

May 05, 2026

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir(s),

The Board of Directors of the Company has, at its meeting held today, i.e., May 05, 2026, *inter alia*:

A) Financial Results

Approved the Audited Financial Results prepared on standalone and Consolidated basis for the quarter and financial year ended March 31, 2026, as recommended by the Audit Committee.

Attached is a copy of the same pursuant to Regulation 33 of the SEBI Listing Regulations along with the copy of Statutory Auditors’ Report with unmodified opinion.

Pursuant to proviso 2 to Regulation 33(3)(d) of the Listing Regulations, it is hereby declared that NSBP & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Report with unmodified opinion.

B) Final Dividend

Recommended final dividend of Rs. 1.50 (75%) per equity share having face value of Rs. 2/- for the financial year 2025-2026 to be declared by the shareholders at the ensuing Annual General Meeting.

C) Appointments

- (i) Approved re-appointment of Shri Gautam Dalmia as Managing Director of the Company with effect from January 16, 2027, subject to the approval of the

Shareholders at the ensuing Annual General Meeting, as recommended by the Nomination and Remuneration Committee and Audit Committee.

- (ii) Approved appointment of Shri Rangaprasad S. as Unit Head, Nigohi Unit, Uttar Pradesh, in the category of Senior Management Personnel, as recommended by the Nomination and Remuneration Committee.

The requisite disclosure as required under Regulation 30 read with Para A of Schedule III of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed and marked as **Annexure - I**.

The Board Meeting commenced at 3:30 P.M. and concluded at 6.30 P.M.

The aforesaid documents are also placed on the website of the Company at www.dalmiasugar.com.

Thanking you,

Yours faithfully,
For **Dalmia Bharat Sugar and Industries Limited**

Rachna Gorla
Company Secretary & Compliance Officer
FCS 6741

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dalmia Bharat Sugar and Industries Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Dalmia Bharat Sugar and Industries Limited** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Companies Act, 2013 as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.

Management's and Board of Directors Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Financial Statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the result for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the financial year ended March 31, 2026, and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **NSBP & Co.**
Chartered Accountants
Firm's Registration No.: 001075N


Ram Niwas Jalan
Partner
Membership No.: 082389
UDIN: 26082389NLHUPVA1709



Place: New Delhi
Date: May 05, 2026

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED
 Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)
 Phone: 011 23465100, FAX (011) 23313303
 Email : sec.corp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L15100TN1951PLC000640

(Rs. In Crore except as otherwise stated)

| Statement of audited standalone financial results for the quarter and year ended 31-03-2026 | | | | | | |
|---|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| S.No. | Particulars | For the quarter ended | | | For the year ended | |
| | | 31-03-2026 Audited | 31-12-2025 Unaudited | 31-03-2025 Audited | 31-03-2026 Audited | 31-03-2025 Audited |
| 1 | Income | | | | | |
| | I. Revenue From Operations | 990.73 | 697.75 | 1,015.52 | 3,618.08 | 3,724.94 |
| | II. Other Income | 34.33 | 28.69 | 16.27 | 93.68 | 61.22 |
| | Total Income (I+II) | 1,025.06 | 726.44 | 1,031.79 | 3,711.76 | 3,786.16 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 1,222.06 | 1,099.54 | 1,299.87 | 2,667.57 | 2,689.92 |
| | (b) Change in inventories of finished goods, traded goods and work-in-progress | (560.41) | (658.31) | (628.79) | (21.05) | 27.05 |
| | (c) Employees benefits expense | 59.16 | 61.51 | 57.94 | 220.46 | 213.77 |
| | (d) Finance Cost | 24.18 | 12.11 | 16.21 | 62.49 | 62.95 |
| | (e) Depreciation and amortisation expense | 36.48 | 32.90 | 37.61 | 135.86 | 130.51 |
| | (f) Other Expenditure | 98.99 | 85.53 | 89.45 | 324.75 | 316.72 |
| | Total Expenses | 880.46 | 633.28 | 872.29 | 3,390.08 | 3,440.92 |
| 3 | Profit/(Loss) before Exceptional Items and Tax (1-2) | 144.60 | 93.16 | 159.50 | 321.68 | 345.24 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(Loss) before Tax (3-4) | 144.60 | 93.16 | 159.50 | 321.68 | 345.24 |
| 6 | Tax Expense:- | | | | | |
| | (1) Current Tax | 41.86 | 22.97 | (39.12) | 85.79 | 6.05 |
| | (2) Deferred Tax | (4.71) | 0.42 | (0.14) | (3.91) | (26.31) |
| | (3) Tax for earlier years | 1.99 | - | - | 1.99 | - |
| | Total Tax Expense | 39.14 | 23.39 | (39.26) | 83.87 | (20.26) |
| 7 | Net Profit/(Loss) after Tax(5-6) | 105.46 | 69.77 | 198.76 | 237.81 | 365.50 |
| 8 | Other Comprehensive Income (OCI) | | | | | |
| a. | (i) Items that will not be reclassified to profit or loss. | (109.53) | (29.53) | 18.45 | (9.35) | (38.51) |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss. | 15.17 | 4.22 | (2.80) | 0.84 | 0.56 |
| b. | (i) Items that will be reclassified to profit or loss. | - | - | 0.13 | (0.13) | 0.13 |
| | (ii) Income Tax relating to items that will be reclassified to profit or loss. | - | - | (0.03) | 0.03 | (0.03) |
| | Other Comprehensive Income/(Loss) | (94.36) | (25.31) | 15.75 | (8.61) | (37.85) |
| 9 | Total Comprehensive Income/(Loss)(7+8) | 11.10 | 44.46 | 214.51 | 229.20 | 327.65 |
| 10 | Paid-up Equity Share Capital-Face Value Rs. 2/- each | 16.19 | 16.19 | 16.19 | 16.19 | 16.19 |
| 11 | Other Equity | | | | 3,227.66 | 3,047.02 |
| 12 | Earnings Per Share (not annualised) (Face value of Rs.2/- each) | | | | | |
| | Basic & Diluted (Rs. Per share) | 13.03 | 8.62 | 24.55 | 29.38 | 45.15 |

