

RETAIL MOMENTUM FACES TEST FROM FUEL VOLATILITY, LIQUIDITY CONCERNS

Auto sales off to a good start, tempo to sustain

AKBAR MERCHANT
Mumbai, May 5

CURRENT GROWTH TRENDS in the automobile industry are not transitory and are likely to sustain, according to Sai Giridhar, president of the Federation of Automobile Dealers Associations. With five of six auto segments posting record sales in April, Giridhar said on Tuesday that the momentum seen in the second half of FY26 has carried into the new year and is expected to hold in the near term. Retail automobile sales rose 12.94% year-on-year to a record 2.61 million units in April.

SMOOTH RIDE AHEAD

Retail automobile sales rose **12.94%** y-o-y in April

Rural demand continuing to outpace urban markets across segments



Retail sales of PVs was up **12.21%** segments

Hit an all-time high of **407,000** units in April

Two-wheeler sales was up **13.01%**

1.91 mn units sold



However, FADA has flagged heatwaves, geopolitical tensions in West Asia — with the potential for fuel price pass-through — and liquidity conditions in the commercial vehicle (CV) segment as key risks to monitor. "If fuel prices rise sharply, it will directly impact retail demand, especially in PVs and CVs," Giridhar said, adding that while the outlook remains cautiously optimistic, the growth trajectory will depend on external factors as the year progresses.

Retail sales of passenger vehicles hit an all-time high of 407,000 units in April, up

12.21% year-on-year, while two-wheelers recorded a peak of 1.91 million units, rising 13.01%. Three-wheeler sales grew 7.19% to 107,000 units, and commercial vehicle sales rose 15.02% to 99,339 units. Giridhar reiterated that the current growth cycle is durable. "We are witnessing this month after month since the GST changes in September 2025. The best part is that growth is broad-based and expanding into rural markets," he said, adding that rural demand continues to outpace urban demand across segments.

Giridhar urged OEMs to maintain disciplined dispatches. In PVs, rural growth stood at 20.4% compared with 7.1% in urban areas, indicating a structural expansion of personal mobility into tier-III and rural markets. This trend is expected to support volumes through the year, aided by a revival in small cars, sustained SUV demand and a widening alternative powertrain mix. CNG vehicles accounted for 22.62% of PV sales, while EV share improved to 5.77%, pointing to a gradual but steady transition.

NCLAT sets aside ₹302-cr CCI penalty on Grasim

APPELLATE TRIBUNAL NCLAT on Tuesday set aside a ₹301.6 crore penalty imposed on the Grasim Industries by CCI, directing the fair trade regulator to hear the Aditya Birla Group firm again over its alleged dominance in the viscose staple fibre (VSF) market.

The tribunal observed that the CCI did not provide a chance to Grasim Industries to present their arguments, after it differed from the findings of DG, its probe unit.

The CCI had imposed a penalty on Grasim Industries in March 2020 for allegedly abusing its dominant position with respect to supply of VSF to spinners in India. The order was challenged by Grasim before the NCLAT, which is also an appellate authority over CCI, which asked the regulator to hear afresh.

A two-member NCLAT bench said the CCI itself has "differed from findings of the DG", regarding their directions for disclosure of discounting/pricing policy and sale to "buyers" who can trade the VSF. PTI

Smartphone supplies to dip 10-12% this year: Report

INDIA SMARTPHONE SHIPMENTS are expected to decline 10-12% this year due to rise in memory cost driving up prices, market research firm CMR said in a report on Tuesday.

According to the CMR India Mobile Handset Market Review

Report, the country's smartphone market recorded a decline of 2% in shipment on a year-on-year basis due to a sharp rise in DRAM and NAND flash prices, which pushed up device costs and forced brands to increase pricing.

CyberMedia Research (CMR), VP-Industry Research Group, Prabhu Ram said India's 2026 smartphone market decline reflects a mix of structural cost pressures and cautious demand. PTI

Hero MotoCorp profit jumps 30%

NITIN KUMAR
New Delhi, May 5

HERO MOTOCORP ON Tuesday reported a 29.6% year-on-year rise in net profit to ₹1,401 crore for the March quarter, compared with ₹1,081 crore in the year-ago period, beating Bloomberg's estimate of ₹1,375 crore. Revenue grew 28.8% to ₹12,797 crore from ₹9,939 crore, surpassing Bloomberg's forecast of ₹12,528 crore. Earnings before interest, taxes, depreciation and amortisation (Ebitda) rose 31.1% to ₹1,856 crore from ₹1,416 crore.

