

1. Name of Listed Entity
2. Scrip Code/Name of Scrip/Class of Security
3. Share Holding Pattern Filed under
  - a. if under 31(1)(b) then indicate the report for quarter ending
  - b. if under 31(1)(c) then indicate date of allotment/extinguishment

**DALMIA BHARAT SUGAR AND INDUSTRIES LTD**  
**500097,DALMIASUG,EQUITY SHARES**

**30-Sep-22**  
**NA**

4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
a	Whether the Listed Entity has issued any partly paid up shares		No
b	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
c	Whether the Listed Entity has any shares against which depository receipts are issued?		No
d	Whether the Listed Entity has any shares in locked-in?		No
e	Whether any shares held by promoters are pledge or otherwise encumbered?		No
f	Whether company has equity shares with differential voting rights?		No
g	Whether the Listed Entity has any significant beneficial owner?	Yes	

\*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

- 5 The tabular format for disclosure of holding of specified securities is as follows:

Name of the Company : **DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**  
Scrip Code : **BSE - 500097, NSE - DALMIASUG** As on : **30 September 2022**

**Table I - Summary Statement holding of specified securities**

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								Class X	Class Y	Total			No.	As a % of total Shares held	No.	As a % of total Shares held		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	19	60634122	0	0	60634122	74.91	60634122	0	60634122	74.91	0	74.91	0	0.00	0	0.00	60634122
(B)	Public	46446	20305181	0	0	20305181	25.09	20305181	0	20305181	25.09	0	25.09	0	0.00	0	0	19328605
(C)	Non Promoter-Non Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	0	0	0
(C2)	Shares held by Employes Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
	<b>Total:</b>	<b>46465</b>	<b>80939303</b>	<b>0</b>	<b>0</b>	<b>80939303</b>	<b>100.00</b>	<b>80939303</b>	<b>0</b>	<b>80939303</b>	<b>100.00</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>79962727</b>

Name of the Company : **DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**

Scrip Code : **BSE - 500097, NSE - DALMIASUG**

As on : **30 September 2022**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Category	Category & Name of the Shareholder	Entity type i.e. promoter or promoter group entity (except promoter)	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR,	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible	Shareholding as a % assuming full conversion of convertible Securities	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y									Total
	(I)		(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		7	237625	0	0	237625	0.29	237625	0	237625	0.29	0	0.29	0	0.00	0	0.00	237625
1	Shri Yadu Hari Dalmia C/o Y. H. Dalmia (HUF)	Promoter Group	1	10	0	0	10	0.00	10	0	10	0.00	0	0.00	0	0.00	0	0.00	10
2	Smt Kavita Dalmia	Promoter Group	1	5	0	0	5	0.00	5	0	5	0.00	0	0.00	0	0.00	0	0.00	5
3	Shri Gautam Dalmia	Promoter Group	1	151990	0	0	151990	0.19	151990	0	151990	0.19	0	0.19	0	0.00	0	0.00	151990
4	Smt. Anupama Dalmia	Promoter Group	1	11250	0	0	11250	0.01	11250	0	11250	0.01	0	0.01	0	0.00	0	0.00	11250
5	Smt. Sukeshi Dalmia	Promoter Group	1	37180	0	0	37180	0.05	37180	0	37180	0.05	0	0.05	0	0.00	0	0.00	37180
6	Smt. Vaidehi Dalmia	Promoter Group	1	37180	0	0	37180	0.05	37180	0	37180	0.05	0	0.05	0	0.00	0	0.00	37180
7	Shri Yadu Hari Dalmia	Promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
8	Smt. Bela Dalmia	Promoter Group	1	10	0	0	10	0.00	10	0	10	0.00	0	0.00	0	0.00	0	0.00	10
9	Shri Puneet Yadu Dalmia	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
10	Smt. Avantika Dalmia	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
11	Ku. Sumana Dalmia	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
12	Ku. Avanee Dalmia	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
13	Mst. Priyang Dalmia	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
14	Shrutipriya Dalmia	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0