Reporting on Segment Wise Revenues, Results, Assets & Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In Crore except as otherwise stated)

| S.No. | Particulars | For the quarter ended | | | For the year ended | |
|-------|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31-03-2026 Audited | 31-12-2025 Unaudited | 31-03-2025 Audited | 31-03-2026 Audited | 31-03-2025 Audited |
| 1 | Segment Revenues | | | | | |
| | (a) Sugar | 893.48 | 546.15 | 878.34 | 2,949.67 | 3,038.29 |
| | (b) Distillery | 312.25 | 323.88 | 344.92 | 1,214.23 | 1,201.73 |
| | (c) Others | 1.12 | 1.21 | 1.55 | 7.09 | 6.00 |
| | | 1,206.85 | 871.24 | 1,224.81 | 4,170.99 | 4,246.02 |
| | Less: Inter Segment Revenue | 216.12 | 173.49 | 209.29 | 552.91 | 521.08 |
| | Net Segment Revenue from operations | 990.73 | 697.75 | 1,015.52 | 3,618.08 | 3,724.94 |
| | Revenue from exports | 20.45 | 2.06 | 55.19 | 22.51 | 55.19 |
| 2 | Segment Results | | | | | |
| | (a) Sugar | 131.59 | 83.60 | 152.30 | 280.18 | 336.70 |
| | (b) Distillery | 31.77 | 21.95 | 21.27 | 97.33 | 69.53 |
| | (c) Others | 5.42 | (0.28) | 2.14 | 6.66 | 1.96 |
| | Total | 168.78 | 105.27 | 175.71 | 384.17 | 408.19 |
| | Less : Interest and Financial Charges | 24.18 | 12.11 | 16.21 | 62.49 | 62.95 |
| | Profit before Tax from operations | 144.60 | 93.16 | 159.50 | 321.68 | 345.24 |
| 3a) | Segment Assets | | | | | |
| | (a) Sugar | 2,706.71 | 1,998.60 | 2,795.97 | 2,706.71 | 2,795.97 |
| | (b) Distillery | 954.04 | 874.78 | 892.67 | 954.04 | 892.67 |
| | (c) Others | 113.77 | 301.09 | 310.99 | 113.77 | 310.99 |
| | (d) Unallocable | 1,682.05 | 1,776.91 | 648.82 | 1,682.05 | 648.82 |
| | Total | 5,456.57 | 4,951.38 | 4,648.45 | 5,456.57 | 4,648.45 |
| 3b) | Segment Liabilities | | | | | |
| | (a) Sugar | 1,399.88 | 833.56 | 1,073.57 | 1,399.88 | 1,073.57 |
| | (b) Distillery | 406.88 | 430.79 | 371.00 | 406.88 | 371.00 |
| | (c) Others | 0.50 | 0.71 | 0.37 | 0.50 | 0.37 |
| | (d) Unallocable | 405.46 | 417.15 | 140.30 | 405.46 | 140.30 |
| | Total | 2,212.72 | 1,682.21 | 1,585.24 | 2,212.72 | 1,585.24 |



