

**November 09, 2022**

Bombay Stock Exchange Limited  
New Trading Ring,  
Rotunda Building, P J Towers, Dalal  
Street, Fort Mumbai-400001  
Scrip Code: 500097

National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: DALMIASUG

**Subject: Newspaper Advertisement**

**Ref: Regulation 30 of the SEBI (LODR) Regulations 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI Listing Regulations, please find attached copies of newspaper advertisement of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, published in Business Line and Dinamani on November 09, 2022.


The same has been made available on the Company's' website at [www.dalmiasugar.com](http://www.dalmiasugar.com).

We request you to please take the same on record.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

  
**Aashhima V Khanna**  
Company Secretary  
Membership No. : A34517





# ‘India will continue to purchase oil from Russia’

**NATION FIRST.** India must get best access to global markets: Jaishankar

**Amiti Sen**  
New Delhi

India will continue to purchase oil from Russia, despite the West's growing sanctions against Moscow, as the terms on offer work to the country's advantage, Minister of External Affairs S Jaishankar has indicated.

“There is a stress on energy markets...It is our fundamental obligation to ensure that the Indian consumer has best possible access on most advantageous terms to international markets. In that respect, quite honestly, we have seen that India-Russia relationship has worked to our advantage. So, what works to our advantage, I would like to keep that going,” Jaishankar said at a joint press conference after the first round of his bilateral talks on Tuesday with his Russian counterpart Sergey Lavrov and Russian Trade Minister and Deputy Prime Minister Denis Manturov in Moscow on Tuesday.

### BILATERAL TIES

Jaishankar also discussed the sharp growth in Indo-Russia bilateral trade this year and ways to sustain it while expressing concern over India's growing trade imbalance and stressing on the need to address it.

“We discussed the significant growth in bilateral trade this year and how to make it more sustainable. We are concerned by the trade imbalance and raised with the Russian side the need to address impediments that stand in the way of greater Indian exports,” Jaishankar said at a press briefing after the first round of his bilateral talks on Tuesday.

India-Russia bilateral trade jumped more than four times in the April-September 2022 period to \$22.6 billion compared to \$5.7



**DEEPENING TIES.** Minister of External Affairs S Jaishankar and Russian Foreign Minister Sergey Lavrov, at a joint news conference in Moscow, on Tuesday *AP*

billion in the comparable period last year, according to figures released by the Commerce & Industry Ministry.

However, the rise is wholly because of 410 per cent rise in Russian exports to India to \$21.3 billion in the six-month period. This is attributable to India's increased purchase of crude and petroleum products from Russia worth \$15.5 billion during the period, making Moscow one of the top suppliers of energy to the country. India's exports of goods to Russia, on the other hand, declined 18 per cent to \$1.3 billion. “Notably, our energy and fertiliser cooperation has been strengthening and our achievements of the last few years have become a foundation to do more,” Jaishankar said.

### PRESSURE FROM WEST

Answering a question on whether growing pressure from the West, which was intensifying its economic sanctions against Russia for its continued aggression in Ukraine, was affecting India-Rus-

sia relationship, the Indian Minister said that the big size of his delegation said it all.

As part of the India-Russia Inter-Governmental Commission on Trade, Economic, Scientific, Technological and Cultural Cooperation (IRIGC-TEC), Jaishankar and Manturov discussed a range of issues including trade and investments, energy, commodities, space and nuclear programs.

Jaishankar and Lavrov exchanged views on the international situation including the Ukraine conflict and the Indian Minister reiterated that the country strongly advocates a return to dialogue and diplomacy.

“We are clearly on the side of peace, respect for international law and support for the UN Charter. Insofar as specific initiatives pertaining to issues like food grains and fertiliser shipments are concerned, or any other problem for that matter, India will be as helpful as we can be,” the Minister said.

## US hopes India will take advantage of price cap on Russian oil

**Reuters**  
New Delhi

India stands to gain from a price cap on Russian oil and the US hopes that it will take advantage of it, US Treasury Secretary Janet Yellen said ahead of a visit to India this week, media reported on Tuesday.

The US and its allies in the Group of Seven rich nations aim to prevent Russia from profiting from



Janet Yellen, US Treasury Secretary

oil after its invasion of Ukraine on February 24, while ensuring that most of its oil continues to flow to

global markets. The G7 nations plan to cap prices of sea-borne oil shipments from December 5, with a second cap on oil products from February 5.

“If they want to use Western financial services like insurance, the price cap would apply to their purchases,” Yellen was quoted as saying in a report published by the media.

“But even if they use other financial services, we believe the price

cap will give them leverage to negotiate good discounts from world markets. We would hope to see India benefiting from this programme.”

