	268
2		74,851	82,345	73.096	2,533	2,790	5
2	Expenses			10,000	157,196	162,895	273
	(a) Cost of materials consumed	596					
	(b) Change in inventories of finished goods and work-in-progress (c) Employees henging appears	2,423	18,726	1,219		V20-00-00-00-00-00-00-00-00-00-00-00-00-0	
		51,717	39,687	54.155	21,149	29,192	187
	(d) Finance Cost	4,264	3,382	3,201	91,404	84,963	(4
	(e) Depreciation and amortisation expense	760	1,213	1,490	7,646	5.232	14
	(f) Other Expenditure	2,083	2.087	1.485	1,975	4.054	6
3	Talle	5,704	5,951	4.223	4,171	2,938	9
	Profit (Loss) before Exceptional Items and Tax (1-2)	66,951	71,046	65,773	11,655	10,864	24
		7,900	11,299	7,323	138,000	138,243	237.
5	Profit (Loss) before Tax (3-4)			7.323	19,196	24,652	36
0	lax Expense -	7,900	11,299	7 500	0.800	-	
1	(1) Current Tax	11000000	-	7,323	19,196	24.652	36,
· /	(2) Deferred Tax	1,920	1.828	2.000		25.00	30,
6	Total Tax Expense	57	(2,963)	1,605	3,747	6.412	10.
7 1	Net Profit! (Loss) for the period (5-6)	1,977	(1,135)	163	(2,907)	99	(
0 1	Other Comprehensive Income (OCI)	5,923	12,434	1,768	840	6,511	9
45.	() Rems that will not be rached to the		12,434	5,555	18,356	18 141	
		6,877	0.001			(0,14)	27,0
b. () Items that will be reclassified to profit or loss.	(814)	9,884	3,451	16,761	9.460	
- 1	I micome Las relating to itame that will be	193	(1,148)	11	(1,963)	22	35,1
C	Other Comprehensive Income for the period/year	(67)	(339)	117	(146)	1,217	
		6,189	118	(41)	51	(425)	1,5
		12,112	8,515	3,538	14,703	10,274	(5
		1,619	20,949	9,093	33,059	28,415	35,3
2 E	arning per Share (Not appurational)		1,619	1,619	1,619	1,619	62,3
8	asic before and after Extraordinant by		-	-		1,015	1,6
D	asic before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	7,32	15.00				212,6
	iluted before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	333335	15.36	6.86	22.58	22.41	
	el Worth	7.32	15.36	6.86	22,68		33.
De	ebt Equity Ratio** (x)	244,901	-		25.00	22.41	33,4
Di	ebt Service Coverage Ratio** (x)	0.15	225,835	180,292	244,901	180,292	
Int	erest Service Coverage Ratio** (x)	4.11	0.27	0.25	0.15	0.25	214,26
Cu	urrent Ratio** (x)	11.53	7.44	1.70	5,77		0.4
Lo	ng term debt to working capital** (x)	4.18	12,97	5.72	12,41	2.63	1.4
Cu	rrent liability ratio** (x)	0.36	2.59	2.47	4.18	6.20	6.9
To	tal debts to total assets** (x)	0.36	0.27	0.61	0.36	2.47	1.7
De	btors turnover** (x)	0.11	0.60	0.50	0.39	0.61	0.3
lev	entary turnover**(x)		0.18	0.16	0.11	0.50	0.7
On	erating margin** (%)	1.10	5.26	3.70	13,25	0.16	0.2
Not	t profit margin** (%)		0.73	1.04	1.80	9.73	10.18
170	Promit triangum (20)	12%	17%	13%	15%	1.89	2.0
er Note	No. 9	8%	15%	8%	12%	18%	18
water -	NO. 9				1670	11%	109