The growth was driven by a strong premium and electric vehicle (EV) portfolio, alongside sustained momentum across domestic and international markets. The company sold 1.71 million motorcycles and scooters in Q4 FY26, marking a 24% increase over the corresponding

REPORT CARD

- Revenue grew 28.8% to ₹12,797 crore
- Ebitda rose 31.1% to ₹1,856 crore
- Sold 1.71 mn motorcycles and scooters in Q4 FY26
- Declared dividend of ₹75 per equity share

HARSHAVARDHAN CHITALE, CEO, HERO MOTOCORP

Growth is broad-based, driven by a strong premium and EV product portfolio

period last year. "This growth was broad-based, driven by a strong premium and EV product portfolio and momentum across both domestic and global markets," said Harshavardhan Chitale, chief executive officer, Hero MotoCorp. "As we look ahead, we are encouraged by the supportive government policies, positive

consumer loyalty and sentiment, and the accelerating shift towards electrification and premiumisation. These factors position us well for FY27, as we continue to lead the industry's transition towards sustainable and innovative mobility solutions," Chitale added. On the back of the strong performance, the company declared a final dividend of ₹75

per equity share. Including the interim dividend of ₹110 per share, the total dividend for FY26 stands at ₹185 per equity share, translating into a payout of 92.5%.

For the full year FY26, sales crossed 6.47 million units, a 10% increase over the previous year. Net profit rose 14% to ₹5,268 crore, while revenue grew 15% to ₹46,830 crore from ₹40,756 crore in FY25.

The annual performance was anchored by consistent gains in the core internal combustion engine (ICE) business, with the company expanding market share across key segments.

Growth remained broad-based across 100cc-125cc motorcycles, scooters and premium motorcycles, supported by a series of product refreshes and its strongest-ever festive season performance, the company said.

Marico reports 14% rise in profit

VIVEAT SUSAN PINTO
Mumbai, May 5

CONSUMER GOODS MAJOR Marico on Tuesday reported in-line earnings for the March quarter, supported by robust volume growth in its domestic business, even as elevated input costs kept margins under pressure.

The maker of Parachute and Saffola posted a 14% year-on-year rise in consolidated net profit to ₹391 crore, compared with ₹343 crore a year earlier. This was broadly in line with Street estimates of ₹392 crore. Consolidated revenue rose 22% y-o-y to ₹3,333 crore, also in line



wit analysts' expectations of ₹3,325 crore.

Consolidated earnings before interest, tax, depreciation and amortisation (Ebitda) grew 13.8% to ₹521 crore

from ₹458 crore in the year-ago period, slightly below estimates of ₹534 crore. Ebitda margins contracted 120 basis points to 15.6% from 16.8% last year, reflecting higher raw material costs.

The board has recommended a final dividend of ₹4 per equity share for FY26.

The company's India business delivered underlying volume growth of 9% in Q4, improving sequentially and marking one of its strongest quarterly performances in recent years. India revenues rose 21% y-o-y to ₹2,505 crore, with Marico noting that over 95% of its portfolio either

gained or sustained market share during the period.

International operations remained a key growth driver, registering 19% constant currency growth and 25% growth in rupee terms. Bangladesh posted 35% constant currency growth, while Vietnam grew 18%. West Asia and North Africa region declined 7%, impacted by geopolitical disruptions in the Gulf.

For the full year FY26, Marico reported revenue of ₹13,611 crore, up 26% y-o-y — its highest annual growth in 14 years. Ebitda rose 9% y-o-y to ₹2,328 crore, while profit after tax increased 11% to ₹1,762 crore.

Kothari PETROCHEMICALS LIMITED
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CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528
Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026

The Board of Directors of the Company, at their meeting held on May 05, 2026, approved the Audited financial results of the Company for the quarter and year ended 31st March 2026 ("Financial Results").

The Financial results along with the Auditor Report, have been posted on the Company's website <https://www.kotharipetrochemicals.com/investors/quarterly-result/> and can be accessed by scanning the QR code and the same are also available on the National Stock Exchange of India Ltd website at www.nseindia.com

for Kothari Petrochemicals Limited

Arjun B. Kothari
Managing Director
DIN: 07117816

Place : Chennai
Date : 05.05.2026

Note : The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

HERO FINCORP LIMITED
CIN: U74899DL1991PLC046774
Regd. Office: 34, Community Centre, Bassant Lok, Vasant Vihar, New Delhi - 110057
Corporate Office: 9, Community Centre, Bassant Lok, Vasant Vihar, New Delhi - 110057
Website: www.herofincorp.com, Email: investors@herofincorp.com, Tel: 011-49487150

NOTICE TO SHAREHOLDERS
OPENING OF SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Notice is hereby given that in terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PDD/1/3750/2026 dated January 30, 2026, a special window has been opened only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 1, 2019 and rejected / returned / not attended, due to deficiency in the documents / process or otherwise. The re-lodgement window shall remain open for a period of one year i.e. from February 05, 2026 to February 04, 2027.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA), MUFG Intime India Private Limited at Email ID rnt.helpdesk@in.mpm.mufg.com or at their office at Noble Heights, 1st Floor, Plot NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi - 110058 or the Company at investors@herofincorp.com for further assistance.

During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Company / RTA as on date) shall be issued only in demat mode, once all the documents are found in order by RTA. The lodger must have demat account and provide its Client Master List ("CML"), along with the transfer documents and share certificates, while re-lodging the documents for transfer with RTA.