Yellen will travel to India on Friday to participate in a meeting of the US-India Economic and Financial Partnership. She is due to hold talks with Finance Minister Nirmala Sitharaman on India's assumption of the G20 presidency, the US Treasury said.

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED						
Regd. Office : Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)						
Phone : 011 23465100, Fax (011) 23313303						
Email : sec.corp@dalmiasugar.com . Website : www.dalmiasugar.com . CIN : L15100TN1951PLC000640						
Extract of unaudited Financial Results for the quarter and half year ended 30-09-2022						
(₹ in Cr.)						
S.No.	Particulars	For the quarter ended			For the half year ended	
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021
		Unaudited	Unaudited	Unaudited*	Unaudited	Unaudited*
1	Total Income from Operations	611.70	931.55	746.37	1543.25	1569.76
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items.)	16.63	69.85	79.00	86.49	191.96
3	Net Profit/ (Loss) for the period before Tax (After Exceptional and/or Extraordinary items.)	16.63	69.85	79.00	86.49	191.76
4	Net Profit/ (Loss) for the period after Tax (After Exceptional and/or Extraordinary items.)	11.71	49.27	59.23	61.00	183.56
5	Total Comprehensive Income for the period [comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	97.25	(14.24)	121.12	83.02	330.59
6	Equity Share Capital	16.19	16.19	16.19	16.19	16.19
7	Earning per Share (of ₹ 2 each)					
a)	Basic	1.45	6.09	7.32	7.54	22.68
b)	Diluted	1.45	6.09	7.32	7.54	22.68
* Reinstated after merger of wholly owned subsidiary company as per the court order.						
<b>Notes :-</b>						
1 The financial results are approved by the Board of Directors at their respective meeting held on Nov 08, 2022 are being reviewed and recommended by the audit committee.						
2 The above is the extract of the detailed format of quarterly/half yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company website www.dalmiasugar.com.						
For Dalmia Bharat Sugar and Industries Limited						
Bharat Bhushan Mehta Whole Time Director						
Place: New Delhi Date: Nov 08, 2022						

...continued from previous page.

### ASBA\* | Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount (“ASBA”) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below.  
**Mandatory in public issues.**  
**No cheque will be accepted.**



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs and RTAs.

Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion and (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Offer Procedure” on page 416 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”) and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms and the Abridged Prospectus can be downloaded from the websites of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), and together with BSE, the “Stock Exchanges”) and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35) and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers (“BRLMs”) on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders, in consultation with the BRLMs, for reasons to be recorded in writing, may extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). This Offer is in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) and such portion of the “QIB Portion” provided that our Company and the Selling Shareholders, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 200,000 and up to ₹ 1,000,000; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders (“RIB”) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders), in which case the corresponding Bid Amounts will be blocked by the SEBI ICDR Regulations, as applicable to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see “Offer Procedure” on page 416 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes notification dated February 13, 2020 and press release dated June 25, 2021.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>ICICI Securities Limited</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 6807 7100 E-mail: five-star.ipo@icicisecurities.com Investor grievance e-mail: customerservice.mb@icicisecurities.com Website: www.icicisecurities.com Contact person: Sumit Singh/ Rupesh Khant SEBI registration no.: INM000011179	 <b>Edelweiss Financial Services Limited</b> 6 <sup>th</sup> Floor, Edelweiss House Off CST Road, Kalina Mumbai 400 098 Maharashtra, India Tel: +91 22 4009 4400 E-mail: five-star.ipo@edelweissfn.com Investor grievance e-mail: customerservice.mb@edelweissfn.com Website: www.edelweissfn.com Contact person: Manish Tejwani SEBI Registration No.: INM0000010650	 <b>Kotak Mahindra Capital Company Limited</b> 1 <sup>st</sup> Floor, 27 BKC, Plot No. C-27, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India Tel: +91 22 4336 0000 E-mail: five-star.businessfinance.ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com Website: https://investmentbank.kotak.com/ Contact person: Ganesh Rane SEBI Registration No.: INM000008074	 <b>Nomura Financial Advisory and Securities (India) Private Limited</b> Cejajay House, Level 11 Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400 018 Maharashtra, India Tel: +91 22 4037 4037 E-mail: fivestaripo@nomura.com Investor grievance e-mail: investorgrievances-in@nomura.com Website: www.nomuraholdings.com/company/group/asia/india/index.html Contact person: Vishal Kanjani/ Radhika Shah SEBI Registration No.: INM000011419	 <b>KFin Technologies Limited</b> (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad, Rangareddy 500 032 Telangana, India Tel: +91 40 6716 2222 E-mail: tsbfi.ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact person: M Murali Krishna SEBI Registration Number: INR000000221	<b>Shalini Baskaran</b> <b>FIVE-STAR BUSINESS FINANCE LIMITED</b> New No. 27, Old No. 4, Taylor's Road, Kilpauk Chennai 600 010 Tamil Nadu, India Tel: +91 44 4610 6260 E-mail: cs@investargroup.in Website: www.fivestargroup.in Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, investors may also write to the BRLMs.