Standalone Statement of Assets & Liabilities

(Rs. In Crore)

| Particulars | As at | |
|---|-----------------|-----------------|
| | 31-03-2026 | 31-03-2025 |
| | Audited | Audited |
| ASSETS | | |
| A) Non-current assets | | |
| a) Property, plant and equipment | 1,733.09 | 1,637.23 |
| b) Capital work - in - progress | 14.62 | 185.94 |
| c) Goodwill | 18.68 | 18.68 |
| d) Intangible assets | 1.66 | 1.24 |
| e) Financial assets | | |
| i) Investments | 1,245.51 | 582.79 |
| ii) Trade receivables | - | 0.62 |
| ii) Loans | 0.06 | 0.07 |
| iii) Others | 6.41 | 4.77 |
| f) Income tax assets (net) | 25.16 | 41.28 |
| g) Other non-current assets | 6.59 | 16.53 |
| Total Non-current assets | 3,051.78 | 2,489.15 |
| B) Current assets | | |
| a) Inventories | 1,692.92 | 1,646.73 |
| b) Financial Assets | | |
| i) Investments | 102.10 | - |
| ii) Trade receivables | 180.30 | 121.08 |
| iii) Cash and cash equivalents | 317.76 | 286.93 |
| iv) Bank Balances other than (iii) above | 4.14 | 24.02 |
| v) Loans | 1.14 | 0.82 |
| vi) Others | 78.79 | 39.14 |
| c) Other current assets | 27.64 | 40.58 |
| Total Current assets | 2,404.79 | 2,159.30 |
| Total Assets | 5,456.57 | 4,648.45 |
| EQUITY & LIABILITIES | | |
| A) Equity | | |
| a) Equity share capital | 16.19 | 16.19 |
| b) Other equity | 3,227.66 | 3,047.02 |
| Total Equity | 3,243.85 | 3,063.21 |
| B) Liabilities | | |
| Non- current liabilities | | |
| a) Financial liabilities | | |
| i) Borrowings | 459.42 | 513.71 |
| b) Provisions | 47.97 | 42.53 |
| c) Deferred tax liabilities (Net) | 187.42 | 190.59 |
| Total Non- current liabilities | 694.81 | 746.83 |
| Current liabilities | | |
| a) Financial liabilities | | |
| i) Borrowings | 1,280.16 | 530.37 |
| ii) Trade payables | | |
| Due to micro small and medium enterprises | 2.18 | 0.78 |
| Due to others | 142.93 | 195.59 |
| iii) Other | 75.35 | 79.98 |
| b) Other current liabilities | 12.80 | 26.66 |
| c) Provisions | 4.49 | 5.03 |
| Total Current Liabilities | 1,517.91 | 838.41 |
| Total Equity & Liabilities | 5,456.57 | 4,648.45 |



Statement of standalone cash flows for the year ended March 31, 2026

(Rs. in crores)

| | Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
|-----------|---|-----------------------------------|-----------------------------------|
| A. | Cash Flow from Operating Activities | | |
| | Profit Before Tax | 321.68 | 345.24 |
| | Adjustments for Non-cash and Non-operating items: | | |
| | Add: | | |
| | Depreciation / Amortization | 135.86 | 130.51 |
| | Bad Debts/ Advances written off | - | 0.00 |
| | Finance Cost | 62.49 | 62.95 |
| | Less: | | |
| | Dividend Income | (2.88) | (2.88) |
| | Interest Income | (46.57) | (19.03) |
| | (Profit)/Loss on sale of Investments | (8.24) | (1.84) |
| | (Profit)/Loss on sale of property, plant & equipment and Assets written off | 0.82 | 0.35 |
| | Grant amortized | (11.61) | (16.82) |
| | Operating Profit before Working capital changes | 451.55 | 498.48 |
| | Adjustments for Working capital changes : | | |
| | Inventories | (46.19) | 113.40 |
| | Trade and Other Payables | (67.25) | (179.24) |
| | Trade and Other Receivables | (58.10) | (21.76) |
| | Cash Generated from Operations | 280.01 | 410.88 |
| | Direct Taxes (Paid)/Refund | (70.05) | (1.04) |
| | Net Cash generated from Operating activities | 209.96 | 409.84 |
| B. | Cash Flow from Investing activities | | |
| | Purchase of property, plant and equipment | (58.54) | (143.32) |
| | (Purchase)/Sale of Investments (net) | (765.93) | 8.77 |
| | Interest Received | 46.57 | 19.03 |
| | Dividend Received from Non Current Investments | 2.88 | 2.88 |
| | Net Cash used in Investing activities | (775.02) | (112.64) |
| C. | Cash Flow from Financing activities | | |
| | Proceeds/(Repayment) of Short term Borrowings (net) | 749.79 | (562.00) |
| | Proceeds/(Repayment) of Long term Borrowings (net) | (54.29) | 175.93 |
| | Finance Cost | (51.05) | (46.90) |
| | Dividend Paid | (48.56) | (46.54) |
| | Net cash used in financing activities | 595.89 | (479.51) |
| | Net increase/(decrease) in cash and cash equivalents (A+B+C) | 30.83 | (182.31) |
| | Cash and cash equivalents at the beginning of the year | 286.93 | 469.24 |
| | Cash and cash equivalents at the end of the year | 317.76 | 286.93 |



Notes:-

- 1 The standalone financial results are approved by the Board of Directors at their meeting held on May 5, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have carried audit of these standalone financial results.
- 2 The standalone financial results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 as amended.
- 3 The standalone financial results for the quarter and year ended March 31, 2026, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting".
- 4 The Board of Directors in its meeting held on May 5, 2026 has recommended a final dividend @ Rs.1.50/- per equity share (face value Rs.2/- per share) for the financial year ended March 31, 2026 subject to approval of shareholders in ensuing Annual general Meeting.
- 5 Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year.
- 6 Due to seasonal nature of the industry, the standalone financial results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
- 7 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Unallocable assets include corporate investments, income tax assets, fixed deposit and unallocable liabilities include deferred tax liability and income tax provisions.
- 8 Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comparable with the figures of the current reporting periods.
- 9 The standalone financial results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited

Place:- Delhi
Date: May 5, 2026



Pankaj Rastogi
Whole Time Director & CEO
DIN: 10452835

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Dalmia Bharat Sugar and Industries Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Dalmia Bharat Sugar and Industries Limited** (the "Holding Company") and its foreign subsidiaries including its foreign step down subsidiary (the Holding Company and its foreign subsidiaries including foreign step down subsidiary together referred to as the "Group"), for the quarter and year ended March 31, 2026 (the "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on Standalone Financial Results and financial information of the subsidiaries of the Group referred to in Other Matters paragraph below, the Consolidated Financial Results for the quarter and year ended March 31, 2026:

a. includes the financial results of the following entities:

Foreign Subsidiary Company

- Eagle Agrotech Holdings Limited

Foreign Step down Subsidiary Company

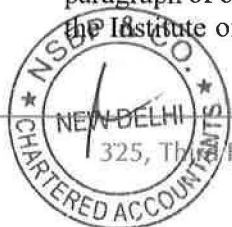
- Eagle Agrotech Tanzatia Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results paragraph of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are



relevant to our audit of the Consolidated Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.

Management's and Board of Directors Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Financial Result. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the read with relevant rules issued thereunder Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the Companies included in the Group is responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

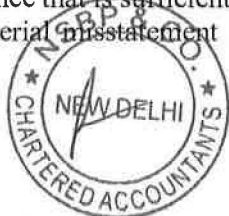
The respective Board of Directors of the Companies included in the Group is also responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud



may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

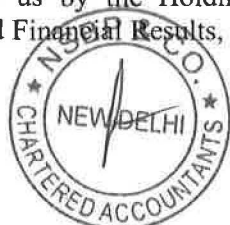
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

We did not audit the financial information of 2 foreign subsidiaries (including foreign step down foreign subsidiary) included in the Consolidated Financial Results, whose financial information reflect total assets of Rs.50.36 crores as at March 31, 2026 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of (Rs.1.94 crores) and (Rs.2.14 crores), total comprehensive income/(loss) (net) of (Rs.2.71 crores) and (Rs.2.79 crores) for the quarter and year ended March 31, 2026 respectively and net cash outflow of Rs.9.81 crores for the year ended on March 31, 2026.