S.No.	Regulation 33 and 52 of the SEBI (Listing Obligations and Particulars	, inguistions,	2015.				
		Fo	r the quarter ende	d	For the half	For the year	
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	20.00.000	ended
1	Segment Revenues	Unaudited	Unaudited	Unaudited		30-09-2020	31-03-2021
	(a) Sugar			Unaugited	Unaudited	Unaudited	Audited
	(b) Power (c) Distillery (d) Others	59,945 1,992 16,596 604	74,432 7,302 11,076 222	63,750 1,097 10,103 200	134,377 9,294 27,673	140,245 8,811 22,706	238.6 31.1 43.7
	Less Inter Segment Revenue	79,137	93,032	75.150	172,169	340	8
	Net Segment Revenue	6,331	11,175	3,197	17,506	172,102	314,4
	Revenue from exports	72,806	81,857	71,953	154,663	11,997	45,8
2	Segment Results	21,217	28,742	14,194	49,959	160,105	268.5
-	(a) Sugar (b) Power	3,576	5,621		0.000000	38,721	41,91
	(c) Distillery	(488)	2,216	5,584	9,197	17,118	15,7
	(d) Others	5,844	4.758	(682)	1,728	2,027	10,3
		(272)	(83)	3,914	10,601	9,563	17.94
		8,660	12,512	(3)	(356)	(2)	(99
	Less : Interest and Financial Charges Less : Exceptional Items	760	1.213	1,490	21,170	28,706	42,98
	Total Profit before Tax				1,974	4,054	6,18
3a)	Segment Assets	7,900	11,299	7,323	19,196		
- ay	(a) Sugar				10,120	24,652	36,79
- 1	(b) Power	118,737	100000				
- 1	(c) Distillery	37,100	167,983 40,361	129,989	118,737	129,989	209.16
	(d) Others	29,253	28,018	38,114	37,100	38,114	38.64
	(e) Unallocable	40,436	40.373	16,832	29,253	16.832	22,80
	Total	101,366	71,786	40,722	40,436	40,722	40.25
b) 5	Segment Liabilities	326,892	348,521	58,092	101,366	58.092	62,410
	(a) Sugar		040,021	283,749	326,892	283,749	373,27
	(b) Power	33,324	78,108	69.741			010,27
	(c) Distillery	954	893	1,055	33,324	68.741	125,316
	(d) Others	23,454	14.465	11,493	954	1.055	1.057
	(e) Unallocable	2,421	2.282	1,649	23,454	11,493	12,941
T	fotal	21,838	17,556	20,519	2,421	1,649	2.318
		81,991	113,304	103,457	21,838	20,519	17,370
				100,401	81,991	103,457	159,002





Statement of Assets & Liabilities		
	Consol	Rs. In Lakh
Particulars	As	
r arrivatars	30-09-2021	
	Unaudited	31-03-2021
	Unaudited	Audited
a) Property, plant and equipment		
b) Capital work - in - progress	126,935	130,781
c) Intangible assets	22,757	2,713
d) Financial assets	18	22
() Investments		
#I Loans	41.012	31,078
	6	2,585
	262	43
f) Other con-current sesses	335	335
The second section of the second seco	1,813	2.165
B) Current access	193,138	169,722
		,/ 22
	44,935	137,495
	77,555	131,483
	59,994	30.968
	10.321	
	3.500	11,526
iv) Bank Balances other than (iii) above	918	7,129
10170101 -		849
	1.990	43
		4,363
d) Assets held for sale	12,071	11,168
	8	8
Total Assets	133,754	203,549
	326,892	373,271
Equity .		
a) Equity share capital		
b) Other equity	1,619	1,619
	243,282	212,650
Liabilities	244,901	214,269
on- current liabilities		
a) Financial liabilities		
	32.116	22.663
	324	324
	3.514	3.310
d) Financial assets () Investments (i) Loans (ii) Others (ii) Others (iii) Others (iii) Others (iii) Others (iii) Others (iii) Others (iiii) Others (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	13.362	14,357
d) Other non current liabilities	643	852
	49.959	
	40,002	41,506
A STATE OF THE STA		
	1	- 1
	2222	2500000
	4.120	73,126
iii) Other	12,963	30,574
	2,671	2,875
 Income Tax liabilities(Net) 	5,107	6,585
d) Provisions	6.340	3,748
ANCHON ATTROOPS	831	588
Total Equity & Liabilities	32,032	117,496
	326,892	373,271