(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other		12	60396497	0	0	60396497	74.62	60396497	0	60396497	74.62	0	74.62	0	0.00	0	0.00	60396497
<b>Bodies Corporate:</b>																			
1	ALIROX ABRASIVES LIMITED	Promoter Group	1	120360	0	0	120360	0.15	120360	0	120360	0.15	0	0.15	0	0.00	0	0.00	120360
2	HIMGIRI COMMERCIAL LTD	Promoter Group	1	5	0	0	5	0.00	5	0	5	0.00	0	0.00	0	0.00	0	0.00	5
3	DALMIA BHARAT REFRACTORIES LIMITED#	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
4	VALLEY AGRO INDUSTRIES LIMITED	Promoter Group	1	5	0	0	5	0.00	5	0	5	0.00	0	0.00	0	0.00	0	0.00	5
5	KESHAV POWER LIMITED	Promoter Group	1	5	0	0	5	0.00	5	0	5	0.00	0	0.00	0	0.00	0	0.00	5
6	SHREE NIRMAN LIMITED	Promoter Group	1	5	0	0	5	0.00	5	0	5	0.00	0	0.00	0	0.00	0	0.00	5
7	VANIKA COMMERCIAL AND HOLDINGS PRIVATE LIMITED	Promoter Group	1	8687305	0	0	8687305	10.73	8687305	0	8687305	10.73	0	10.73	0	0.00	0	0.00	8687305
8	SAMAGAMA HOLDINGS AND COMMERCIAL PRIVATE LIMITED	Promoter Group	1	35876223	0	0	35876223	44.32	35876223	0	35876223	44.32	0	44.32	0	0.00	0	0.00	35876223
9	Dalmia Bharat Limited	Promoter Group	1	14829764	0	0	14829764	18.32	14829764	0	14829764	18.32	0	18.32	0	0.00	0	0.00	14829764
10	Rama Investment Company Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
11	Sita Investment Company Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
12	Shri Chamundeswari Minerals Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
13	Niveda Management Services Pvt. Ltd.	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
14	Shri Yadu Hari Trusteeship Services Pvt. Ltd.	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
15	Vastalaya Developers Pvt. Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
16	Tijori Capital Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
17	Akhyar Estate Holdings Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0

18	Adhirath Power & Holdings Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
19	Dalmia Mining and Services Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
20	Garvita Solution Services and Holdings Private Ltd	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
21	Dalmia Renewables Energy Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
22	Kanika Investment Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
23	MAJ Textiles Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
24	Dalmia Sugar Ventures Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
25	Dalmia Solar Power Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
26	Dalmia Power Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
27	Arjuna Brokers & Minerals Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
28	Shri Radha Krishna Brokers and Holdings Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
29	Ascension Multiventures Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
30	Ascension Mercantile Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
31	Hippostores Technology Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
32	Dalmia OCL Limited##	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
33	HIPPOSTORES PLATFORMS PRIVATE LIMITED ^	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
34	Hareon Dalmia Solar Pvt. Ltd.#	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	<b>Trusts/Firms/LLP:</b>																		
35	Ku. Shrutipriya Dalmia C/o Shrutipriya Dalmia Trust	Promoter Group	1	10	0	0	10	0.00	10	0	10	0.00	0	0.00	0	0.00	0	0.00	10
34	Shri Brahma Creation Trust	Promoter Group	1	10	0	0	10	0.00	10	0	10	0.00	0	0.00	0	0.00	0	0.00	10
36	Sukeshi Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
37	Vaidehi Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
38	Sumana Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0