**AVAILABILITY OF RHP:** Investors are advised to refer to the RHP and the “Risk Factors” beginning on page 22 of the RHP before applying in the Offer. A copy of the RHP is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of the BRLMs, ICICI Securities Limited at [www.icicisecurities.com](http://www.icicisecurities.com), Edelweiss Financial Services Limited at [www.edelweissfn.com](http://www.edelweissfn.com), Kotak Mahindra Capital Company Limited at <https://investmentbank.kotak.com/> and Nomura Financial Advisory and Securities (India) Private Limited at <https://nomuraholdings.com/company/group/asia/india/index.html> and the websites of the Stock Exchanges, for BSE at [www.bseindia.com](http://www.bseindia.com) and for NSE at [www.nseindia.com](http://www.nseindia.com).

**AVAILABILITY OF BID CUM APPLICATION FORM:** Bid cum Application Form can be obtained from the Registered Office of Company, **FIVE-STAR BUSINESS FINANCE LIMITED**, Tel: +91 44 4610 6260; **BRLMs: ICICI Securities Limited**, Tel: +91 22 6807 7100; **Edelweiss Financial Services Limited**, Tel: +91 22 4009 4400; **Kotak Mahindra Capital Company Limited**, Tel: +91 22 4336 0000 and **Nomura Financial Advisory and Securities (India) Private Limited**, Tel: +91 22 4037 4037. **Syndicate Members:** Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited), Tel: +91-22-40635569 and Kotak Securities Limited, Tel: +91 22 6218 5470 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

**SUB-SYNDICATE MEMBERS:** Almondz Global Securities Ltd.; Amrapali Capital & Finance Services Ltd.; Anand Rathi Share & Stock Brokers Ltd.; Axis Capital Limited; Centrum Broking Limited; Centrum Wealth Management Ltd.; Choice Equity Broking Private Limited; Dalal & Broacha Stock Broking Private Limited; DB(International) Stock Brokers Ltd.; Eureka Stock & Share Broking Services Ltd.; Finwizard Technology Pvt. Ltd.; HDFC Securities Limited; IDBI Capital Markets & Securities Limited; IFCI Financial Services Ltd.; IFL Securities Ltd.; JM Financial Services Limited; Jobanputra Fiscal Services Private Limited; KJM Capital Markets Services Limited; LKP Financial Services Limited; Investment Growth & Securities Limited; Motilal Oswal Securities Limited; Nirmal Bang Securities Pvt. Ltd.; Prabhudas Lilladher Pvt. Ltd.; Pravin Ratilal Share & Stock Brokers Limited; Religare; RR Equity Brokers Private Limited; SBICap Securities Limited; Sharekhani Ltd.; SMC Global Securities Limited; Systematix Shares and Stocks (India) Limited; Trade Bulls Securities (P) Ltd.; Viren M Shah; Way2Wealth Brokers Private Limited and YES Securities (India) Limited.

**ESCROW COLLECTION BANK(S), REFUND BANK(S) AND PUBLIC OFFER BANK(S):** ICICI Bank Limited.

**SPONSOR BANKS:** ICICI Bank Limited and HDFC Bank Limited.

**UPI:** UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Chennai  
Date: November 7, 2022

**FIVE-STAR BUSINESS FINANCE LIMITED** is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a draft red herring prospectus dated November 9, 2021 read along with the addendum dated June 8, 2022 (the “DRHP”) and has filed the RHP with the RoC and thereafter with Securities and Exchange Board of India (“SEBI”) and the Stock Exchanges. The RHP is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the websites of the BRLMs i.e., ICICI Securities Limited at [www.icicisecurities.com](http://www.icicisecurities.com), Edelweiss Financial Services Limited at [www.edelweissfn.com](http://www.edelweissfn.com), Kotak Mahindra Capital Company Limited at <https://investmentbank.kotak.com/> and Nomura Financial Advisory and Securities (India) Private Limited at <https://nomuraholdings.com/company/group/asia/india/index.html>, the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com), respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see “Risk Factors” beginning on page 22 of the RHP. Potential investors should not rely on the DRHP for any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the Securities Act) pursuant to Section 4(a) of the Securities Act, and (ii) outside the United States in “offshore transactions” as defined in and in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

CONCEPT



