

January 17, 2023

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Subject: Newspaper Advertisement

Ref: Regulation 30 of the SEBI (LODR) Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI Listing Regulations, please find attached copies of newspaper advertisement to shareholders regarding Transfer of shares to Investor Education and Protection Fund published in Business Line and Dinamani on January 17, 2023.

The same has been made available on the Company's' website at www.dalmiasugar.com.

We request you to please take the same on record.

Thanking you,

Yours faithfully,

For Dalmia Bharat Sugar and Industries Limited

Aashhima V Khanna

Company Secretary

Membership No. : A34517

QUICKLY.

Swiggy starts ambulance service for delivery staff



Bengaluru: Food and grocery delivery app, Swiggy, has announced the launch of a free ambulance service for its active delivery executives and their dependents in case of emergencies. Swiggy has partnered with Dial 4242 Ambulance Services for this industry-first initiative. **OUR BUREAU**

Lighthouse Canton reports first close of debt fund

Bengaluru: Lighthouse Canton, has announced the first close of its venture debt fund, a Category II alternative investment fund (AIF), at ₹155.4 crore. The fund, which has a capacity of ₹550 crore and a greenshoe option of additional ₹550 crore, is part of Lighthouse Canton's regional venture debt strategy, it said. **OUR BUREAU**

CtrIs plans to triple data centres to 25 in 2 years



Hyderabad: CtrIs Datacenters Ltd, a homegrown data centre company, plans to triple the number of data centres from eight to 25 in the next two years. This will help the firm expand its data centre space by 5 million sqft, according to Sridhar Pinnapureddy, Chairman, CtrIs Datacenters Ltd. The firm currently has a data centre space of 1.2 million sqft. **OUR BUREAU**

'Distribution of capital outlay by States a cause for concern'

ABYSMAL. Must mainstream capital planning, says RBI State Finances report

Our Bureau
Mumbai

The highly skewed monthly distribution of capital outlay by States is a cause for concern, according to RBI's report on State Finances.

'RESIDUAL APPROACH'

"During the last five years, on average, States were able to spend only a third of their full-year spending during H1 (April-September), with more than a quarter of the total spending being undertaken in the last month — March. This suggests a residual approach to spending," said the report.

The capital outlay of the States registered a year-on-year growth of 0.9 per cent in April-October 2022. "This low



INADEQUATE. The capital outlay of States registered a year-on-year growth of 0.9 per cent in April-October 2022

capital outlay partly reflects the tendency to back-load expenditure in the latter half of the year. The expenditure pattern of States also reveals that they do not always expend the full amount of their budgeted expenditure by the year end, even with sufficient fiscal headroom," per the report.

At a disaggregated level, Ut-

tar Pradesh, Maharashtra, Madhya Pradesh, Karnataka and Tamil Nadu account for more than 40 per cent of the combined capital outlay undertaken by all States.

States such as Uttar Pradesh, Odisha, Assam and Jharkhand have a relatively higher share of capital outlays, in comparison to the size of

their economies, per the report. Furthermore, States' quality of expenditure, measured in terms of RECO (Revenue Expenditure to Capital Outlay) ratio, appears to be inversely related to their level of indebtedness.

The report noted that outlays on social services and physical infrastructure can enhance productivity; hence, States must mainstream capital planning rather than treating them as residuals and first stops for cutbacks in order to meet budgetary targets.

The data available from the Comptroller and Auditor General of India (CAG) indicate that State governments' capital expenditure has grown at a modest rate of 7 per cent in H1:2022-23 against 50 per cent growth recorded by the Centre, it said.

RBI issues draft on expected credit loss-based provisioning by banks

Our Bureau
Mumbai

The RBI has issued a discussion paper on expected credit loss-based loan loss provisioning by banks, which when implemented, will bring provisioning requirements for banks on par with those for NBFCs.

The central bank has sought comments and feedback on the paper by February 28, from which regional rural banks and smaller co-operative banks will be excluded.

"It is proposed that the requirement for estimating impairment losses under the expected credit loss ap-

proach would apply to all loans and advances, including irrevocable loan commitments (including sanctioned limits under revolving credit facilities), lease receivables, irrevocable financial guarantee contracts, and investments classified as held-to-maturity or available-for-sale," said the discussion paper.

The expected credit loss will be measured as a probability-weighted estimate of credit losses (present value of all cash shortfalls) over the expected life of the financial instrument, it added.