		For the half year ended Sep 30, 2021	For the half year ended Sep 30, 2020	For the year ended March 31, 2021
		Unaudited	Unaudited	Audited
A.	Cash Flow from Operating Activities			Haditad
	Net Profit before tax	None of		
	Adjustments for Non-cash and Non -operating items:-	19196	24652	3679
	Add -		TOTAL CO.	3075
	Depreciation / Amortization			
	Provision for doubtful debts/ advances	4171	2938	0.00
	Provision for non moving inventory	0	0	955
	Bad Debts/ Advances written off	3	0	
	Finance Cost	0	13	25
	Less -	1974	4054	1
	Dividend Income	1874	4054	618
	Interest Income	(28)		
		1,500	(1)	1
	Provision for doubtful debts written back	(73)	(25)	(944
	(Profit)/Loss on sale of Investments	0	0	(4)
	Changes in Fair Value of Investments	(284)	(351)	(126)
	(Profit)/Loss on sale of property, plant & equipment and Assets written off	(306)	(621)	(45)
	The state of the s	0	(6)	10
	Operating Profit before working Capital Changes	(385)	(1279)	(167)
	Adjustments for working Capital changes :	24268	29374	48425
	Inventories			40420
	Trade and Other Payables	92557	85913	(4823
	Trade and Other Receivables	(19088)	(11138)	(8996
	Cash Generated from Operations	5534	(9395)	687
	Direct Taxes (Paid)/Refund (Net)	103271	94754	35293
	Net Cash generated from Operating activities	(1134)	(2008)	
	generated from Operating activities	102137	92746	(739
	Cash Flow from Investing Activities		32740	34554
	Purchase of property, plant and equipment Including CWIP & Capital Advances			
	(Purchase)/Sale of Investments (net)	(20361)	(1766)	(7188)
	Interest Received	(21751)	(10011)	
	Dividend Received from Investments	73	175	10775
	Net Cash used in Investing Activities	0	1/5	126
	Not Cash used in Investing Activities	(42039)		0
	Carly Elevision El	(42000)	(11601)	3713
	Cash Flow from Financing Activities			
	Proceeds/(Repayment) of short term borrowings (net)	(69156)		
	Proceeds/(Repayment) of long term borrowings (net)	9451	(76820)	(7893)
	Finance Cost		(5492)	(24035)
	Dividend Paid	(1595)	(2769)	(4510)
	Corporate Dividend tax paid	(2427)	0	0
	Net cash used in financing activities	0	0	0
		(63727)	(85081)	(36438)
	Net increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year/period	(3629)	(3936)	1829
	Cash and cash equivalents at the beginning of the year/period	7129	6647	5300
	at the end of the year/period	3500	2711	7129

Notes:-

- The above cash flow statement has been prepared under the indirect method as setout in IND -AS 7 specified under section 133 of the Companies Act, 2013.
- 2 Figures in brackets denote cash outflows.
- Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comaparable with the figures of the current reporting periods.



Notes:

- The above consolidated financial results are approved by the Board of Directors at their respective meeting held on Oct 29 2021 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
- The results of the group have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevent amendment rules there after.
- 3 The financial results for the quarter ended 30th Sep 2021, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting".
- 4 Key standatone financial information of the parent company is given below:

Particulars Revenue from operations Profit/ (Loss) before Tax	For the quarter ended			For the half year ended		For the year ended	
	30-09-2021 Unaudited 72,806	30-06-2021 Unaudited 81,857	30-09-2020 Unaudited 71,953	and the same of th	30-09-2020 Unaudited 160,105	31-03-2021 Audited 268.578	
Net Profit/ (Loss) for the period Other Comprehensive Income for the period Total Comprehensive Income for the period	7,764 5,792 3,695 9,487	11,302 12,437 4,871 17,308	7,323 5,555 2,064 7,619	19,065 18,228 8,566 26,794	24,652 18,141 6,275 24,419	36,744 26,950 21,173 48,123	

- 5 Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the parent company.
- The group is periodically reviewing possible impact of COVID-19 on its business and same is considered in preparation of financial results for the quarter ended June 21. Review includes internal and external factors as known to the company upto the date of approval of these results to assess and finalise the carrying amounts of it's assets and liabilities.
- Pursuant to notifications issued by Central Government notifying assistance to sugar mills in respect of export during the Sugar Season 2020-21, the company has accounted for export subsidy of Rs. (MAEQ).
- The Board of Directors has, in its meeting held on December 31, 2020, approved the Scheme of Arrangement between the parent company and Himshikhar Investment limited ("HIL"/its Wholly Owned Subsidiary) involving amalgamation of HIL with the Company. The proposed appointed date of the Scheme is March 31, 2021.