For Hero FinCorp Limited
Sd/-
Shivendra Suman
Company Secretary and Compliance Officer

Place: New Delhi
Date: May 05, 2026

SUNDARAM HOME FINANCE LIMITED
CIN: U65922TN1999PLC042759
Registered Office : 21, Patullus Road, Chennai - 600 002. Tel: 044 - 2852 1181
Corporate Office : "Sundaram Towers", 46, Whites Road, Chennai - 600 014. Tel: 044 - 2851 5267
Website: www.sundaramhome.in Email: compsec@sundaramhome.in

Audited Financial Results for the Quarter and Year ended 31st March 2026
(Rs. in Cr.)

S. No.	Particulars	Quarter ended 31.03.2026	Quarter ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
		Audited	Audited	Audited	Audited
1	Total Income from Operations	484.56	428.70	1,867.57	1,596.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extra ordinary items)	89.38	88.86	362.75	311.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extra ordinary items)	89.38	88.86	362.75	311.32
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extra ordinary items)	69.74	71.57	281.88	244.66
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	70.07	71.80	277.65	244.00
6	Paid up Equity Share Capital	101.25	101.25	101.25	101.25
7	Other Equity	2,001.46	1,790.95	2,001.46	1,790.95
8	Securities Premium Account	204.75	204.75	204.75	204.75
9	Networth	2,307.46	2,096.95	2,307.46	2,096.95
10	Paid up Debt Capital / Outstanding Debt	15,058.84	13,763.38	15,058.84	13,763.38
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	6.53	6.56	6.53	6.56
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	Not Annualised	Not Annualised	Annualised	Annualised
	1. Basic:	6.89	7.07	27.84	24.16
	2. Diluted:	6.89	7.07	27.84	24.16
14	Capital Redemption Reserve	NA	NA	NA	NA
15	Debt Redemption Reserve	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA

Notes:

- The above is an extract of the detailed format of the Financial results for the Quarter and year ended 31st March 2026 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramhome.in).
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the National Stock Exchange (NSE - Website: www.nseindia.com) and can be accessed on the Company's website (www.sundaramhome.in).
- The financial Statements for the Quarter and year ended 31st March 2026 have been drawn up in accordance with the provisions of Section 129 read with Schedule III of the Companies Act, 2013 and prepared in accordance with the Indian Accounting Standards (Ind AS) as specified under sec 133 of the Companies Act, 2013.
- The financial results for the year ended 31st March 2026 have been audited by the Statutory Auditor of the Company in compliance of 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These results were reviewed and recommended by the audit committee held on 29th April 2026 and approved by the Board of Directors at its Meeting held on 04th May 2026.
- The Board of directors, at their meeting held on 04th May 2026, declared a Final dividend of Rs.3.577 per share (35.77%) for the financial year 2025-26.
- Figures for the previous period / year are regrouped / reclassified to conform to the current period's classification.

By Order of the Board
Lakshminarayanan Duraiswamy
Managing Director

Chennai
04th May 2026

Dalmia Bharat SUGAR AND INDUSTRIES LIMITED
Regd. Office : Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)
Phone : 011 23465100, Fax (011) 23313303
Email : sec.corp@dalmiasugar.com . Website : www.dalmiasugar.com . CIN : L15100TN1951PLC000640

Extract of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31-03-2026
(₹ in Crore except otherwise stated)

Consolidated Financial Results

S.No.	Particulars	For the quarter ended			For the year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	1025.06	726.44	1031.79	3711.76	3786.16
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items.)	142.66	92.95	159.50	319.53	345.24
3	Net Profit/ (Loss) for the period before Tax (After Exceptional and/or Extraordinary items.)	142.66	92.95	159.50	319.53	345.24
4	Net Profit/ (Loss) for the period after Tax (After Exceptional and/or Extraordinary items.)	103.52	69.56	198.76	235.66	365.50
5	Total Comprehensive Income for the period [comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	8.38	44.37	214.51	226.39	327.65
6	Equity Share Capital	16.19	16.19	16.19	16.19	16.19
7	Other Equity				3226.23	3047.02
8	Earning per Share (face value of ₹ 2 each)					
a)	Basic	12.79	8.59	24.55	29.12	45.15
b)	Diluted	12.79	8.59	24.55	29.12	45.15

Standalone Financial Results

S.No.	Particulars	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
1	Total Income from Operations	1025.06	726.44	1031.79	3711.76	3786.16
2	Net Profit (Loss) for the period before Tax	144.60	93.16	159.50	321.68	345.24
3	Net Profit (Loss) for the period after Tax	105.46	69.77	198.76	237.81	365.50

Notes :-
1 The financial results are approved by the Board of Directors at their meeting held on May 5, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have carried out the audit of these financial results.
2 The above is the extract of the detailed format of quarterly/yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company website www.dalmiasugar.com.

Place: New Delhi
Date: May 5, 2026

For Dalmia Bharat Sugar and Industries Limited
Sd/-
Pankaj Rastogi
Whole Time Director & CEO
DIN : 10452835