THREE CATEGORIES

The key requirement under the framework will be for

banks to classify stressed assets into three categories — Stage 1, Stage 2 and Stage 3 like NBFCs.

Banks will be allowed to design and implement their own models for measuring expected credit losses for estimating loss provisions, said the RBI.

However, to mitigate concerns over model risk and potential variations, the RBI proposed that it will issue broad guidance for designing the credit risk models, define disclosures required by banks, mandate independent validation of the models adopted by banks, and subject banks' internal assessments to a prudential floor specified by it.

Federal Bank posts highest Q3 net of ₹804 crore

Our Bureau
Mumbai

Federal Bank posted its highest-ever quarterly net profit of ₹804 crore for Q3 FY23, led by strong net interest income of ₹1,957 crore for the quarter. Sequentially, the net profit was 14.2 per cent higher.

The profit after tax was higher by 54.03 per cent year-on-year, led by an increase of 27.14 per cent in NII. The net interest margin (NIM) for the quarter was 3.49 per cent, 22 bps higher on year.

"An all-round strong operating performance has helped us deliver the highest-ever quarterly profit of ₹804 crore. Broad-based asset growth of 19 per cent,



Advances rose 19.08 per cent to ₹1.7-lakh crore

coupled with core revenue profile, has yielded in higher ROA, currently at 1.33 per cent," said MD and CEO Shyam Srinivasan.

In the post-earnings call, Srinivasan said the bank had guided for 3.25-3.35 per cent NIM in FY23.

While the Q3 NIM has been much higher due to the rate benefit, it will start to moderate from the com-

ing quarter, he said, pegging FY23 NIM at "mid 3.30s".

RETAIL ADVANCES

Federal Bank's advances increased 19.08 per cent on year to ₹1.7-lakh crore, on the back of 18.1 per cent growth in retail advances, 19.7 per cent in agriculture advances, 18.0 per cent in business banking loans and 18.4 per cent in commercial banking loans. Overall corporate advances were higher by 19.1 per cent at ₹62,183 crore as of December 31.

Srinivasan said he expects the loan growth momentum to continue in Q4 FY23, reiterating the loan growth guidance of 17-18 per cent for FY23.

Growth momentum is fairly robust and broad-

based, and share gain for Federal Bank is "very possible", he said, adding that deposit growth should also match credit growth for FY23. The bank has a market share of 1.26 per cent in advances and 1.12 per cent in deposits as of December 31. Fresh slippages for the quarter were ₹398 crore, partly offset by recoveries and upgrades of ₹287 crore. The bank also wrote off loans worth ₹8 crore during the quarter.

Gross NPA ratio for the quarter improved to a 21-quarter low of 2.43 per cent from 2.46 per cent a quarter ago and 3.06 per cent a year ago. Net NPA ratio at 0.73 per cent was also better than 0.78 per cent in the previous quarter and 1.05 per cent the previous year.

Budget: Insurers want GST cut to 5% on health cover

G Naga Sridhar
Hyderabad

Reduction of GST on health cover to 5 per cent, hike in 80D limit and tweaking of norms on pension/annuity products to make them more attractive to people, top the Budget wishlist of insurers.

"In spite of the pandemic, health insurance penetration in our country is very low. Due to such a low coverage, the cost of insurance becomes high. In order to bring down its cost, GST rate should be reduced to 5 per cent from 18 per cent," Rakesh Jain, CEO, Reliance General Insurance, told *businessline*.

At present, health insurance premiums paid to

cover individual members are allowed a deduction in the ₹25,000-₹50,000 range. In view of inflation, the maximum limit of ₹50,000 may be increased to ₹1,00,000 to encourage people to take insurance coverage, feel insurers.

"The insurance industry wishlist has largely been the same for the last 4-5 years, with the aim of driving insurance penetration in the country," said Vignesh Shahane, MD & CEO, Aegae Federal Life Insurance.

"To increase the penetration of pension and to make India a pension society, especially since we don't have any social security cover, our request is to make pensions tax-free in the hands of the customer because the pension premium is already



paid through taxable income," he added.

'TAX-FREE PENSION'

The insurers recommend that the proceeds of the pension/annuity should be made tax-free in the hands of the customer or allow deduction for the principal component. "Alternatively, if we could have a separate

bucket for pensions in the ₹50,000-75,000 range, it would help to level the playing field with NPS," said Shahane.