39	Jai Hari Investments (Formerly Shri Investments)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
40	Avanee Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
41	Priyang Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
42	Yadu Hari Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
43	Shri Vishnu Preservation Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
44	Shubh Homes Realtors LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
45	Y.H. Dalmia Parivar Trust	Promoter Group	1	327630	0	0	327630	0.40	327630	0	327630	0.40	0	0.40	0	0.00	0	0.00	327630
46	Bela Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
47	Shrutipriya Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
48	Puneet Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
49	Avantika Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
50	Avanee Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
51	Priyang Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
52	Dalmia Bharat Parivar Trust*	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
53	J.H. Dalmia Trust	Promoter Group	1	555175	0	0	555175	0.69	555175	0	555175	0.69	0	0.69	0	0.00	0	0.00	555175
54	Kavita Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
55	Gautam Dalmia Parivar Trust*	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
56	Vaidehi Dalmia Parivar Trust*	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
57	Anupama Dalmia Parivar Trust*	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
58	Sumana Dalmia Parivar Trust*	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
59	Dalmia Parivar Trust	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
60	DPVL Ventures LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
61	Finehome Technologies LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	<b>Sub-Total (A)(1)</b>		<b>19</b>	<b>60634122</b>	<b>0</b>	<b>0</b>	<b>60634122</b>	<b>74.91</b>	<b>60634122</b>	<b>0</b>	<b>60634122</b>	<b>74.91</b>	<b>0</b>	<b>74.91</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>60634122</b>

(2)	Foreign																		
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)																		
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	<b>Bodies Corporate:</b>		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
62	Dalmia GSB Refractories GmbH	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
63	OCL Global Limited##	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
64	OCL China Limited##	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	<b>Sub-Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>		<b>19</b>	<b>60634122</b>	<b>0</b>	<b>0</b>	<b>60634122</b>	<b>74.91</b>	<b>60634122</b>	<b>0</b>	<b>60634122</b>	<b>74.91</b>	<b>0</b>	<b>74.91</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>60634122</b>

Note : \* PAN not yet received.

\*\* PAN of the entity is not applicable.

^Incorporated on 03.08.2022

# Became subsidiary of Adhirath Power and Holdings Private Limited w.e.f. 01.07.2022.

## Subsidiary/step down subsidiary of Dalmia Bharat Refractories Limited.





Name of the Company : **DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED**  
Scrip Code : **BSE - 500097, NSE - DALMIASUG** As on : **30 September 2022**

**Table-V Details of SBO**

Sr No.	Details of the SBO					Details of registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of foreign national	Nationality	Nationality (Applicable in case of any other is selected)	Name	PAN	Passport No. in case of foreign national	Nationality	Nationality (Applicable in case of any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Smt Kavita Dalmia	AADPD6754H	-	India	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19
2	Shri Gautam Dalmia	AAFPD5252N	-	India	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19
3	Smt Anupama Dalmia	ADUPD8637M	-	India	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19
4	Shri Yadu Hari Dalmia	AADPD6740M	-	India	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19
5	Smt Bela Dalmia	AADPD6755G	-	India	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19
6	Shri Puneet Yadu Dalmia	AGRPD5590K	-	India	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19
7	Ms Shrutipriya Dalmia	AAFPD5288A	-	India	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19
8	Smt Avantika Dalmia	ABAPD1693F	500970539	United Kingdom	NA	0	ZZZZZ9999Z	-	India	NA		74.91	-	Yes	No	08-02-19

Note: As per BEN-1 for declaration beneficial ownership under section 90 as of December 28, 2021, all the significant beneficial owners "SBO" acting together with each other hold indirectly through thirteen (13) members [Companies, HUF, Trust] and together with their direct holdings and aggregate of 74.91% of the shares/voting rights, rights in shares of dalmia Bharat Sugar and Industries Limited by virtue of exercise of control.

**Table VI - Statement showing foreign ownership limits**

<b>Particular</b>	<b>Approved limits (%)</b>	<b>Limits utilized (%)</b>
As on shareholding date	0.00	0.00
As on the end of previous 1st quarter	100.00	1.21
As on the end of previous 2nd quarter	100.00	1.16
As on the end of previous 3rd quarter	100.00	1.10
As on the end of previous 4th quarter	100.00	1.42

**Notes :-**

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.