This Financial information has been audited, as applicable, by the other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion and conclusion in the Consolidated Financial Results, in so far as it relates to the amount and disclosures included in respect of



these subsidiaries (including step down subsidiaries) is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities paragraph above.

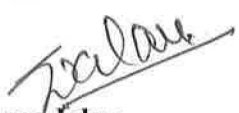
Our report on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The statement includes the result for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the financial year ended March 31, 2026, and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **NSBP & Co.**

Chartered Accountants

Firm's Registration Number: 001075N


Ram Niwas Jalan

Partner

Membership Number: 082389

UDIN: 26082389WXDQWI1286



Place: New Delhi

The 05th Day of May 2026

(Rs. In Crore except as otherwise stated)

| Statement of consolidated unaudited financial results for the quarter and year ended 31-03-2026 | | | | | | |
|---|---|-----------------------|----------------|----------------|--------------------|----------------|
| S.No. | Particulars | For the quarter ended | | | For the year ended | |
| | | 31-03-2026 | 31-12-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| | I. Revenue From Operations | 990.73 | 697.75 | 1015.52 | 3618.08 | 3724.94 |
| | II. Other Income | 34.33 | 28.69 | 16.27 | 93.68 | 81.22 |
| | Total Income (I+II) | 1,025.06 | 726.44 | 1031.79 | 3711.76 | 3786.16 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 1,222.06 | 1099.54 | 1299.87 | 2867.57 | 2689.92 |
| | (b) Change in inventories of finished goods, traded goods and work-in-progress | (660.41) | (658.31) | (628.79) | (21.05) | 27.05 |
| | (c) Employees benefits expense | 69.16 | 61.51 | 57.94 | 220.46 | 213.77 |
| | (d) Finance Cost | 24.95 | 12.23 | 16.21 | 63.38 | 62.95 |
| | (e) Depreciation and amortisation expense | 36.87 | 32.95 | 37.61 | 138.30 | 130.51 |
| | (f) Other Expenditure | 99.77 | 85.57 | 89.45 | 325.67 | 316.72 |
| | Total Expenses | 882.40 | 633.49 | 872.29 | 3392.23 | 3440.92 |
| 3 | Profit/ (Loss) before Exceptional Items and Tax (1-2) | 142.66 | 92.95 | 159.50 | 319.53 | 345.24 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/ (Loss) before Tax (3-4) | 142.66 | 92.95 | 159.50 | 319.53 | 345.24 |
| 6 | Tax Expense:- | | | | | |
| | (1) Current Tax | 41.86 | 22.97 | (39.12) | 85.79 | 6.05 |
| | (2) Deferred Tax | (4.71) | 0.42 | (0.14) | (3.91) | (26.31) |
| | (3) Tax for Earlier Years | 1.99 | - | - | 1.99 | - |
| | Total Tax Expense | 39.14 | 23.39 | (39.26) | 83.87 | (20.26) |
| 7 | Net Profit/ (Loss) after Tax (5-6) | 103.52 | 69.56 | 198.76 | 235.66 | 365.50 |
| 8 | Other Comprehensive Income/ (Loss) | | | | | |
| a. | (i) Items that will not be reclassified to profit or loss | (110.31) | (29.41) | 18.45 | (10.01) | (38.51) |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | 15.17 | 4.22 | (2.80) | 0.84 | 0.56 |
| b. | (i) Items that will be reclassified to profit or loss | - | - | 0.13 | (0.13) | 0.13 |
| | (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | (0.03) | 0.03 | (0.03) |
| | Other Comprehensive Income/ (Loss) | (95.14) | (25.19) | 15.75 | (9.27) | (37.85) |
| 9 | Total Comprehensive Income/ (Loss) (7+8) | 8.38 | 44.37 | 214.51 | 226.39 | 327.65 |
| | Profit/(loss) attributable to: | | | | | |
| | I. Owners of the parent | 104.47 | 69.66 | 198.76 | 236.71 | 365.50 |
| | II. Non-Controlling Interest | (0.95) | (0.10) | - | (1.05) | - |
| | Other Comprehensive Income Attributable to: | | | | | |
| | I. Owners of the parent | (94.76) | (25.25) | 15.75 | (8.95) | (37.85) |
| | II. Non-Controlling Interest | (0.38) | 0.06 | - | (0.32) | - |
| | Total Comprehensive Income Attributable to: | | | | | |
| | I. Owners of the parent | 9.71 | 44.41 | 214.51 | 227.76 | 327.65 |
| | II. Non-Controlling Interest | (1.33) | (0.04) | - | (1.37) | - |
| 10 | Paid-up Equity Share Capital-Face Value Rs. 2/- each | 15.19 | 16.19 | 16.19 | 16.19 | 16.19 |
| 11 | Other Equity | | | | 3226.23 | 3047.02 |
| 12 | Earnings Per Share (not annualised) (Face value of Rs.2/- each) | | | | | |
| | Basic & Diluted (Rs. Per share) | 12.79 | 8.59 | 24.55 | 29.12 | 45.15 |