According to Srikanth Kandikonda, CFO, Manipal Cigna Health Insurance, an increase in the limit of tax deduction in 80D can help boost the overall health insurance penetration in the country. At present, under 80D, an individual can claim up to ₹25,000 deduction for self and family; this limit should be increased substantially, said Kandikonda.

"We expect the government to announce initiatives to increase the limit for health cover under Section 80D and GST rate cut, to help millions of people access quality healthcare at an affordable cost," he added.

Locad raises \$11 million in Series A funding round

Our Bureau
Bengaluru

Logistics start-up Locad has raised \$11 million in Series A funding round, led by

Reefknot Investments, a fund anchored by Temasek and Kuehne & Nagel.

Locad aims to expand its supply chain platform that allows consumer brands in Thailand and across Asia-Pacific to

automatically store, pack, ship and track orders in a distributed, end-to-end supply chain as-a-service. "Omnichannel commerce demands a powerful logistics infrastructure in order to succeed. And that in-

frastructure is not only made of an interconnected network of warehouses and shipping carriers, but also precise data that reflects the movement of goods in supply chain," said Shrey Jain, Locad CTO.

Funding winter: Start-up staff experience the chill of layoffs

Haripriya Sureban
Bengaluru

As the funding crunch persists for the start-up ecosystem amid uncertain macro environment, multiple start-ups have begun laying off employees. The latest to join the club are Google-backed social-media platform ShareChat and quick-commerce platform Dunzo.

Mohalla Tech, the parent company of social-media platforms ShareChat and Moj, has laid off 20 per cent of its workforce, about 400 employees to "sustain through macro headwinds".

"Even as we continue to keep growing, there have been several external macro factors that impact the cost and availability of capital. Keeping these factors in mind, we need to prepare the company to sustain through these headwinds," said a spokesperson at ShareChat. Sharechat's parent Mohalla Tech has shut down its real money gaming platform JeeT11, resulting in a job loss of 5 per cent. The company had raised \$520 million from Google and Temasek Holdings in June 2022, and was last valued at around \$5 billion.

Another Google-backed start-up to lay off employees is the quick-commerce platform Dunzo. The start-up has laid off 3 per cent of its workforce, stating restructuring as the reason. According to the company's LinkedIn profile, it has around 3,000 employees, thus

Sharechat and Dunzo joined the long bandwagon of start-ups that have announced layoffs

affecting around 90 employees. "We are continuously looking at our team structures and network design to build efficiency into our teams. As we scale from 10 to 100, we are continuously learning how to redefine business processes at scale. Any decision that impacts people is tough, and always our last option. Last week, we had to part ways with 3 per cent of our team strength," said Kabeer Biswas, CEO and co-founder, Dunzo.

In January 2022, Dunzo raised \$240 million in a funding round, led by Reliance Retail, and saw participation from Lightbox, Lightrock, 3iL Capital, and Alteria Capital.

GROWING LIST

Sharechat and Dunzo join the long bandwagon of start-ups that announced layoffs last month.

Ola laid off 200 employees, LEAD 60, Unacademy's Relevel 40, Cashfree Payments 100, Moglix 30, and Bounce 90 in January. Funding in Indian start-ups dived 33 per cent y-o-y to \$24 billion in 2022, according to a report by PWC India.

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Registered Office: Dalmiapuram – 621 651, Distt. Tiruchirappalli, Tamil Nadu
CIN: L15100TN1951PLC000640, website: www.dalmiasugar.com
Phone No. 04329-235132 Fax No. 04329-235111
Email: sec.corp@dalmiasugar.com

NOTICE TO SHAREHOLDERS

(Transfer of shares to Investor Education and Protection Fund)

Notice is hereby given to the shareholders of Dalmia Bharat Sugar and Industries Limited (hereinafter referred to **'the Company'**) that pursuant to Section 124 (6) of the Companies Act, 2013 ("**CA2013**") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as Amendment Rules, 2017 ("**Rules**"), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company in the name of Investor Education and Protection Fund ("**IEPF**") within a period of thirty days of such shares becoming due to be transferred to the Fund.

The Company has sent individual communication to all such shareholders, the dividend in respect of whose shares for the financial year ended March 31, 2016 is due for transfer to IEPF on **April 21, 2023** upon completion of seven (7) years and the dividend(s) in respect of whose shares for the financial years subsequent to financial year 2015-16 have also remained unpaid/unclaimed till date.