 The application has been filed with the National Company Law Tribunal and the approval is awaited. Pending necessary approval, no effect of the scheme has been considered in the financial results.
- 9 Formulae for computation of ratios are as follows-

S.no	Ratios	Formulae
a)	Debt Equity Ratio	
b)	Debt Service Coverage Ratio	Total Debt (Long term +Short term which includes the current maturity now)/Total Shareholders' Equity
c)	Interest Service Coverage Ratio	(PAT+Depreciation+Interest)/(Interest + Loan repaid during the period including prepayments)
d)	Current Ratio	(EBITDA-Tax) \(Interest\)
e)	Long term debt to working capital	Current Assets/Current Liabilities
f)	Current liability ratio	Long-term debt including current maturities /Total Working capital (Current Assets-Current Liabilities)
g)	Total debts to total assets	Current Liabilities / Total Liabilities
h)	Debtors turnover	(Long term debt (including current maturities) + Short term debt) /Total Assets
1)	Inventory turnover	Net Revenue / Average Accounts Receivable ((Closing Accounts Receivable + Opening Accounts Receivable)/2
D	Operating margin	Revenue from operation / Average Inventory ((Closing Inventory + Opening Inventory)(2)
*****	Net profit margin	Operating Profit / Total Revenue Net Profit / Total Revenue

- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders, which are under active consideration by the Ministry. The group will to determine the financial impact are published.
- 11 ICRA has upgraded long term credit rating from ICRA AA(-) to ICRA AA with stable outlook, and reaffirmed the short term credit rating at ICRA A1+.
- 12 As an extention to consumer business, the company has launched Honey under the Brand name "Dalmia Utsav" during the quarter.
- 13 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Unallocable assets include corporate investments, income tax assets and unallocable liabilities include deferred tax liability and income tax provisions.
- 14 Previous periods' figures have been regrouped/reclassified, whereever considered necessary to make them comparable with the figures of the current reporting periods.
- 15 The results of the parent company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the parent company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited.

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Whole Time Director

Place:- New Delhi Date:- Oct 29, 2021



29th Oct, 2021

Press Release

Dalmia Bharat Sugar and Industries Limited today announced its unaudited consolidated results for the quarter/period ended 30th Sept, 2021. Salient features are as under:-

Particulars	ИОМ	Q2'22	Q2'21	Change %	H1'22	H1'21	Change %
Total Income	Rs. Cr	749	731	2%	1,572	1,629	-3%
Total Operating Cost	Rs. Cr	641	628	2%	1,319	1,313	0%
EBITDA	Rs. Cr	107	103	4%	253	316	-20%
PBT	Rs. Cr	79	73	8%	192	247	-22%
PAT	Rs. Cr	59	56	7%	184	181	1%
Sales Volume							
Sugar	Lakh MT	1.47	1.81	-19%	3.42	3.84	-11%
Distillery	Cr litres	3.01	2.07	46%	5.03	4.40	14%
Cogen	Cr Units	0.42	0.41	4%	7.98	9.02	-12%

Financial and Operational Highlights:-

Pleased to report steady set of financial results due to improved global and domestic fundamentals. Profits for the quarter are higher despite lower sugar volumes (on account of lower releases), higher depreciation and initial losses in consumer business segment.

Key Highlights:-

- ➤ ICRA has upgraded our long term credit rating from AA(-) to AA with stable outlook and reaffirmed our short term rating at A1+.
- ➤ Working Capital debt reduced to nil as on 30th Sept 21.
- ➤ Net long term debt reduced to a negligible level of Rs. 39 cr as on 30th Sept 21.
- Crushing commenced in Maharashtra units on 25th Oct and UP units expected to start by 2nd week of Nov.
- As an extension in the consumer business, the company has launched Honey under the brand name "Dalmia Utsav" during the quarter.

Project updates:-

Jawaharpur & Nigohi sugar expansions and all our distillery projects under implementation for production of around 15 cr litres against existing capacity of 8 cr litres are progressing satisfactorily and expected to be completed as per the scheduled timelines.

Regulatory updates:-

- ➤ UP cane price (SAP) increased by Rs. 25/qtl and FRP increased by Rs. 5/qtl.
- ➤ Approximately 18 Lac MT of sugar has been contracted for exports for SS 21-22 without any subsidies from the Central Government.

Outlook for the sugar industry

Due to thrust on exports and push on diversion of sugar towards ethanol, there is considerable moderation of sugar inventory, which is at 8.2 M Mt as against 10.7 M Mt for SS'20 and expected to be at around 6.2 M Mt for the next year.

Global fundamentals also are fairly good with lowest production estimates in the last 4 years.

With improvement in fundamentals, the outlook of the industry continues to be promising.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria Chief Financial Officer