November 20, 2026

To,
The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400001
Scrip Code: 500097

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: DALMIASUG

Sub: Undertaking with respect to lenders No Objection Certificate, in connection to the application made under Regulation 37 of the SEBI LODR Regulations in respect of the Scheme of Arrangement between Hippostores Technology Private Limited ("Demerged Company" or "HTPL") and Dalmia Bharat Sugar and Industries Limited ("Resulting Company " or "DBSIL") and their respective shareholders and creditors under Sections 230 to 232 read with applicable provisions of the Companies Act, 2013 ("Scheme").

Dear Sir / Madam,

It is hereby confirmed that Dalmia Bharat Sugar and Industries Limited ("the Resulting Company") has initiated the process of obtaining the No Objection Certificate from the lending scheduled commercial banks / financial institutions/ debenture trustees as required under Para A(2)(k) of Part I of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and same shall be submitted with the Stock Exchange(s) before the receipt of the no-objection letter from Stock Exchange(s) in terms of Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. If there is any conditionality placed in the NOCs given by lenders, the Company shall provide impact of such conditionality on the Scheme, if any.

For **Dalmia Bharat Sugar and Industries Limited**

Rachna Goria
Digitally signed by Rachna Goria
Date: 2026.11.23 11:49:18 +05'30'

Rachna Goria
Company Secretary & Compliance Officer
FCS 6741