Reporting on Segment Wise Revenues, Results, Assets & Liabilities
 Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In Crore except as otherwise stated)

| S.No. | Particulars | For the quarter ended | | | For the year ended | |
|------------|---------------------------------------|-----------------------|-----------------|-----------------|--------------------|-----------------|
| | | 31-03-2026 | 31-12-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenues | | | | | |
| | (a) Sugar | 893.49 | 546.15 | 878.34 | 2,949.67 | 3,038.29 |
| | (b) Distillery | 312.24 | 323.88 | 344.92 | 1,214.23 | 1,201.73 |
| | (c) Others | 1.12 | 1.21 | 1.55 | 7.09 | 6.00 |
| | Total | 1,206.85 | 871.24 | 1,224.81 | 4,170.99 | 4,246.02 |
| | Less: Inter Segment Revenue | 216.12 | 173.49 | 209.29 | 552.91 | 521.08 |
| | Total Revenue from operations | 990.73 | 697.75 | 1,015.52 | 3,618.08 | 3,724.94 |
| | Revenue from exports | 20.45 | 2.06 | 55.19 | 22.51 | 55.19 |
| 2 | Segment Results | | | | | |
| | (a) Sugar | 130.42 | 83.51 | 152.30 | 278.92 | 336.70 |
| | (b) Distillery | 31.77 | 21.95 | 21.27 | 97.33 | 69.53 |
| | (c) Others | 5.42 | (0.28) | 2.14 | 6.66 | 1.96 |
| | Total | 167.61 | 105.18 | 175.71 | 382.91 | 408.19 |
| | Less : Interest and Financial Charges | 24.95 | 12.23 | 16.21 | 63.38 | 62.95 |
| | Profit before Tax | 142.66 | 92.95 | 159.50 | 319.53 | 345.24 |
| 3a) | Segment Assets | | | | | |
| | (a) Sugar | 2,771.15 | 2,053.16 | 2,795.97 | 2,771.15 | 2,795.97 |
| | (b) Distillery | 954.04 | 874.78 | 892.67 | 954.04 | 892.67 |
| | (c) Others | 113.77 | 301.09 | 310.99 | 113.77 | 310.99 |
| | (d) Unallocable | 1,682.05 | 1,776.91 | 648.82 | 1,682.05 | 648.82 |
| | Total | 5,521.01 | 5,005.94 | 4,648.45 | 5,521.01 | 4,648.45 |
| 3b) | Segment Liabilities | | | | | |
| | (a) Sugar | 1,473.18 | 900.95 | 1,073.57 | 1,473.18 | 1,073.57 |
| | (b) Distillery | 406.88 | 430.79 | 371.00 | 406.88 | 371.00 |
| | (c) Others | 0.50 | 0.71 | 0.37 | 0.50 | 0.37 |
| | (d) Unallocable | 405.46 | 417.15 | 140.30 | 405.46 | 140.30 |
| | Total | 2,286.02 | 1,749.60 | 1,585.24 | 2,286.02 | 1,585.24 |



