

13th May, 2025

Press Release

**DBSIL reports highest ever PAT at Rs. 387 Cr, +42% YoY and
Revenue from operations at Rs. 3,746 Cr, +29% YoY**

Dalmia Bharat Sugar and Industries Limited announced its audited financial results for the quarter and year ended 31st March 25. Salient features of the financial results are as under: -

Key Highlights- Q4'25

Q4'25 was a landmark quarter for the Company, marked by strong financial performance, including the highest-ever EBITDA and PAT. This was driven by record-high average sales realizations and strong revenue from operations.

- *Revenue from operations reached Rs. 1,018 Cr, surpassing the Rs. 1,000 Cr milestone for only the second time in the Company's history—the previous instance being in Q4FY23.*
- *Sugar sales stood at 1.5 LMT for the quarter, with exports contributing 0.1 LMT—approximately 9% of the total volume.*
- *Company benefited from favorable market environment, achieving an average sugar NSR of Rs. 38.9/kg—5% higher year-on-year.*
- *Throughout the quarter, sugar diversion towards ethanol production via the B-heavy molasses and juice route remained unrestricted. As a result, the Cane Distillery outperformed expectations, exceeding YoY volume targets by 31% (Q4FY25: 3.4 Cr liters, Q4FY24: 2.6 Cr liters)*
- *As a result of the above factors, the Company recorded EBITDA of Rs. 215 Cr and PAT Rs. 206 Cr.*

Key Highlights- 12M'25

Building on a landmark Q4, Company has delivered a record-breaking annual revenue from operations of Rs. 3,746 Cr, reflecting a robust YoY growth of 29%.

- *Company achieved all-time high domestic sugar sales volumes of 5.9 LMT, leading to a significant reduction in year-end sugar inventory to 3.8 LMT, down from 4.3 LMT in FY24.*
- *The Company reported an all-time high average sales realization of Rs. 38/kg.*
- *The Grain Distillery delivered 6.2 Cr liters in FY25, a significant increase of 72% YoY, driven by capacity expansion.*

Dalmia Bharat Sugar and Industries Limited

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Registered Office – Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu – 621 651, India

- As a result, DBSIL reported strong financial performance EBITDA of Rs. 544 Cr, and PAT of Rs. 387 Cr.
- Total borrowings (Current and Non-current) reduced by Rs. 386 Cr, declining from Rs. 1,430 Cr to Rs. 1,044 Cr.

Commenting on the performance, Mr. Pankaj Rastogi, Whole-Time Director & CEO of Dalmia Bharat Sugar and Industries Limited, remarked that, “Despite pressure on cane yield and sugar content %, we were able to achieve remarkable volume growth of 29% YoY delivering revenue of Rs. 1,018 Cr with PAT of Rs. 206 Cr. during Q4 25.”

He further added that “Cane distillery profitability continues to face headwinds due to no price increase for BH and Juice based Ethanol.”

He concluded by reaffirming the company’s dedication to sustainable value creation, stating: “We are putting significant focus on digitalization & automation, and simplifying processes by leveraging next-generation technologies, including artificial intelligence.”

Key Financials

Particulars	UOM	Q4'25	Q4'24	Change %	12M'25	12M'24	Change %
Revenue from Operations	Rs. Cr	1,018	750	36%	3,746	2,899	29%
Operating EBITDA	Rs. Cr	194	119	64%	469	412	14%
EBITDA Margin	%	19%	16%		13%	14%	
PBT	Rs. Cr	161	107	51%	350	363	-4%
PAT	Rs. Cr	206	91	126%	387	272	42%
EPS (not annualized)	Rs./Share	25.49	11.28	126%	47.78	33.66	42%

Sugar Segment Overview

Particulars	UOM	Q4'25	Q4'24	Change %	12M'25	12M'24	Change %
<u>Sugar Sales Volume</u>							
Domestic	Lakh MT	1.4	1.1	22%	5.9	4.2	40%
Export	Lakh MT	0.1	-	100%	0.1	0.0	100%
Total	Lakh MT	1.5	1.1	34%	6.0	4.2	43%
Net realization (Incl. exports)	Rs./Kg	38.90	37.10	5%	38.00	37.00	3%
Gross Revenue	Rs Cr	878	663	32%	3,038	2,334	30%
EBIT	Rs Cr	152	109	40%	337	224	50%

- Sugar inventory as on 31st Mar 2025 stood at 3.8 Lac MT valued @ Rs. 33.96/Kg.

Distillery Segment Overview

Particulars	UOM	Q4'25	Q4'24	Change %	12M'25	12M'24	Change %
Distillery Sales Volume	Cr litres	4.9	3.7	33%	18.0	17.7	2%
Gross Revenue	Rs Cr	345	241	43%	1,202	1,098	9%
EBIT	Rs Cr	21	13	67%	70	153	-55%

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Plant Capacities as on 31st March 2025:-

S. No.	Segment	UOM	Capacities
1	Sugar #	TCD	43200
2	Distillery-Cane #	KLPD	600
3	Distillery-Grain	KLPD	250
4	Distillery-Total #	KLPD	850
5	Distillery-Total #	Cr Liters/p.a.	23

These capacities are basis Juice/B Heavy.

Dividend: -

- The board has recommended a final dividend of Rs. 1.50/- per share (face value 2/-per share) for FY 25 subject to approval of shareholders.

Update on Bhagauli Sugar and Distillery Limited merger: -

- National Company Law Tribunal, Chennai has approved the merger scheme of Baghauli Sugar and Distillery limited with the company, on 25th April, 2025 with appointed day of 1st April, 2024. The effect of the above scheme has been given in the financial results.

Regulatory updates: -

- FRP for SS 25-26 increased from Rs. 340/Qtl to Rs. 355/Qtl.
- Ethanol allocation received from OMC's for ESY 24-25 for 997 Cr liters (Sugar 337 Cr liters, Grain 659 Cr liters).

For Dalmia Bharat Sugar and Industries Limited

Piyush Gupta
Chief Financial Officer

Dalmia Bharat Sugar and Industries Limited

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About Dalmia Bharat Sugar and Industries Limited:

Dalmia Bharat Sugar and Industries Limited has been one of the fastest-growing success stories in the Indian sugar industry. The company's foray into the sugar business was made in the mid-90s and the first unit of 2500 TCD was set up at Ramgarh, a village in the Sitapur district of Uttar Pradesh in 1994. During 2006-2007, the company embarked on a major growth path by setting up two greenfield plants at Jawaharpur (Dist. Sitapur, U.P.) and Nigohi (Dist. Shahjahanpur, U.P.) and expanding existing facilities at the Ramgarh unit. The total cane crushing capacity of the company is now 43200 TCD which makes it one of the leading sugar producers in the country. It is now a fully integrated player with 126 MW of co-generation capacity and a distillery of 850 KLPD along with incineration boilers. It also has facilities for processing of raw sugar. These state-of-the-art facilities serve as a role model for the sugar industry since the company has achieved excellence in plant operational metrics and holds a technological leadership position in the industry.

Visit us at <https://www.dalmiasugar.com/>.

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Disclaimer: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like Government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Dalmia Bharat Sugar and Industry Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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