The details of such shareholders *inter-alia* their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company, i.e. www.dalmiasugar.com.


In case any of the shareholders has any query in this regards, he may contact Company's Registrars & Share Transfer Agent:

KFin Technologies Limited
Registrar and Share Transfer Agent
Selenium Tower B, Plot 31-32
Gachibowli Financial District
Nanakramguda Hyderabad 500032
Toll Free No: 1800-4258-998
Phone No: 040-67162222
Email: einward.ris@kfinetech.com

For Dalmia Bharat Sugar and Industries Limited

Place: New Delhi
Date: January 16, 2023

Aashhima V Khanna
Company Secretary
ACS No.: 34517



Amara Raja Batteries Limited
CIN: L31402AP1985PLC005305

Registered Office: Renigunta - Cuddapah Road, Karakambadi, Tirupati, Andhra Pradesh - 517520
Corporate Office: Terminal A, 1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad - 500032
E-mail id: investor@amararaja.com Website: www.amararajabatteries.com
Tel: 91 (040) 23139000 Fax: 91 (040) 23139001

NOTICE TO SHAREHOLDERS

Sub: Transfer of unclaimed dividend amount (s) and/ or underlying shares of the Company to Investor Education and Protection Fund (IEPF) Authority

Notice is hereby given to the shareholders of Amara Raja Batteries Limited ("Company") pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (as amended) as under.

The Act and Rules, amongst other matters, contain provisions for the transfer of all shares in respect of which dividend has remained unpaid or unclaimed by the shareholders for a period of seven (7) consecutive years or more to the demat account of IEPF AUTHORITY (IEPFA).

In this regard, this is to bring to your kind attention that the shares of the shareholders whose dividends are lying unclaimed/ unpaid for seven (7) consecutive years from the date of payment of interim dividend for 2015-16 are due to transfer to IEPF on April 20, 2023.

The Company has sent individual notices to the concerned shareholders whose dividends are lying unpaid or unclaimed for the financial year 2015-16 and their underlying shares are liable to be transferred to IEPFA, advising them to claim the dividends on or before April 01, 2023.

A list containing the details of such shareholders i.e. Name, Folio No., DP ID and Client ID and no. of shares due for transfer to the IEPFA is available on the website of the Company i.e. www.amararajabatteries.com for information and necessary action by the Shareholders.

The shareholders who have not claimed their dividend from the financial year 2015-16 onwards are requested to immediately claim by written application to Cameo Corporate Services Limited (RTA), along with the following documents so as to reach them on or before April 01, 2023.

- Letter duly filled in and signed by the shareholder
- Self-attested copy of PAN Card and Address proof
- Copy of cancelled Cheque
- Client master report (in case shares held in demat mode)

In the event, a valid claim is not received on or before April 01, 2023, the Company will proceed to transfer the Equity Shares to IEPFA without any further notice as detailed below:

- In case you hold shares in physical form: New Share Certificate(s) will be issued and transferred to IEPFA. The original share certificate(s) which stand registered in your names and held by you, will stand automatically cancelled
- In case you hold shares in electronic form: Your Demat account will be debited for the shares liable for transfer to the IEPFA

Please note that upon transfer, the concerned shareholder can claim both, the unclaimed dividend amount and the shares from the IEPFA by making an application in the prescribed web Form IEPF-5 available on the website <http://www.iepf.gov.in/IEPF/corporates.html> and sending the physical copy of the same, duly signed (as per the specimen signature recorded with the Company), along with the requisite documents enumerated in the web Form IEPF-5 to the Nodal Officer at its Corporate Office address of the Company. No claim shall lie against the company in respect of unclaimed dividend and equity shares transferred to IEPFA.

Incase of any queries, the concerned shareholders may please contact the Registrar and Transfer Agent of the Company viz Cameo Corporate Services Limited, Subramanian Building, 5th Floor No.1, Club House Road, Chennai - 600 002, Phone : 044 - 28460390, Fax : 044 - 28460129, e-mail: investor@cameoindia.com. Emails may also be sent to investor@amararaja.com

For Amara Raja Batteries Limited

Hyderabad
January 17, 2023

Sd/-
Vikas Sabharwal
Company Secretary