| | | (Rs. In crores) | |
|---|-----------------|-----------------|--|
| Consolidated Statement of Assets & Liabilities | | (Rs. In crores) | |
| Particulars | As at | | |
| | 31-03-2026 | 31-03-2025 | |
| | Audited | Audited | |
| ASSETS | | | |
| A) Non-current assets | | | |
| a) Property, plant and equipment | 1,737.89 | 1,637.23 | |
| b) Capital work - in - progress | 46.52 | 185.94 | |
| c) Goodwill | 31.95 | 18.68 | |
| d) Intangible assets | 1.66 | 1.24 | |
| e) Right to use assets | 12.21 | - | |
| f) Financial assets | | | |
| i) Investments | 1,236.51 | 582.79 | |
| ii) Trade receivables | - | 0.62 | |
| iii) Loans | 0.06 | 0.07 | |
| iv) Others | 6.41 | 4.77 | |
| g) Income tax assets (net) | 25.16 | 41.28 | |
| h) Other non-current assets | 8.04 | 16.53 | |
| Total Non-current assets | 3,106.41 | 2,489.15 | |
| B) Current assets | | | |
| a) Inventories | 1,692.92 | 1,646.73 | |
| b) Financial Assets | | | |
| i) Investments | 102.10 | - | |
| ii) Trade receivables | 180.30 | 121.08 | |
| iii) Cash and cash equivalents | 327.57 | 286.93 | |
| iv) Bank Balances other than (iii) above | 4.14 | 24.02 | |
| v) Loans | 1.14 | 0.82 | |
| vi) Others | 78.79 | 39.14 | |
| c) Other current assets | 27.64 | 40.58 | |
| Total Current assets | 2,414.60 | 2,159.30 | |
| Total Assets | 5,521.01 | 4,648.45 | |
| EQUITY & LIABILITIES | | | |
| A) Equity | | | |
| a) Equity share capital | 16.19 | 16.19 | |
| b) Other equity | 3,226.23 | 3,047.02 | |
| Equity attributable to owners of the Parent | 3,242.42 | 3,063.21 | |
| c) Non-Controlling Interest | (7.43) | - | |
| Total Equity | 3,234.99 | 3,063.21 | |
| B) Liabilities | | | |
| Non-current liabilities | | | |
| a) Financial liabilities | | | |
| i) Borrowings | 510.50 | 513.71 | |
| ii) Lease liabilities | 12.51 | - | |
| b) Provisions | 47.97 | 42.53 | |
| c) Deferred tax liabilities (Net) | 187.42 | 190.59 | |
| Total Non-current liabilities | 758.40 | 746.83 | |
| Current liabilities | | | |
| a) Financial liabilities | | | |
| i) Borrowings | 1,280.16 | 530.37 | |
| ii) Trade payables | | | |
| Due to micro small and medium enterprises | 2.18 | 0.78 | |
| Due to others | 152.64 | 195.59 | |
| iii) Other | 75.35 | 79.98 | |
| b) Other current liabilities | 12.80 | 26.66 | |
| c) Provisions | 4.49 | 5.03 | |
| Total Current Liabilities | 1,527.62 | 838.41 | |
| Total Equity & Liabilities | 5,521.01 | 4,648.45 | |



Statement of consolidated cash flows for the year ended March 31, 2026

(Rs. in crores)

| Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
|---|--------------------------------------|--------------------------------------|
| A. Cash Flow from Operating Activities | | |
| Profit Before Tax | 319.53 | 345.24 |
| Adjustments for Non-cash and Non-operating items:- | | |
| Add:- | | |
| Depreciation / Amortization | 136.30 | 130.51 |
| Bad Debts/ Advances written off | - | 0.00 |
| Finance Cost | 63.38 | 62.95 |
| Less:- | | |
| Dividend Income | (2.88) | (2.88) |
| Interest Income | (46.57) | (19.03) |
| (Profit)/Loss on sale of Investments | (8.24) | (1.84) |
| (Profit)/Loss on sale of property, plant & equipment and Assets written off | (0.82) | 0.35 |
| Grant amortized | (11.61) | (16.82) |
| Operating Profit before working Capital Changes | 449.09 | 498.48 |
| Adjustments for working Capital changes : | | |
| Inventories | (46.19) | 113.40 |
| Trade and Other Payables | (54.04) | (179.24) |
| Trade and Other Receivables | (59.39) | (21.76) |
| Cash Generated from Operations | 289.47 | 410.88 |
| Direct Taxes (Paid)/Refund | (70.05) | (1.04) |
| Net Cash generated from Operating activities | 219.42 | 409.84 |
| B. Cash Flow from Investing Activities | | |
| Purchase of property, plant and equipment | (124.37) | (143.32) |
| (Purchase)/Sale of Investments (net) | (767.25) | 8.77 |
| Consideration paid on acquisition of new subsidiary | (9.00) | - |
| Interest Received | 46.57 | 19.03 |
| Dividend Received from Non Current Investments | 2.88 | 2.88 |
| Net Cash used in Investing Activities | (851.17) | (112.64) |
| C. Cash Flow from Financing Activities | | |
| Proceeds/(Repayment) of Short term Borrowings (net) | 749.79 | (562.00) |
| Proceeds/(Repayment) of Long term Borrowings (net) | (3.21) | 175.93 |
| Issuance of shares of subsidiary | 18.00 | - |
| Finance Cost | (51.94) | (46.90) |
| Dividend Paid | (48.56) | (46.54) |
| Net cash used in financing activities | 664.08 | (479.51) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 32.33 | (182.31) |
| Cash and cash equivalents at the beginning of the year | 286.93 | 469.24 |
| Cash and cash equivalents acquired of subsidiary | 8.31 | - |
| Cash and cash equivalents at the end of the year | 327.57 | 286.93 |



