November 20, 2026

To,
The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400001
Scrip Code: 500097

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: DALMIASUG

Subject: Detailed compliance report as per Para (A)(2)(h) of Part I of SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, in connection to the application made under Regulation 37 of the SEBI LODR Regulations in respect of the Scheme of Arrangement between Hippostores Technology Private Limited ("Demerged Company" or "HTPL") and Dalmia Bharat Sugar and Industries Limited ("Resulting Company " or "DBSIL") and their respective shareholders and creditors under Sections 230 to 232 read with applicable provisions of the Companies Act, 2013 ("Scheme").

Dear Sir / Madam,

It is hereby certified that the draft Scheme of Arrangement between Hippostores Technology Private Limited ("**Demerged Company" or "HTPL**") and Dalmia Bharat Sugar and Industries Limited ("**Resulting Company" or "DBSIL**") and their respective shareholders and creditors does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars	Remarks
1	Regulations 17 to 27 of SEBI LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of SEBI LODR Regulations	Compliance with securities laws /requirements of Stock Exchanges	Complied
Requirements of this circular			

(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	The Company shall comply with the conditions mentioned at Para (I)(A)(3) of the SEBI Circular.
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	The Company shall comply with the conditions mentioned at Para (I)(A)(10) of the SEBI Circular.

FOR DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Rachna Goria
Digitally signed by Rachna Goria
Date: 2026.11.23 11:33:48 +05'30'

Ms. Rachna Goria
COMPANY SECRETARY

GAUTAM DALMIA
Digitally signed by GAUTAM DALMIA
Date: 2026.11.23 12:54:01 +05'30'

Mr. Gautam Dalmia
MANAGING DIRECTOR

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Hippostores Technology Private Limited as Demerged Company and Dalmia Bharat Sugar and Industries Limited as Resulting Company are in compliance with all the Accounting Standards applicable to a listed entity.

Sandeep Garg
Digitally signed by Sandeep Garg
Date: 2026.11.23 11:35:01 +05'30'

Mr. Sandeep Garg
CHIEF FINANCIAL OFFICER

GAUTAM DALMIA
Digitally signed by GAUTAM DALMIA
Date: 2026.11.23 12:54:21 +05'30'

Mr. Gautam Dalmia
MANAGING DIRECTOR