Notes

- 1 The consolidated financial results are approved by the Board of Directors at their meeting held on May 5, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have carried audit of these consolidated financial results.
- 2 The consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 as amended.
- 3 The consolidated financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting".
- 4 The Board of Directors in its meeting held on May 5, 2026 has recommended a final dividend @ Rs.1.50/- per equity share (face value Rs.2/- per share) for the financial year ended March 31, 2026 subject to approval of shareholders in ensuing Annual general Meeting.
- 5 Key standalone financial information of the company is given below:

| Particulars | For the quarter ended | | | For the year ended | |
|--|-----------------------|------------|------------|--------------------|------------|
| | 31-03-2026 | 31-12-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Revenue from Operations | 990.73 | 697.75 | 1,015.52 | 3,618.08 | 3,724.94 |
| Profit/(Loss) before Tax | 144.60 | 93.16 | 159.50 | 321.68 | 345.24 |
| Net Profit/(Loss) for the period | 105.46 | 69.77 | 198.76 | 237.81 | 365.50 |
| Other Comprehensive Income from the period | (94.36) | (25.31) | 15.75 | (8.61) | (37.85) |
| Total Comprehensive Income for the period | 11.10 | 44.46 | 214.51 | 229.20 | 327.65 |

(Rs. In crores)

- 5 Due to seasonal nature of the industry, the consolidated financial results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
- 6 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Unallocable assets include corporate investments, income tax assets, fixed deposit and unallocable liabilities include deferred tax liability and income tax provisions.
- 7 Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comparable with the figures of the current reporting periods.
- 8 The consolidated financial results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited

Place:- Delhi
Date: May 5, 2026



Pankaj Rastogi
Whole Time Director & CEO
DIN: 10452835

Disclosure of material events / information by listed entities under Regulations 30 read with clause 7, Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

| S. No. | Particulars | Details | |
|---------------|--|---|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment The Board of Directors has at its meeting held today viz. Tuesday, May 05, 2026, on the recommendation of the Nomination and Remuneration Committee & Audit Committee, approved the re-appointment of Shri Gautam Dalmia (DIN: 00009758), as the Managing Director of the Company, liable to retire by rotation, subject to the approval of the Shareholders at the ensuing Annual General Meeting. | Appointment The Board of Directors has at its meeting held today viz. Tuesday, May 05, 2026, on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Shri Rangaprasad S. as Unit Head, Nigohi Unit, Uttar Pradesh, in the category of Senior Management Personnel. |
| 2. | Date of appointment/cessation (as applicable) & term of appointment | The re-appointment shall be valid for a period of 5 (five) years from the date of appointment, i.e., January 16, 2027. | Date of Appointment - May 05, 2026 |
| 3. | Brief profile (in case of appointment) | Shri Gautam Dalmia holds B.S. and M.S. degrees in Electrical Engineering from Columbia University. He has about 33 years of experience in cement and sugar | Shri Rangaprasad S. brings with him over 40 years of rich experience with leading brands in India. Prior to joining Dalmia Bharat Sugar And |

| | | | |
|----|--|--|--|
| | | industries. He was a part of the team which lead to diversification of sugar business in the Company in the year 1994. | Industries Limited, he worked with, Sri Gurudatt Sugars – Kolhapur as Unit Head, Dalmia Bharat Sugar And Industries Ltd- Kolhapur as Unit Head, NSL Sugars Limited as VP (Unit Head), EID Parry India Limited as GM (Unit Head), Shree Renuka Sugars Limited as GM (Unit Head) & DBSIL as DGM (Engineering). |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | None | Not Applicable |